

# 2025 ANNUAL RESULTS

## GEELY AUTOMOBILE HOLDINGS LIMITED

( Incorporated in the Cayman Islands with limited liability )  
Stock Codes: 175 (HKD Counter) and 80175 (RMB Counter)

2026/03/18

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# Sales Volume Surpassed **3 Million**, Market Share in China Exceeded **10%** Revenue & Profit Increased, Delivering **High-Quality Growth**

Total Sales Volume  
in 2025

**3.025**M Units  
Total Sales Volume

**39%**  
YoY Growth

Market Share  
in 2025\*

**10.05%**  
4 Consecutive Years of  
Growth to a Record High

**27%**  
YoY Growth

Total Revenue  
in 2025

**345.2**B  
RMB

**25%**  
YoY Growth

Core Profit Attributable to  
Owners of Parent in 2025\*\*

**14.41**B  
RMB

**36%**  
YoY Growth

\*Market share refers to the ratio of total sales volume to the total sales volume of China's domestic market and export markets based on wholesale figures

\*\*Profit attributable to owners of parent excluding after-tax net foreign exchange gain attributable to owners of parent, impairment loss on non-financial assets, and net gain on deemed disposal of subsidiaries and partial disposal of a joint venture

# Sales Volume Growth Achieved Across ICEV, PHEV & BEV

Total Sales Volume (thousand units)



**ICEV grew against market trend**  
Maintained solid ICEV foundation

**NEV\* sales volume surged**  
Accelerated momentum in PHEV & BEV

**Outpaced industry growth across all segments**  
Sustained market leadership

\* ICEV = Internal Combustion Engine Vehicle; PHEV = Plug-in Hybrid Electric Vehicle; BEV = Battery Electric Vehicle; NEV = New Energy Vehicle

# NEV Sales Volume Hit Another Record High & Achieved **90%** YoY Growth

NEV Sales Volume (thousand units)



**Geely Galaxy fastest to become**  
1 million annual sales volume NEV brand

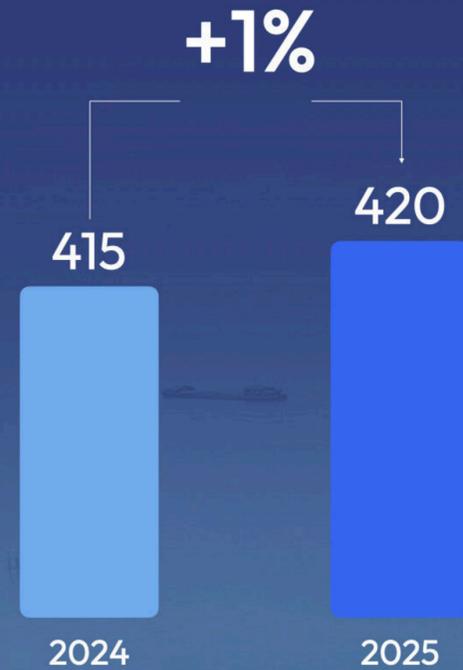
**Lynk&Co broadened to achieve**  
High value breakthrough with volume & price growth

**ZEEKR elevated to lead**  
The luxury market

\*Including Geely China Star's NEV sales volume

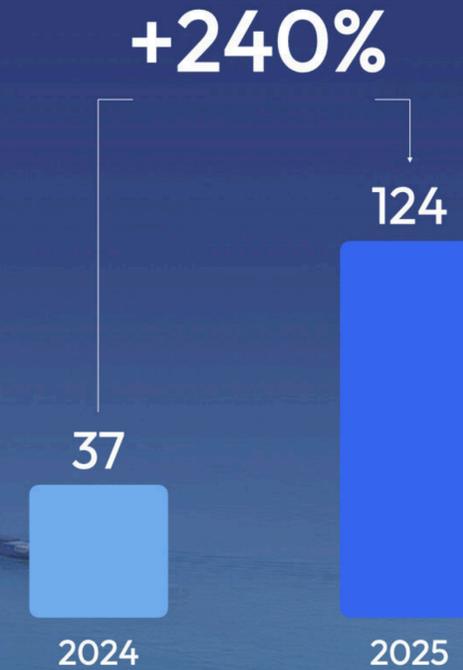
# NEV Exports Surged 240% YoY Fueling Global Expansion

