中油潔能

SINO GAS HOLDINGS GROUP LIMITED
中 油 潔 能 控 股 集 團 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1759)

PROFIT WARNING
FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available information, the Board hereby informs the Shareholders and potential investors that the Group is expected to record a net loss for the year ended 31 December 2025 in a range of RMB33.0 million to RMB36.0 million, which includes non-recurring gains and losses of approximately RMB17.0 million, representing an increase in a range of RMB15.2 million to RMB18.2 million compared to the net loss of approximately RMB17.8 million for the year ended 31 December 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sino Gas Holdings Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available information, the board of directors of the Company (the "**Board**") hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a net loss for the year ended 31 December 2025 (the "**Year**") in a range of RMB33.0 million to RMB36.0 million, which includes non-recurring gains and losses of approximately RMB17.0 million, representing an increase in a range of RMB15.2 million to RMB18.2 million compared to the net loss of approximately RMB17.8 million for the year ended 31 December 2024 (the "**Previous Year**").

The Board considers that the expected increase in net loss for the Year is principally due to the following factors:

(i) the impact of the replacement of compressed natural gas vehicles with electric vehicles in certain regions of China, the Group's higher-margin vehicle compressed natural gas business in Henan has experienced a decline during the Year compared to the Previous Year, thereby adversely impacting the Group's profitability; and

(ii) the increase of non-recurring gains and losses that mainly attributable to the Group recorded an impairment charge of approximately RMB10.7 million in respect of its property, plant and equipment, and a written-off of property, plant and equipment of approximately RMB4.4 million for the Year. These were primarily attributable to the decline in the value in use and the written-off of relevant assets resulting from the replacement of compressed natural gas vehicles with electric vehicles as mentioned in paragraph (i) above, which resulted in a reduction in the Group's profitability.

Despite the aforementioned circumstances, the liquefied petroleum gas business of the Group recorded growth in both sales volume and gross profit during the Year, providing some cushion to the overall performance. The Board will continue to closely review the strategies and operations of the Group and consider making timely adjustments to the business strategy in accordance with actual market situations.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2025, the information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts, and may be subject to adjustments. The actual results of the Group for the year ended 31 December 2025 have not been finalised and have not been audited or reviewed by the auditors of the Company. The actual results of the Group for the year ended 31 December 2025 may be different from what is contained in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2025 which are expected to be announced before the end of March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Gas Holdings Group Limited
Mr. Ji Guang
Chairman

Hong Kong, 18 March 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:
Mr. Ji Guang *(Chairman)*
Ms. Ji Ling *(Vice-Chairman and Chief Executive Officer)*
Mr. Zhou Feng

Independent non-executive Directors:
Mr. Sheng Yuhong
Mr. Wang Zhonghua
Mr. Chan Kai Wing