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PARKSON RETAIL GROUP LIMITED
百盛商業集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3368)

CHANGE OF COMPOSITION OF THE REMUNERATION COMMITTEE

This announcement is made by the board of directors (the "**Board**") of Parkson Retail Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

CHANGE OF COMPOSITION OF THE REMUNERATION COMMITTEE

The Board has appointed Dato' Fu Ah Kiow, an Independent Non-executive Director and Dato' Sri Dr. Hou Kok Chung, a Non-executive Director, as additional members of the Remuneration Committee of the Company with effect from 18 March 2026.

Following the above change, the Remuneration Committee comprises one Executive Director (namely Tan Sri Cheng Heng Jem), three Independent Non-executive Directors (namely Mr. Yau Ming Kim, Robert, Datuk Koong Lin Loong and Dato' Fu Ah Kiow) and one Non-executive Director (namely Dato' Sri Dr. Hou Kok Chung). Mr. Yau Ming Kim, Robert remains as the chairman of the Remuneration Committee.

The Board would also like to extend its warm welcome to Dato' Fu Ah Kiow and Dato' Sri Dr. Hou Kok Chung on their new roles in the Board.

By Order of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

18 March 2026

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Datuk Koong Lin Loong.