Total Export Volume (ICEV+NEV) (thousand units)



NEV Export Volume (thousand units)

GEA products commenced export  
Driving rapid sales volume growth



# Record High Revenue & Gross Profit in 2025

## Improved NEV Profitability with Stable Gross Profit Margin

Total Revenue (million RMB)

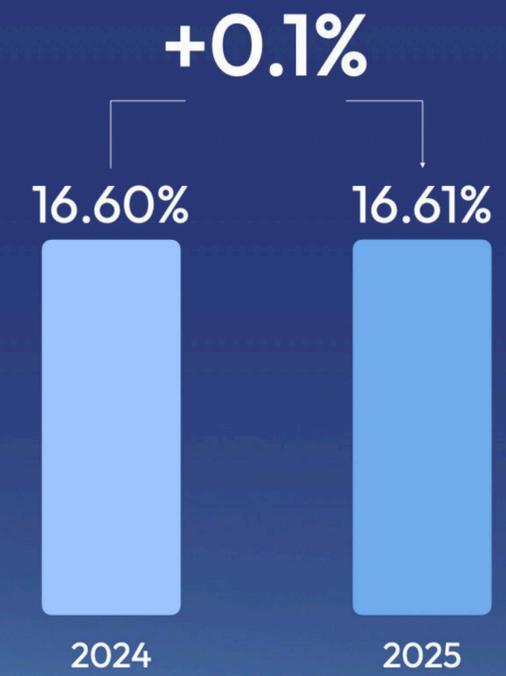
● Sales of Vehicle    ● Non-vehicle Sales



Total Gross Profit (million RMB)

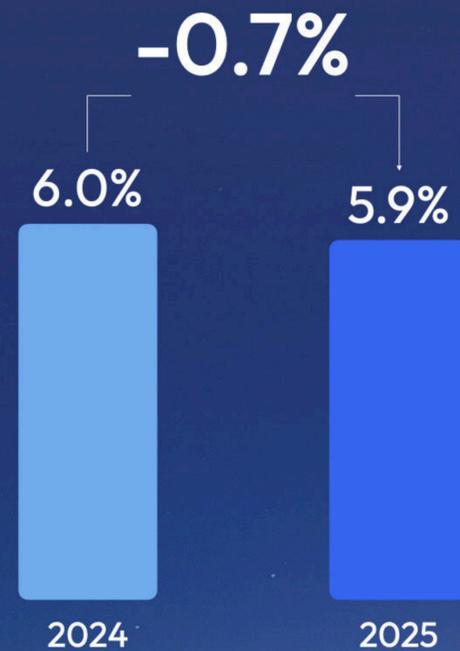


Gross Profit Margin

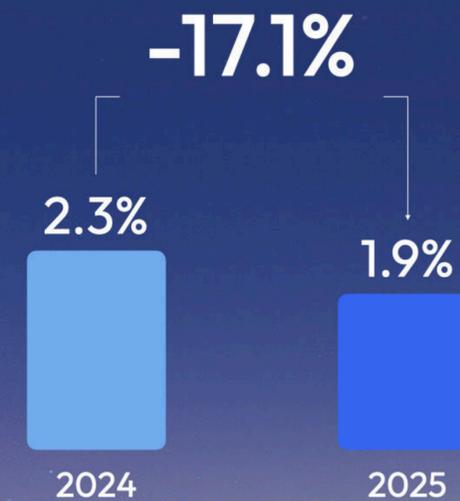


# “One Geely” Strategy Delivered Tangible Results SG&A Expenses Ratio **Continued to Improve**

Distribution & Selling Expenses Ratio



Administrative Expenses Ratio



# “One Geely” Brand Integration Drove Efficient Resource Utilization R&D Investment Efficiency **Notably Improved**

Total R&D Expenditure \* (million RMB)



R&D Expenditure Ratio\*\*



\*Total R&D Expenditure = R&D costs not qualified for capitalization + capitalized R&D costs

