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国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

RESIGNATION OF VICE CHAIRMAN, EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the “**Board**”) of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) hereby announces that Mr. JIN Tao resigned as the vice chairman, an executive director, the president of the Company, the chairman of the Social Responsibility and Consumer Rights Protection Committee of the Board, a member of the Remuneration Committee of the Board, a member of the Related Party Transaction Control Committee of the Board, a member of the Risk Management and Internal Control Committee of the Board, and a member of the Strategic Decision Committee of the Board due to change of work arrangements, with effect from 18 March 2026.

Mr. JIN Tao has confirmed that he has no disagreement with the Board and there are not any other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

During the period when Mr. JIN Tao acted as the vice chairman, an executive director and the president of the Company, Mr. JIN Tao performed his jobs with diligence and dedication. He wholeheartedly safeguarded the interests of the Company and its shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. JIN Tao for his valuable contributions to the development of the Company during his term of office.

Prior to the appointment of the new president by the Board and the approval for the qualification of the new president at the extraordinary shareholders’ meeting of the Company and by the Shenzhen Office of the National Financial Regulatory Administration, in order to maintain the Company’s normal operation and management, Ms. MA Hong, the chairman of the Company, will temporarily assume the duties of the president.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

The Board noted that the roles of the chairman and chief executive should be separate and should not be performed by the same individual under the code provision C.2.1 of the Corporate Governance Code contained in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The temporary arrangement of Ms. MA Hong to carry out the duties as the chairman and the president deviates from the above code provision. Nevertheless, having considered that (i) the co-performance of the duties of the chairman and the president is a temporary arrangement pending election and appointment of a candidate to fill Mr. JIN Tao's vacancies; and (ii) the Board meets regularly and whenever needed to consider matters relating to business operations of the Company, the Board is of the view that this temporary arrangement will not impair the balance of power and authority of the Board and the management of the Company. The effectiveness of corporate planning and implementation of corporate strategies and decisions will not be affected.

Please refer to the 2024 annual report of the Company for the biographical details of Ms. MA Hong. As at the date of this announcement, there are no changes to such information.

The Company will identify suitable candidate(s) to fill the vacancies of the vice chairman, executive director, the president and other positions as soon as practicable and will make further announcement(s) as and when appropriate.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
18 March 2026

As at the date of this announcement, the executive director of the Company is Ms. MA Hong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.