

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Eastroc Beverage (Group) Co., Ltd.

東鵬飲料（集團）股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09980)

DISCLOSEABLE TRANSACTION SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that on 17 March 2026, Eastroc Beverage Marketing (Guangdong), a wholly-owned subsidiary of the Company, subscribed for wealth management products from Guotai Haitong in the total amount of RMB250.00 million (the “**Current Haitong Subscriptions**”). At the time of the Current Haitong Subscriptions, the wealth management products subscribed by the Company and/or its subsidiaries from Guotai Haitong and/or its subsidiaries in the aggregate principal amount of RMB1,567.00 million (the “**Previous Haitong Subscriptions**”), remain outstanding (together, the “**Haitong Subscriptions**”). The Group utilised its idle funds for the payment of the Haitong Subscriptions.

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Listing Rules, as the highest applicable percentage ratio (as defined under the Listing Rules) for the Haitong Subscriptions, after the Current Haitong Subscriptions are aggregated with the Previous Haitong Subscriptions, exceeds 5% but less than 25%, the Haitong Subscriptions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements but is exempted from the Shareholders’ approval requirement under the Listing Rules.

THE SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board announces that on 17 March 2026, Eastroc Beverage Marketing (Guangdong), a wholly-owned subsidiary of the Company, subscribed for wealth management products from Guotai Haitong in the total amount of RMB250.00 million. At the time of the Current Haitong Subscriptions, the wealth management products subscribed by the Company and/or its subsidiaries from Guotai Haitong and/or its subsidiaries in the aggregate principal amount of RMB1,567.00 million, remain outstanding. The Group utilised its idle funds for the payment of the Haitong Subscriptions.

A summary of the principal terms of each of the Haitong Subscriptions is set out as follows:

The Current Haitong Subscriptions

Current Haitong Subscription 1

Date of subscription:	17 March 2026
Parties:	(i) Guotai Haitong, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 4 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈4號集合資金信託計劃)
Type of product:	Trust Plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB110,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.

Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
----------------------------------	--

Expected annualised return rate:	2.50%
----------------------------------	-------

Current Haitong Subscription 2

Date of subscription:	17 March 2026
-----------------------	---------------

Parties:	(i) Guotai Haitong, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
----------	--

Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 6 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈6號集合資金信託計劃)
------------------	--

Type of product:	Trust Plan
------------------	------------

Type of return:	Non-principal guaranteed with variable return
-----------------	---

Principal amount of the subscription:	RMB90,000,000
---------------------------------------	---------------

Term of the product:	Subject to the time of redemption of the subscriber
----------------------	---

Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
-----------------------------	---

Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
----------------------------------	--

Expected annualised return rate:	2.50%
----------------------------------	-------

Current Haitong Subscription 3

Date of subscription:	17 March 2026
Parties:	(i) Guotai Haitong, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 8 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈8號集合資金信託計劃)
Type of product:	Trust Plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB50,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
Expected annualised return rate:	2.50%

The Previous Haitong Subscriptions

Previous Haitong Subscription 1

Date of subscription:	9 August 2024
Parties:	(i) Guotai Haitong Asset Management (previously, HT Asset Management), as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Haitong Asset Management Wealth Ingenuity 100 Series Phase 119 FOF Single Asset Management Plan Product (海通資管財富匠心100系列119期FOF單一資產管理計劃產品)
Type of product:	Asset management plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB123,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The Company is entitled to redeem the product in accordance with the terms and conditions of the product.
Investment scope of the product:	Standardised debt assets, standardised equity assets, standardised futures and other derivative assets
Expected annualised return rate:	4.50%

Previous Haitong Subscriptions 2

Date of subscriptions:	10 September 2024 and 24 December 2024
Parties:	(i) Guotai Haitong Asset Management (previously, HT Asset Management), as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Haitong Huying Collective Asset Management Plan (海通滙盈集合資產管理計劃)
Type of product:	Asset management plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB44,000,000 on 10 September 2024, and RMB100,000,000 on 24 September 2024
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product during such period as agreed with the sales organisation of the asset management plan and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products with good liquidity, including government bonds, local government bonds, central bank bills, financial bonds, enterprise bonds, corporate bonds, separable bonds, convertible bonds, exchangeable bonds, ultra-short-term financing bills, short-term financing bills, medium-term notes, privately placed targeted debt financing instruments approved for issuance by the National Association of Financial Market Institutional Investors, asset-backed securities, asset-backed notes, bond public funds, bond repurchase agreements, money market funds, bank deposits, negotiable certificates of deposit, and shares acquired through bond-to-equity conversion from convertible or exchangeable bonds
Expected annualised return rate:	4.90%

Previous Haitong Subscription 3

Date of subscription:	14 March 2025
Parties:	(i) Haitong Futures, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Haitong Futures Wealth Ingenuity 100 Series No. 110 FOF Single Asset Management Plan (海通期貨財富匠心100系列110號FOF單一資產管理計劃)
Type of product:	Asset management plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB200,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than six months after the establishment of the plan, during such period as designated by the manager and in accordance with the terms and conditions of the product.
Investment scope of the product:	Standardised debt assets, standardised equity assets, standardised futures and other derivative assets
Expected annualised return rate:	3.60%

Previous Haitong Subscription 4

Date of subscription:	11 September 2025
Parties:	(i) Guotai Haitong Asset Management (previously, HT Asset Management), as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.