\*\*R&D Expenditure Ratio = total R&D expenditure / total revenue

# Economies of Scale & Improved Product Profitability Fueled **Surge** in Core Profit Attributable to Owners of Parent

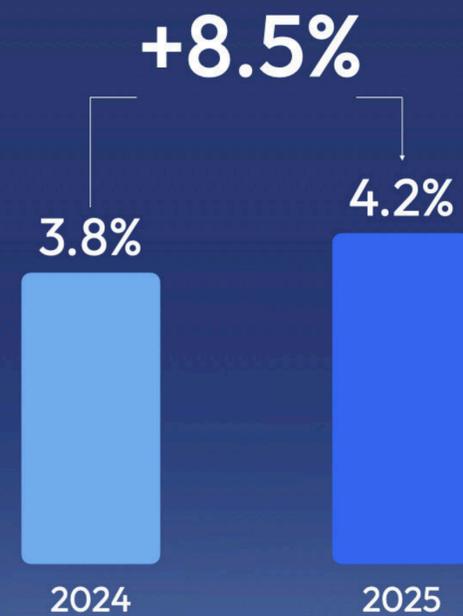
2025 Core Profit Attributable to Owners of Parent (million RMB)



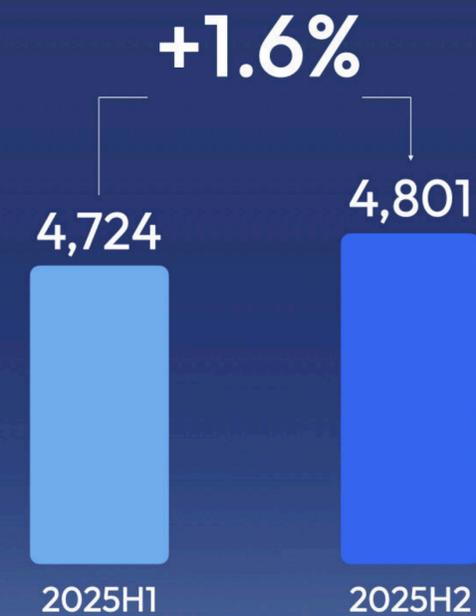
# NEV Profitability Cycle Fully Commenced

## Profitability per Vehicle Improved Steadily

Core Profit Margin Attributable to Owners of Parent\*



Core Profit Attributable to Owners of Parent per Vehicle\*\* (RMB)

