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MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Mongolia Energy Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Choi Man Yu, Frankie (“**Mr. Choi**”) has tendered his resignation as the non-executive director of the Company with immediate effect from 18 March 2026 due to his aspiration to devote more time on his current position as head of legal and compliance of the Company. He believes it is the best interests of himself and the Group.

Mr. Choi has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere gratitude to Mr. Choi for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, 18 March 2026

As at the date of this announcement, the Board of the Company comprises ten directors, including Mr. Lo Lin Shing, Simon, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei, Mr. Lo, Chris Cze Wai and Mr. Lo, James Cze Chung as executive directors, Mr. To Hin Tsun, Gerald as non-executive director, and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu, Mr. Lee Kee Wai, Frank and Mr. Wei, Chi Kuan Kenny as independent non-executive directors.