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KINGBOARD LAMINATES HOLDINGS LIMITED

建滔積層板控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1888)

VOLUNTARY ANNOUNCEMENT

PLACING OF SHARES IN THE COMPANY BY KINGBOARD HOLDINGS LIMITED

This announcement is made by Kingboard Laminates Holdings Limited (the "**Company**") on a voluntary basis.

PLACING OF SHARES IN THE COMPANY

The board of directors of the Company (the "**Board**") announces that on 18 March 2026, Kingboard Holdings Limited ("**Kingboard Holdings**") entered into a block trade agreement (the "**Block Trade Agreement**") with Citigroup Global Markets Limited (the "**Placing Agent**") pursuant to which Kingboard Holdings appointed the Placing Agent to procure purchasers, on a best effort basis, to purchase up to 130,000,000 ordinary share(s) (the "**Shares**") of HK$0.10 each in the capital of the Company (the "**Placing Shares**") at HK$21.0 (the "**Placing Price**") per Placing Share (the "**Placing**"). Subject to the satisfaction (or waiver) of the conditions precedent set out in the Block Trade Agreement, the settlement of the Placing is expected to take place on 20 March 2026.

As at the date of this announcement, Kingboard Holdings is directly and indirectly interested in 2,229,169,000 Shares, representing approximately 71.10% of the existing issued share capital of the Company. Immediately upon completion of the Placing, based on 130,000,000 Placing Shares, Kingboard Holdings will be directly and indirectly interested in 2,099,169,000 Shares, representing approximately 66.95% of the issued share capital of the Company. The Company will remain a non-wholly owned subsidiary of Kingboard Holdings.

Pursuant to the Block Trade Agreement, Kingboard Holdings agreed to an undertaking not to dispose of the Shares (other than the sale of the Placing Shares in accordance with the Block Trade Agreement) from the date of the Block Trade Agreement until 90 days after completion of the Placing.

The Company considers that the Placing will increase the trading liquidity of the Shares in the market and broaden the shareholder base of the Company. A broader and more diverse shareholder base, together with a larger public float, is expected to promote more active trading in the Shares, which in turn should enhance the overall market profile of the Company.

By Order of the Board
Kingboard Laminates Holdings Limited
Ng Mei Kam Kennis
Company Secretary

Hong Kong, 18 March 2026

As at the date of this announcement, the Board consists of Mr. Cheung Kwok Wa, Mr. Cheung Kwok Keung, Mr. Cheung Kwok Ping, Mr. Lam Ka Po, Mr. Cheung Ka Ho and Mr. Zhou Pei Feng, being the executive Directors, Mr. Lo Ka Leong, being the non-executive Director, and Mr. Zhang Lu Fu, Mr. Kung, Peter and Mr. Ho Kwok Ming and Ms. Yung Hoi Yan, being the independent non-executive Directors.