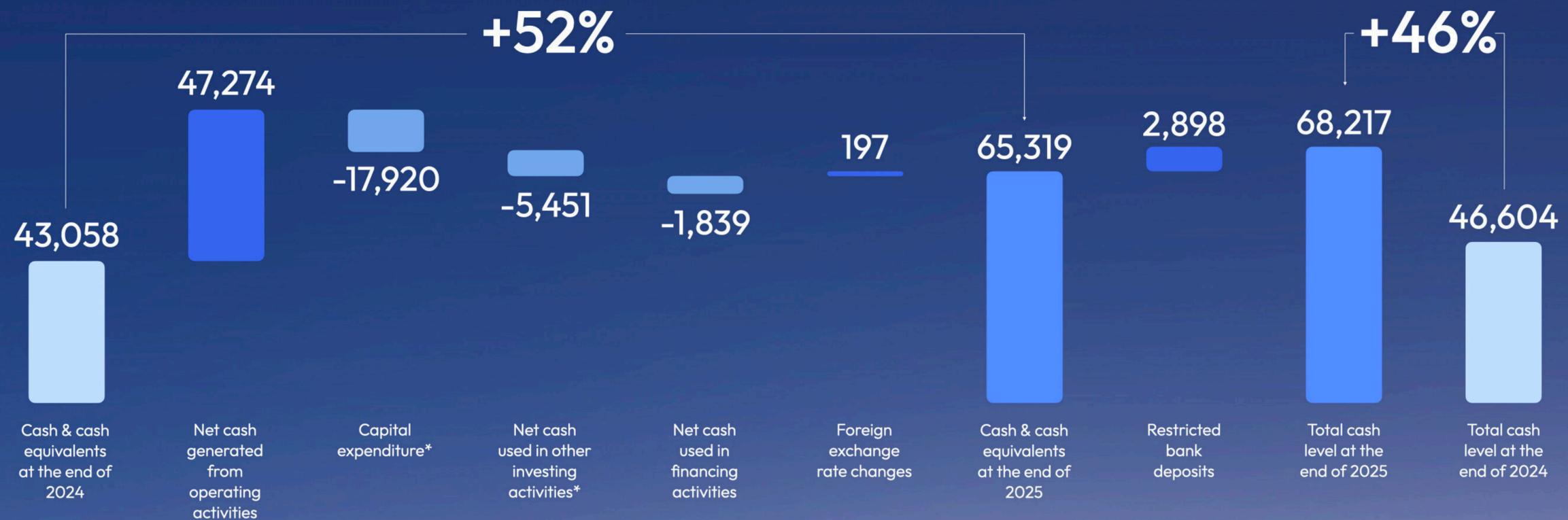


\* Core Profit Margin Attributable to Owners of Parent = Core Profit Attributable to Owners of Parent / Total Revenue

\*\* Core Profit Attributable to Owners of Parent per Vehicle = Core Profit Attributable to Owners of Parent / Total Sales Volume

# Ample Cash Reserves & Record High Total Cash Level

2025 Cash Flows (million RMB)

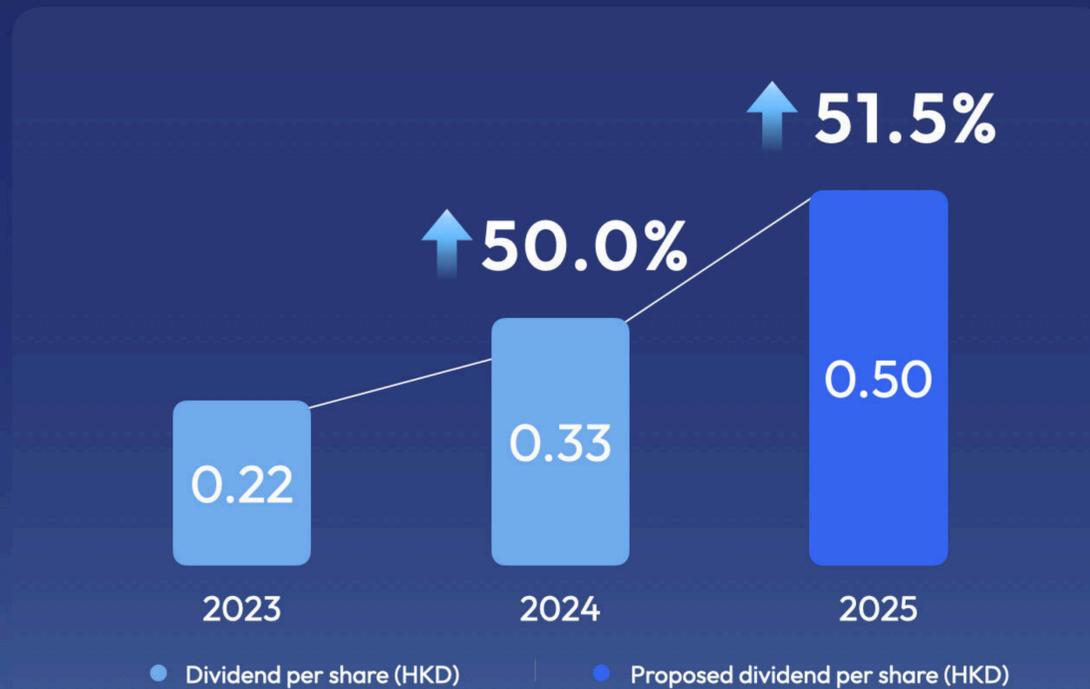


\*Net cash used in investing activities = capital expenditure + net cash used in other investing activities.

