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Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
(Formerly known as "北京第四範式智能技術股份有限公司Beijing Fourth Paradigm Technology Co., Ltd.")
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

CHANGE OF THE CHINESE NAME OF THE COMPANY

References are made to the announcements of Phancy Group Co., Ltd. (the "**Company**") dated January 12, 2026 and February 4, 2026 (the "**Announcement**") and the circular of the Company dated January 15, 2026 (the "**Circular**"), in relation to, among other things, the proposed change of the Chinese name of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF THE CHINESE NAME OF THE COMPANY

As set out in the Announcement, the resolution regarding the change of the Chinese name of the Company has been approved by the Shareholders at the EGM on February 4, 2026.

The Board hereby announces that the Company has completed the industrial and commercial change registration procedures, and received a new business license issued by Beijing Haidian District Market Supervision Administration on February 9, 2026 bearing the Company's new Chinese name. The Chinese name of the Company has been changed from "北京第四範式智能技術股份有限公司" to "範式智能技術集團股份有限公司".

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on March 13, 2026, confirming that the Company has altered its name and is now registered under the name of 範式智能技術集團股份有限公司also known as Phancy Group Co., Ltd.

The stock short name of H Shares for trading on the Stock Exchange will remain unchanged, and the stock code of the H Shares listed on the Stock Exchange remains as "6682".

EFFECT OF THE CHANGE OF THE CHINESE NAME OF THE COMPANY

The Change of the Chinese name of the Company will not affect any rights of the existing holders of the securities of the Company nor the Company's daily business operation and its financial position.

The Change of the Chinese name of the Company will not affect any rights of the Shareholders. All existing share certificates in issue bearing the former Chinese name of the Company will continue to be effective and as the certificate of title to the shares of the Company and will remain valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the Company's new Chinese name. New share certificates of the Company will be issued under the new Chinese name of the Company.

By order of the Board
Phancy Group Co., Ltd.
範式智能技術集團股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, March 17, 2026

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin, Ms. Ke Yele and Mr. Pan Jialin; and the employee representative Director is Mr. Chai Yifei.