Ming Yuan Cloud Group Holdings Limited
明源雲集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 909)

CHANGE OF JOINT COMPANY SECRETARIES AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

CHANGE OF JOINT COMPANY SECRETARIES AND AN AUTHORIZED REPRESENTATIVE

The board (the "**Board**") of directors (collectively, the "**Directors**" and each, a "**Director**") of Ming Yuan Cloud Group Holdings Limited (the "**Company**", and together with its subsidiaries and consolidated affiliated entity, the "**Group**") announces that Ms. XIAO Zhimiao (肖志淼) ("**Ms. Xiao**") has tendered her resignation as a joint company secretary of the Company (the "**Joint Company Secretary**") and an authorized representative of the Company (the "**Authorized Representative**") for the purpose of Rule 3.05 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), both with effect from 18 March 2026, due to her work arrangements.

The Board further announces that Ms. LEUNG Shui Bing (梁瑞冰) ("**Ms. Leung**") tendered her resignation as a Joint Company Secretary with effect from 18 March 2026.

Ms. Xiao and Ms. Leung have confirmed that they had no disagreement with the Board and there were no matters relating to their aforesaid resignations that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board hereby announces that Mr. ZOU You (鄒游) ("**Mr. Zou**") has been appointed as a Joint Company Secretary and an Authorized Representative, and Ms. LI Chiao Ling (李巧玲) ("**Ms. Li**") has been appointed as a Joint Company Secretary, both with effect from 18 March 2026.

The biographical details of Mr. Zou and Ms. Li are set out as follows:

Mr. Zou joined the Group in April 2022 and is responsible for the information disclosure and capital market management of the Group. Since 2022, Mr. Zou has served as the head of the Investor Relations Department and is responsible for investor relations and reporting matters. Prior to joining the Group, he served as a senior consultant at Ming Yuan Real Estate Research Institute from April 2018 to December 2020, and as a senior financial manager at Ping An Real Estate Co., Ltd. from January 2021 to March 2022. Mr. Zou obtained a Bachelor's degree in Finance from Shenzhen University in June 2014 and a Master's degree in Economics from Shenzhen University in June 2017.

Ms. Li is a manager of the company secretarial services department of TMF Hong Kong Limited (a global corporate services provider), responsible for providing company secretarial and compliance services to clients. Ms. Li has over 15 years of experience in the company secretarial field and possesses extensive knowledge and experience in corporate governance and compliance matters. She is an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Although Mr. Zou does not possess the requisite professional qualifications or relevant experience as required under the Listing Rules and the Guidance Letter HKEX-GL108-20 (August 2020 (updated in January 2024)), the Board, having considered that Mr. Zou (i) has extensive working experience in the Company and is familiar with the business operations and strategies and financing of the Group; (ii) has a solid educational background in financial management aspects; and (iii) has maintained a close working relationship with the Board, believes that the appointment of Mr. Zou as a Joint Company Secretary will be conducive to ensuring the compliance with relevant Board procedures, and facilitating communications among the directors, the shareholders and the management of the Company and that Mr. Zou is a suitable candidate to act as a Joint Company Secretary.

In light of the above, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the "**Waiver**") from strict compliance with Rules 3.28 and 8.17 of the Listing Rules for a period of three years (the "**Waiver Period**"), commencing from 18 March 2026, being the effective date of appointment of Mr. Zou as a Joint Company Secretary, on the conditions that (i) Mr. Zou will be assisted by Ms. Li during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company should demonstrate and seek confirmation from the Stock Exchange that Mr. Zou, having had the benefit of the assistance from Ms. Li during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Xiao and Ms. Leung for their valuable contribution to the Company during their tenure of service and extend its warm welcome to Mr. Zou and Ms. Li on their new appointment.

By order of the Board
Ming Yuan Cloud Group Holdings Limited
GAO Yu
Chairman

Shenzhen, PRC, 18 March 2026

As of the date of this announcement, the Board comprises Mr. GAO Yu, Mr. JIANG Haiyang and Mr. CHEN Xiaohui as executive Directors, Mr. LIANG Guozhi as a non-executive Director, and Mr. LI Hanhui, Mr. ZHAO Liang and Ms. WEN Hongmei as independent non-executive Directors.