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CR Construction Group Holdings Limited
華營建築集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1582)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Director(s)**") of CR Construction Group Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") hereby announces that Mr. Jiang Wen ("**Mr. Jiang**"), a current executive Director of the Company, was appointed as the chief executive officer of the Company (the "**CEO**"), with effect from 18 March 2026. Biographical details of Mr. Jiang are set out as follows:

Mr. Jiang, aged 50, was appointed as an executive Director of our Company on 29 September 2025. He is mainly responsible for overall management of the business operation of the Group.

Mr. Jiang has approximately 32 years of experience in the construction industry. He was appointed as Executive Director in September 2025. From August 1994 to February 2002, Mr. Jiang worked for Zhejiang Sanjian Construction Group Co., Ltd. Shanghai Branch* (浙江省三建建設集團有限公司上海公司) (formerly known as Zhejiang Third Construction Engineering Company Shanghai Branch* (浙江省第三建築工程有限公司上海公司)), at which his last position was a division chief. From February 2002 to June 2012, Mr. Jiang worked for Zhejiang Great Wall Construction Group Co., Ltd.* (浙江省長城建設集團股份有限公司) with the last position of manager of contract costs department. Mr. Jiang worked as deputy manager of production and operation management department of Zhejiang Construction Investment Group Co., Ltd.* (浙江省建設投資集團股份有限公司) (a limited liability company listed on Shenzhen Stock Exchange (SZSE Security Code: 002761) and a controlling shareholder of the Company) for the period between June 2012 to December 2015. He worked for Zhejiang Yijian

Construction Group Co., Ltd (浙江省一建建設集團有限公司) for the period between December 2015 and April 2022 with the last position as deputy general manager and party committee member* (黨委委員). Since April 2022, he has been working for Zhejiang Construction Investment Group Co., Ltd.* (浙江省建設投資集團股份有限公司) with current position of member of the special team* (專班成員) and senior manager of construction investment in Zhejiang* (浙建產投資深經理). As at the date of this announcement, Zhejiang Sanjian Construction Group Co., Ltd.* (浙江省三建建設集團有限公司), Zhejiang Great Wall Construction Group Co., Ltd.* (浙江省長城建設集團股份有限公司) and Zhejiang Yijian Construction Group Co., Ltd* (浙江省一建建設集團有限公司) are the wholly-owned subsidiaries of Zhejiang Construction Investment Group Co., Ltd.* (浙江省建設投資集團股份有限公司).

Mr. Jiang completed construction economic and enterprise management major in Zhejiang Construction Technical School* (浙江省建築工業學校) in August 1994. He completed on-the-job college studies majoring in industrial and civil architecture in Tongji University in July 2000 and on-the-job college studies majoring in civil engineering (engineering management) in Zhejiang University in February 2012. He is admitted as a senior engineer* (正高級工程師) in the People's Republic of China.

Save as disclosed above, Mr. Jiang does not (i) hold any other position with the Company or other members of the Group; (ii) have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iii) held any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor held any other major appointments or professional qualifications. As at the date of this announcement, Mr. Jiang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Jiang is not appointed as the CEO for any specific length or proposed length of service but his appointment as the executive Director may be terminated by either party by giving not less than three month' notice to the other party in writing pursuant to the service contract signed by the Company and Mr. Jiang. Pursuant to the said service contract, Mr. Jiang is entitled to receive an annual remuneration fee of HK$600,000. The foregoing emolument of Mr. Jiang is recommended by the Company's Remuneration Committee and approved by the Board with reference to his performance, qualifications, experience and responsibilities with the Company.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Mr. Jiang as the CEO.

The Board would like to take this opportunity to extend a warm welcome to Mr. Jiang on his appointment.

By order of the Board
CR Construction Group Holdings Limited
Zhang Guanhua
Chairman

Hong Kong, 18 March, 2026

As at the date of this announcement, the Company has three executive Directors, namely Mr. Zhang Guanhua, Mr. Jiang Wen, Mr. Yang Haojiang, and one non-executive Director, namely Mr. Jin Hongliang and four independent non-executive Directors, namely Mr. Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Ms. Dong Yuk Lai Petrina and Mr. Lai Yuk Fai Stephen JP.