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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT

LEGAL PROCEEDINGS

Reference is made to the announcements of the Company dated 13 February 2026, 24 February 2026, 6 March 2026 and 12 March 2026 in relation to the proposed allotment and issue of 16,700,000 new shares (the "**Proposed Allotment**") of the Company and the termination of the Proposed Allotment. This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Metaspacex Limited (the "**Company**") on a voluntary basis to update the shareholders and potential investors of the Company about the latest developments of the Proposed Allotment.

On 5 March 2026, a writ of summons was issued against the Company with a general indorsement of claim seeking a permanent injunction to restrain the Company from carrying out, proceed with, act upon and/or otherwise give effect to the Proposed Allotment.

By an inter partes summons dated 10 March 2026, the plaintiff sought such injunctive relief to restrain the Company from carrying out the Proposed Allotment, and the hearing took place on 13 March 2026. After the hearing, no injunction order was granted. The Board considers that the above proceedings have not had, and are not expected to have, any material adverse effect on the business operations or financial position of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 17 March 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.