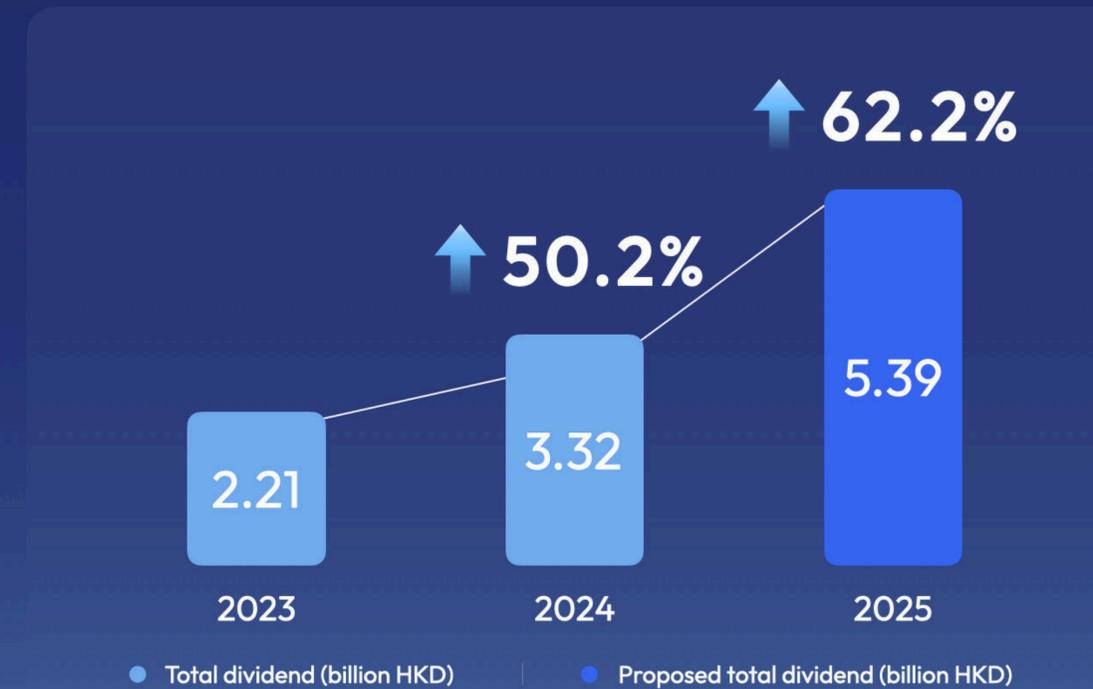
Capital expenditure includes cash expenditure for additions in property, plant and equipment, intangible assets and land lease prepayments

# Record High Dividend per Share Strong Payout to Deliver Value to Shareholders

Dividend per Share



Total Dividend



\*2025 actual amount of dividend to be determined at the 2026 annual general meeting

\*\*Proposed total dividend is estimated based on the no. of issued shares (excluding treasury shares) as at the close of 17 March 2026

# ZEEKR Sustaining Elevation Ushering in a New Cycle of Brand Ascent

**224K** Units

2025 Sales Volume

**1%**

YoY Growth

**30,000+** Units

Deliveries in December  
hit a record high



ZEEKR 9X

**TOP 1** Selling RMB 500K+ Large SUV in China for Nov & Dec  
Sales volume surpassed 22,000 units from September launch through year-end



ZEEKR 009

**TOP 1** Selling RMB 400K+ Luxury MPV  
in China for Two Consecutive Years

The aforementioned sales volume is based on domestic deliveries in China and export wholesale figures  
Products are ranked based on insurance registration volume from their respective launch through end-December

# Lynk & Co Sales Volume Hit New High

## NEV Penetration Increased to 65%

**350** K Units  
2025 Sales Volume

**23%**  
YoY Growth

**228** K Units  
2025 NEV Sales Volume

**36%**  
YoY Growth

**65%**  
2025 NEV Sales Share

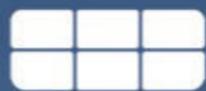


Lynk & Co 900  
**TOP 3** Selling Full-size PHEV SUV in China  
for Consecutive Months



Lynk & Co 10 EM-P  
**TOP 1** Selling Mid-to-large Premium PHEV Sedan  
in China for November

The aforementioned sales volume is based on wholesale figures for the total of domestic and export markets in China. Products are ranked based on insurance registration volume from their respective launch through end-December.



