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ZONQING Environmental Limited

中庆环境股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1855)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of ZONQING Environmental Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the year ended 31 December 2025 (“**FY2025**”) and other information currently available to the Company, the Group expects to record a profit attributable to the Shareholders ranging from approximately RMB15.0 million to RMB35.0 million for the FY2025 as compared to profit attributable to the Shareholders of approximately RMB40.0 million for the year ended 31 December 2024 (“**FY2024**”). It was mainly attributable to the increased share of losses from associates and joint ventures operation.

As at the date of this announcement, the Group is still in the process of preparing the audited consolidated results of the Group for FY2025. The information above is only based on a preliminary assessment by the Board and other information currently available to it and the Management Accounts, which have not been reviewed by the auditors of the Company or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read the audited results announcement of the Company for FY2025, which is expected to be published in or around late March 2026 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZONQING Environmental Limited
Sun Juqing
Chairman and non-executive Director

Hong Kong, 18 March 2026

As at the date of this announcement, the Board of the Company comprises Mr. Liu Haitao (vice-chairman) and Ms. Wang Yan as executive Directors, Mr. Sun Juqing (chairman), Ms. Lyu Hongyan and Mr. Shao Zhanguang as non-executive Directors, and Mr. Gao Xiangnong, Mr. Yin Jun and Mr. Lee Kwok Tung Louis as independent non-executive Directors.