Name of product:	Haitong Xinxuan 3-Month Holding Debt Collective Asset Management Plan (海通鑫選三個月持有期債券型集合資產管理計劃)
Type of product:	Asset management plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB37,999,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product after the applicable lock-up period ends and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, equity, interest rate debt products, credit debt products, convertible debt products, exchangeable debt products, interbank deposits, government debt futures
Expected annualised return rate:	4.00%

Previous Haitong Subscription 5

Date of subscription:	11 December 2025 and 17 December 2025
Parties:	(i) Guotai Haitong Asset Management, as the manager; and (ii) the Company, as the subscriber.
Name of product:	Guotai Haitong Xinxuan 3-Month Holding Debt Securities Investment Fund Tranche A (國泰海通鑫選三個月持有期債券型證券投資基金A類份額)
Type of product:	Mutual Fund
Type of return:	Non-principal guaranteed with variable return

Principal amount of the subscription:	RMB62,000,000 on 11 December 2025 and RMB138,000,000 on 17 December 2025
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product after the applicable lock-up period ends and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, equity, interest rate debt products, credit debt products, convertible debt products, exchangeable debt products, interbank deposits, government debt futures
Expected annualised return rate:	4.00%

Previous Haitong Subscription 6

Date of subscription:	17 December 2025
Parties:	(i) Guotai Haitong Asset Management, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Guotai Haitong Xinxuan 3-Month Holding Debt Securities Investment Fund Tranche A (國泰海通鑫選三個月持有期債券型證券投資基金A類份額)
Type of product:	Mutual Fund
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB162,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product after the applicable lock-up period ends and in accordance with the terms and conditions of the product.

Investment scope of the product:	Investment products including, without limitation, equity, interest rate debt products, credit debt products, convertible debt products, exchangeable debt products, interbank deposits, government debt futures
----------------------------------	--

Expected annualised return rate:	4.00%
----------------------------------	-------

Previous Haitong Subscription 7

Date of subscription:	21 January 2026
-----------------------	-----------------

Parties:	(i) Guotai Haitong, as the manager; and (ii) the Company and Eastroc Beverage Marketing (Guangdong), as the subscriber.
----------	--

Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 4 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈4號集合資金信託計劃)
------------------	--

Type of product:	Trust Plan
------------------	------------

Type of return:	Non-principal guaranteed with variable return
-----------------	---

Principal amount of the subscription:	RMB60,000,000
---------------------------------------	---------------

Term of the product:	Subject to the time of redemption of the subscriber
----------------------	---

Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
-----------------------------	---

Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
----------------------------------	--

Expected annualised return rate:	2.50%
----------------------------------	-------

Previous Haitong Subscription 8

Date of subscription:	21 January 2026
Parties:	(i) Guotai Haitong, as the manager; and (ii) the Company and Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 6 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈6號集合資金信託計劃)
Type of product:	Trust Plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB100,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
Expected annualised return rate:	2.50%

Previous Haitong Subscription 9

Date of subscription:	28 January 2026
Parties:	(i) Guotai Haitong, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 3 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈3號集合資金信託計劃)
Type of product:	Trust Plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB100,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
Expected annualised return rate:	2.50%

Previous Haitong Subscription 10

Date of subscription:	28 January 2026
Parties:	(i) Guotai Haitong, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 7 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈7號集合資金信託計劃)
Type of product:	Trust Plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB100,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
Expected annualised return rate:	2.50%

Previous Haitong Subscription 11

Date of subscription:	28 January 2026
Parties:	(i) Guotai Haitong, as the manager; and (ii) Eastroc Beverage Marketing (Guangdong), as the subscriber.
Name of product:	Yuecai Trust — Guotai Junan Tianyue Baofengying No. 1 Collective Trust Plan (粵財信託 — 國泰君安天悅寶豐盈1號集合資金信託計劃)
Type of product:	Trust Plan
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB40,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscriber is entitled to redeem the product not earlier than the Sunday that two weeks after the trust plan is established, or otherwise as designated by the trustee, and in accordance with the terms and conditions of the product.
Investment scope of the product:	Investment products including, without limitation, fixed-income securities such as bonds, money market instruments and deposit instruments, publicly offered fixed-income funds, trust industry protection funds, and cash
Expected annualised return rate:	2.50%