# Geely Galaxy Becomes the Fastest NEV Brand to Surpass 1 Million Annual Sales Volume

**1,236** K Units  
2025 Sales Volume

**150%**  
YoY Growth

**TOP 2**  
NEV Sales Volume Ranking  
in China Across All Brands



Geely Galaxy E5  
**TOP 2** Selling A-segment BEV SUV  
Across All Brands in China



Geely Xingyuan  
**TOP 1** Selling Passenger Vehicle  
Across All Types & Brands in China



Geely Galaxy M9  
**TOP 3** Selling C-segment PHEV SUV  
Across All Brands in China



Geely Galaxy Xingyao 8  
**TOP 2** Selling B-segment PHEV Sedan  
Across All Brands in China

The aforementioned sales volume and market share are based on wholesale figures for the total of domestic and export markets in China  
Product rankings are calculated using insurance registration volume of China's passenger vehicles in 2025  
Among these, Xingyao 8 and Galaxy M9, launched respectively in May and September 2025, are ranked based on insurance registration volume from its launch through end-December



# Geely ICEV Sales Volume Grew Against Market Trend

## No.1 Domestic ICE Brand in China for 9 Years

**1,214**K Units  
2025 Sales Volume

**3.4%**  
YoY Growth

**TOP 1**  
China ICE Passenger Vehicle  
Brand for 9 Consecutive Years



Boyue  
**TOP 2** Selling ICE SUV  
Across All Segments & Brands in China



Xingyue L  
**TOP 1** Selling ICE SUV  
Across All Segments & Brands in China



Preface  
**TOP 3** Selling A-segment ICE Sedan  
Across Domestic Brands in China



Binyue  
**TOP 1** Selling A0-segment ICE SUV  
Across Domestic Brands in China

The aforementioned sales volume and market share are based on wholesale figures for the total of domestic and export markets in China  
Product rankings are calculated using insurance registration volume of China's passenger vehicles in 2025

# Comprehensively Practicing ESG Exceeding Carbon Reduction Target

## Climate Neutral

Exceeded Carbon Reduction Target

Lifecycle carbon emissions per vehicle (vs 2020)

↓ **25.5%**

End of 2025

## Industry-First

Full-domain Safety 2.0 Tech System

Pioneering "Human-Vehicle-Road-Cloud-Satellite" Safety Ecosystem

## World's Largest & Most Comprehensive

Geely Global Safety Centre

Awarded Five GUINNESS WORLD RECORDS™ Titles



# Leading ESG Performance Among Chinese Automakers Striding Towards Global Benchmark

The only Chinese automaker selected for 3 consecutive years



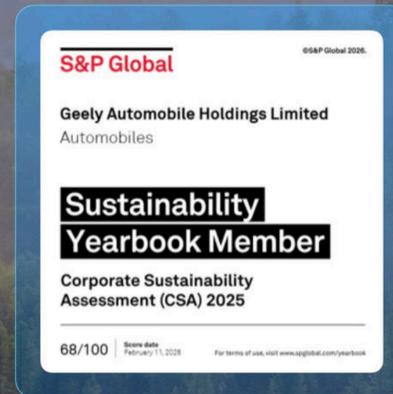
Hang Seng Corporate Sustainability Index Constituent

Leader class in global automakers consecutively



MSCI ESG Rating: AA

The First & The Only Chinese Automaker



S&P Global Sustainability Yearbook 2026 (Global)



S&P Global Industry Mover

No.1 among Asian automakers



Lead the Charge Automotive Supply Chain ESG ranking

No.1 among Chinese automakers for 3 consecutive years



CCTV China ESG Listed Company Pioneer 100

\* ESG ratings as of 17 March 2026

## 2026 Outlook

**Value Leadership | Technology Leadership | Globalization Leadership**

Principled Business, User-Centric Value

**3,450**K Units

Total Sales Volume Target in 2026

**14%**

YoY Growth

**TOP 1**

Passenger Car Sales Volume for 2 Consecutive Months in Jan & Feb 2026\*

\*Based on data from China Association of Automobile Manufacturers

2026 Outlook

ZEEKR

ZEEKR Elevation: Expanding Luxury Portfolio  
Redefining Brand Value through Luxury Experiences

