中國白銀集團
CHINA SILVER GROUP

CHINA SILVER GROUP LIMITED
中國白銀集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 815)

POSITIVE PROFIT ALERT

This announcement is made by China Silver Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on the Group's unaudited consolidated management accounts for the year ended 31 December 2025 ("**FY2025**") (which have not been confirmed, reviewed or audited by the Company's auditors or audit committee, and may be subject to adjustment) and other information currently available to the Group, the Group expects to record a net profit attributable to owners of the Company of RMB570 million to RMB600 million for FY2025, as compared to a net profit attributable to owners of the Company of approximately RMB10 million for the year ended 31 December 2024 ("**FY2024**"). Excluding the impact of the employee share option and employee share award related expenses as disclosed below, the Group would have expected to record a net profit attributable to owners of the Company of RMB621 million to RMB651 million for FY2025.

The expected year-on-year increase in net profit is mainly attributable to the following factors:

(i) In respect of the Group's manufacturing segment, although the sales volume and revenue for FY2025 had reduced, the net profit margin had increased due to the increase in silver price in FY2025 compared to FY2024, resulting in an increase in net profit for the segment for FY2025;

(ii) The New Jewellery Retail segment of the Group (operated by Mount Everest Gold Group Company Limited (stock code: 1815) ("**Everest Gold**"), a former non-wholly owned subsidiary of the Company which has ceased to be a subsidiary as disclosed in the Company's announcement dated 31 December 2025) recorded a significant increase in the revenue from sales of gold and silver products in FY2025. As most of the gold products sold by this segment in FY2025 were inventories with relatively low procurement costs, coupled with the significant increase in gold prices in FY2025, the gross profit margin of this segment increased substantially, leading to an increase in overall gross profit. Accordingly, the net profit of this segment for FY2025 is expected to record a significant increase as compared with that for FY2024;

(iii) As disclosed in the Company's announcements dated 31 December 2025, the Company completed the deemed disposal of Everest Gold on 31 December 2025, and the relevant disposal generated a gain of approximately RMB537 million for the Group; and

(iv) As disclosed in the Company's announcements dated 5 November 2024 and 15 January 2025, the Group completed the disposal of its Fresh Food Retail segment (originally operated by the Company's former non-wholly owned subsidiary, Everest Gold) on 13 January 2025, and the relevant disposal generated a gain of approximately RMB11 million (upon distribution of relevant gain to non-controlling interests) for the Group.

The aforementioned factors were partially offset by the following factors:

(v) As disclosed in the Company's announcement dated 30 September 2025, the Group recorded expenses of approximately RMB28 million (carried at the fair value of the granted share awards based on the closing price of the shares of the Company on the date of grant) in FY2025 due to the grant of share awards by the Company to its employees; and

(vi) As disclosed in the Everest Gold's announcement dated 31 March 2025, the Group recorded expenses of approximately RMB23 million (carried at the fair value of the granted share options and upon distribution of relevant expenses to non-controlling interests) in FY2025 due to the grant of share options by Everest Gold to its employees.

The Company is still in the process of finalizing its annual results for FY2025. Detailed financial information and performance of the Group for FY2025 will be disclosed in the Company's annual results announcement for FY2025 which is expected to be published by the end of March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Silver Group Limited
Chen Wantian
Chairman

Hong Kong, 18 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wantian and Mr. Song Guosheng; and the independent non-executive directors of the Company are Mr. Song Hongbing, Dr. Zeng Yilong and Ms. Song Fangxiu.