Previous Haitong Subscription 12

Date of subscription:	3 March 2026
Parties:	(i) Guotai Haitong Asset Management, as the manager; and (ii) the Company and Eastroc Beverage Marketing (Guangdong), as the subscribers.
Name of product:	Guotai Haitong Xinxuan 3-Month Holding Debt Securities Investment Fund Tranche A (國泰海通鑫選三個月持有期債券型證券投資基金A類份額)
Type of product:	Mutual Fund
Type of return:	Non-principal guaranteed with variable return
Principal amount of the subscription:	RMB300,000,000
Term of the product:	Subject to the time of redemption of the subscriber
Termination and redemption:	The subscribers are entitled to redeem the products after the applicable lock-up period ends and in accordance with the terms and conditions of the products.
Investment scope of the product:	Investment products including, without limitation, equity, interest rate debt products, credit debt products, convertible debt products, exchangeable debt products, interbank deposits, government debt futures
Expected annualised return rate:	4.00%

REASONS FOR AND BENEFITS OF THE HAITONG SUBSCRIPTIONS

Given (i) the Haitong Subscriptions provide the Group with better return than short-term fixed deposits generally offered by commercial banks in the PRC; (ii) the Haitong Subscriptions were funded by the Group's surplus cash reserves that are temporary idle funds of the Group (and not by the proceeds from the Global Offering), and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with relatively low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group, the Directors are of the view that the Haitong Subscriptions are on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

INFORMATION ON THE PARTIES

The Company is a joint stock company incorporated in the PRC with limited liability the H Shares and A Shares of which are listed on the Shanghai Stock Exchange (stock code: 605499) and the Stock Exchange (stock code: 09980), respectively. The Group is primarily engaged in the business of manufacturing and selling energy beverage products, sports beverage products and other beverage products.

Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司) is a joint stock company established in the PRC and listed on the Shanghai Stock Exchange (stock code: 601211) and on the Stock Exchange (stock code: 2611). Guotai Haitong, together with its subsidiaries (including Haitong Futures and Guotai Haitong Asset Management) is a securities firm providing various types of financial services, including the provision of investment management services on diversified and comprehensive investment products including actively and passively managed funds to individual, corporate and institutional investors. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Guotai Haitong, HT Asset Management, Haitong Futures and Guotai Haitong Asset Management and their respective ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons (as defined under the Listing Rules).

IMPLICATIONS UNDER THE LISTING RULES

Pursuant to Rule 14.22 of the Listing Rules, as the highest applicable percentage ratio (as defined under the Listing Rules) for the Haitong Subscriptions, after the Current Haitong Subscriptions are aggregated with the Previous Haitong Subscriptions, exceeds 5% but less than 25%, the Haitong Subscriptions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements but is exempted from the Shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“A Share(s)”	ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company which are listed on the Shanghai Stock Exchange and traded in RMB
“Board”	the board of Directors
“Company”	Eastroc Beverage (Group) Co., Ltd., a joint stock company incorporated in the PRC with limited liability the H Shares and A Shares of which are listed on the Shanghai Stock Exchange (stock code: 605499) and the Stock Exchange (stock code: 09980), respectively
“Director(s)”	the director(s) of the Company
“Eastroc Beverage Marketing (Guangdong)”	Eastroc Beverage Marketing (Guangdong) Co., Ltd.* (東鵬飲料營銷(廣東)有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of the Company, which is principally engaged in the sales of products
“Global Offering”	the Hong Kong public offering and the international offering of the H Shares
“Group”	the Company and its subsidiaries from time to time
“Guotai Haitong”	Guotai Haitong Securities Co., Ltd. (國泰海通證券股份有限公司), a joint stock company established in the PRC and listed on the Shanghai Stock Exchange (stock code: 601211) and on the Stock Exchange (stock code: 2611)
“Guotai Haitong Asset Management”	Shanghai Guotai Haitong Securities Asset Management Co., Ltd. (上海國泰海通證券資產管理有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of Guotai Haitong, which is principally engaged in the public fund management business and the securities asset management business

“H Shares”	ordinary share(s) with a nominal value of RMB1.00 each in the share capital of the Company which are listed on the Stock Exchange and traded in HK\$
“Haitong Futures”	Haitong Futures Co., Ltd. (海通期貨股份有限公司), a company established in the PRC with limited liability and a subsidiary of Guotai Haitong, which is principally engaged in commodity futures brokerage, financial futures brokerage, futures investment consulting, asset management and fund sales
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HT Asset Management”	Shanghai Haitong Securities Asset Management Company Limited (上海海通證券資產管理有限公司), previously a subsidiary of Guotai Haitong principally engaged in the securities asset management business, and was merged by way of absorption by Guotai Haitong Asset Management
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“PRC”	the People’s Republic of China, except where the content or context requires otherwise
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including both A Shares and H Shares
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“subsidiary” or “subsidiaries” shall have the meaning ascribed to it under the Listing Rules

“%” per cent

By order of the Board of
Eastroc Beverage (Group) Co., Ltd.
Mr. LIN Muqin
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Shenzhen, PRC, 17 March 2026

As at the date of this announcement, the Board comprises (i) Mr. LIN Muqin, Mr. LIN Mugang, Mr. LU Yifu, Ms. JIANG Weiwei, Mr. ZHANG Lei and Mr. LIN Daiji as executive Directors; and (ii) Ms. ZHAO Yali, Ms. YOU Xiao, Mr. LI Hongbin and Mr. TAI Kwok Leung, Alexander as independent non-executive Directors.