**300** K Units

Sales Volume Target in 2026

**34%**

YoY Growth

ZEEKR 9X

ZEEKR 9X Grand



2026 Outlook

ZEEKR

# High-Performance Super Hybrid Flagship SUV ZEEKR 8X

## 10,000+ Pre-orders Within 38 Minutes of Pre-sale Launch

**World's First**

Full-stack 900V Hybrid Architecture

**World's First**

1400+ Horsepower Tri-motor  
Megawatt Hybrid Electric Drive

**Industry-First**

4S-Class Haohan AI Digital Chassis

**Next-Generation**

G-ASD Driver Assistance System

新公路之王



2026 Outlook

LYNK&CO

# Lynk & Co Broadening: Comprehensive Technology & Product Refresh

**400** K Units

Sales Volume Target  
in 2026

**14%**

YoY Growth

Lynk & Co 07 GT

Mid-to-large size SUV



2026 Outlook



Geely Galaxy Driving Growth with Best-Selling Models  
Expanding Product Portfolio to Cover All Mainstream NEV Segments

**1,550** K Units

Sales Volume Target in 2026

**25%**

YoY Growth



Galaxy V900

Galaxy M7

Galaxy Xingyao 7

Flagship Off-Road SUV

Various New NEV Models

2026 Outlook



Geely China Star Marching Towards No.1  
Across All Brands in China's ICE Vehicle Market

**1,200** K Units

Sales Volume Target  
in 2026

**3L**

100km Fuel Consumption  
New generation i-HEV releasing soon

**4-5 Models**

Models with i-HEV Intelligent Dual Engines  
to be released during the year

i-HEV Intelligent Dual Engines



2026 Outlook

**Accelerating** Expansion into Diversified Global Markets  
Steadily Advancing High-Quality Globalization

**640** K Units

Export Sales Volume Target In 2026

**52%**

YoY Growth

**60,000+** Units

Monthly Export Volume for 2 Consecutive Months in 2026

Developing 3 Major 150K-Unit Regional Markets

📍 Pan-Europe/Eastern Europe/ASEAN

Developing 2 Major 100K-Unit Regional Markets

📍 LATAM & Africa/Middle East & Asia Pacific

Overseas Outlets in 2026:  
2200+

Building a Global Portfolio  
of ICEV & NEV Best-sellers

Global Production Footprint  
Breaking Trade Barriers via Capacity Collaboration

2026 Outlook

AI Acceleration Empowering Breakthroughs in Intelligent Product Experiences  
Advancing Toward the Goal of "Leading Intelligent Mobility"

G-ASD

World Action Model ("WAM")

Achieve L3 Mass Production

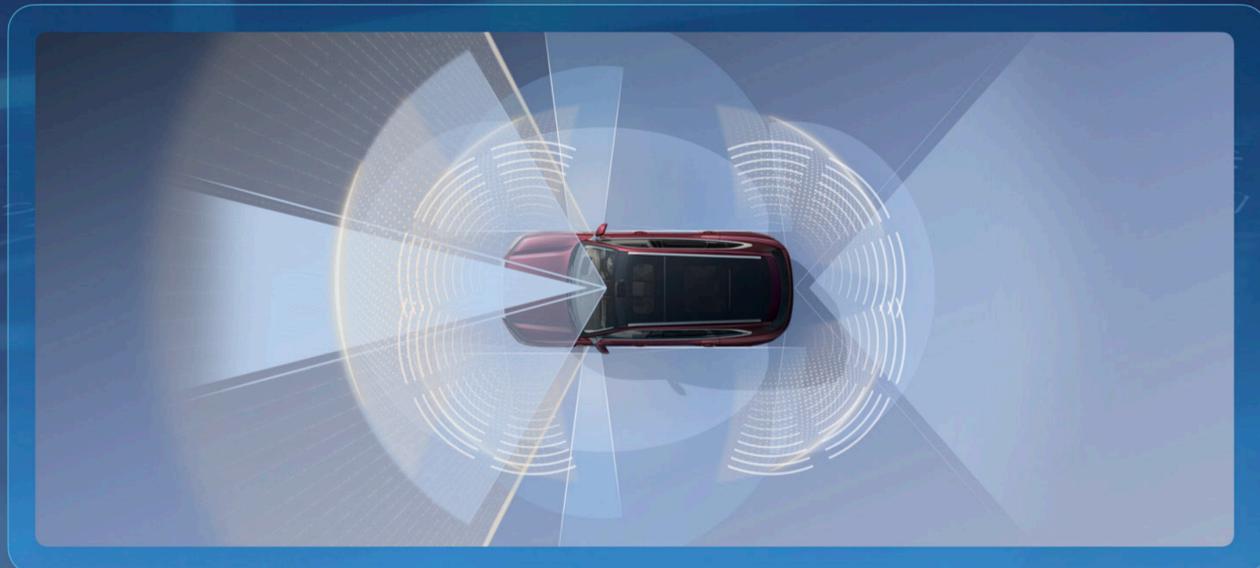
G-ASD H9

Robotaxi Large-Scale Pilot Operations

L4 Deployment Accelerating  
Within Regulatory Frameworks

G-ASD Goes Overseas

1st Chinese Automaker to  
comply with EU Regulation on  
Driver Assistance



Super Eva Intelligent Lifeform

Sustaining Evolution for Leading Experiences

Super Eva v1.0

In-depth Interaction & Navigation  
Debuting on ZEEKR 8X

Super Eva v1.5

Cockpit-AD Integration  
Digital Ecosystem

Super Eva v2.0

Full-domain Protocol  
AI Agent Interaction



GEELY

# 全球智能汽车引领者

LEADING INTELLIGENT MOBILITY

吉利汽车控股有限公司2025年全年业绩发布会

Geely Automobile Holdings Limited 2025 Annual Results Conference

股票代码:175 (港币柜台)及80175 (人民币柜台)

Stock codes: 175 (HKD counter) and 80175 (RMB counter)

2026/03/18

# 2025 Annual Results

For the year ended 31 December	2025	2024	Changes
Sales volume (units)	3,024,567	2,176,567	+ 39.0% YoY
Revenue (million RMB)	345,232	275,910	+ 25.1% YoY
Gross profit margin <sup>1</sup>	16.61%	16.60%	+0.1% YoY
Earnings before interest and taxes (“EBIT”) (million RMB) <sup>2</sup>	15,871	9,887	+ 60.5% YoY
Profit after tax (million RMB)	16,628	16,345	+ 1.7% YoY
Profit attributable to owners of parent (million RMB)	16,852	16,812	+ 0.2% YoY
Diluted earnings per share (“EPS”) (RMB cents) <sup>3</sup>	163	165	- 1.2% YoY
As of 31 December	2025	2024	Changes
Equity attributable to owners of parent (million RMB)	92,398	86,539	+ 6.8% YoY
Net cash level (million RMB) <sup>4</sup>	49,902	39,009	+ 27.9% YoY

<sup>1</sup> Gross profit margin = Gross profit ÷ revenue

<sup>2</sup> EBIT = Profit before taxation + finance costs – other gains/(losses), net excluding government grants and subsidies – net gain on deemed disposal of subsidiaries and partial disposal of a joint venture

<sup>3</sup> Diluted EPS = Profit attributable to owners of parent ÷ weighted average no. of ordinary shares (diluted)

<sup>4</sup> Net cash level = Bank balances and cash + restricted bank deposits – bank borrowings – bonds payable

# 2025 Annual Results

For the year ended 31 December	2025	2024	Changes
Sales of vehicles (million RMB)	310,980	242,996	+ 28.0% YoY
Average selling price (RMB)	102,818	111,642	- 7.9% YoY
Return on equity <sup>1</sup>	18.2%	19.4%	-6.1%
EBIT ratio <sup>2</sup>	4.6%	3.6%	+28.3%
Distribution & selling expenses as % of revenue	5.9%	6.0%	-0.7%
Administrative expenses as % of revenue	1.9%	2.3%	-17.1%
R&D expenses as % of revenue	5.1%	5.0%	+2.9%

<sup>1</sup> Return on equity = Profit attributable to owners of parent / equity attributable to owners of parent

<sup>2</sup> EBIT ratio = EBIT / revenue