

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Beijing Luzhu Biotechnology Co., Ltd.
北京綠竹生物技術股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2480)

ANNOUNCEMENT
CHANGE OF JOINT COMPANY SECRETARY,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT

RESIGNATION OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Luzhu Biotechnology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. YUEN Wing Yan, Winnie (“**Ms. YUEN**”) has tendered her resignation as a joint company secretary of the Company (the “**Joint Company Secretary**”) and an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and an authorised representative in Hong Kong of the Company for the purpose of Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and an authorised person of the Company to accept service of process and notice in Hong Kong under Rule 19A.13(2) of Listing Rules (the “**Process Agent**”), with effect from March 18, 2026.

Ms. YUEN has confirmed that she has no disagreement with the Board and there are no matters with regard to her resignation which need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

APPOINTMENT OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

Following the resignation of Ms. YUEN, the Board is pleased to further announce that Ms. LAI Ho Yan (“**Ms. LAI**”) has been appointed as the Joint Company Secretary, the Authorised Representative and the Process Agent with effect from March 18, 2026. Mr. LIU Siyu (“**Mr. LIU**”) will continue to act as the other Joint Company Secretary.

The biographical details of Mr. LIU are set out as follows:

Mr. LIU Siyu (劉斯宇), aged 34, was appointed as one of the joint company secretaries of the Company on June 18, 2022. He has served as the secretary of the Board since September 2021 and is primarily responsible for handling daily affairs and communications of the Board, assisting the Board in legal compliance and corporate governance matters, and handling external financing and public relations of the Group, including but not limited to liaising with the Company's investors, relevant governmental authorities and the media.

Prior to joining our Group, from February 2015 to October 2015, he joined Xiaoyezi (Beijing) Technology Co., Ltd. (小葉子(北京)科技有限公司), a company primarily engaged in online music education with music-related artificial intelligence (AI) hardware products, where he served as a java engineer, mainly responsible for overseeing and managing technological issues of the company. From November 2015 to September 2021, he served as a java engineer of platform support center at Kuaishou Technology (快手科技) (listed on the Stock Exchange, stock code: 1024), a content community and social platform that principally provides live streaming services, online marketing services and other services.

Mr. LIU obtained a bachelor degree in network engineering from the Nanjing University of Posts and Telecommunications (南京郵電大學) in June 2013.

Mr. LIU is the son-in-law of Mr. KONG Jian and Ms. ZHANG Yanping, the executive Directors.

The biographical details of Ms. LAI are set out as follows:

Ms. LAI Ho Yan (賴浩恩) is currently a senior manager of the company secretarial services of Tricor Services Limited, a member of Vistra Group and an integrated provider offering business, corporate and investor services. Ms. LAI has over 8 years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies.

Ms. LAI holds a Bachelor of Business Administration in Financial Services and a Master of Corporate Governance from The Hong Kong Polytechnic University in September 2016 and September 2020, respectively. She also holds a Bachelor of Laws from Manchester Metropolitan University in July 2024.

Ms. LAI is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute (HKCGI) and The Chartered Governance Institute (CGI) in the United Kingdom.

The Board would like to take this opportunity to express its gratitude to Ms. YUEN for her contributions to the Company during her term of office, and would also like to welcome Ms. LAI on her new appointments.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the prospectus of the Company dated April 25, 2023 in relation to, among other things, the waiver (the “**Waiver**”) granted to the Company by the Stock Exchange from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in respect of the eligibility of Mr. LIU to act as the Joint Company Secretary for a period of three years from the date of the Company’s listing (i.e. May 8, 2023) to May 7, 2026 (the “**Waiver Period**”), subject to the conditions that (i) Mr. LIU must be assisted by Ms. YUEN throughout the Waiver Period; and (ii) the Waiver can be revoked if there are material breaches of the Listing Rules by the Company.

In view of Ms. YUEN’s resignation and since Mr. LIU does not possess the qualifications of company secretary as required under note 1 to Rule 3.28 of the Listing Rules, the Company has applied for, and the Stock Exchange has granted, a new waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**New Waiver**”) for a period from the date of the appointment of Ms. LAI to May 7, 2026 (the “**New Waiver Period**”) on the conditions that (i) Mr. LIU must be assisted by Ms. LAI throughout the New Waiver Period and (ii) the New Waiver can be revoked if there are material breaches of the Listing Rules by the Company. The Stock Exchange expects that before the end of the New Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. LIU has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules after having had the benefit of Ms. LAI’s assistance during the New Waiver Period such that a further waiver will not be necessary.

The Company hereby discloses details of the New Waiver, including the reasons for and the conditions of the New Waiver and the qualifications and experience of both Mr. LIU and Ms. LAI, by way of announcement. The Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

REASONS AND GROUNDS FOR SEEKING THE NEW WAIVER

Ms. LAI, the newly appointed Joint Company Secretary, meets the requirements under Rule 3.28 of the Listing Rules. Ms. LAI, as the Joint Company Secretary, will work closely with, and provide assistance to, Mr. LIU in discharging his duties as a Joint Company Secretary.

Although Mr. LIU does not possess the specified qualifications that are usually considered to be acceptable under Rule 3.28 of the Listing Rules, the Company considers that Mr. LIU, by virtue of his professional knowledge and experience in handling its corporate governance matters and with the support to be rendered by Ms. LAI and her working team at Tricolor Services Limited, would be capable of discharging her functions as the Joint Company Secretary.

The Company will ensure that Mr. LIU continues to have access to the relevant training and support in relation to the Listing Rules and the duties required of a company secretary of an issuer listed on the Stock Exchange. Mr. LIU and Ms. LAI will take no less than 15 hours of professional training on any latest developments on the applicable Hong Kong laws and regulations in each financial year, in order to strengthen their experience and knowledge in respect of their duties and responsibilities under the Listing Rules.

Both Mr. LIU and Ms. LAI will be advised by the Company's Hong Kong legal advisers, as and when appropriate and required respectively.

By order of the Board
Beijing Luzhu Biotechnology Co., Ltd.
Mr. KONG Jian
Chairman and Executive Director

Hong Kong, March 18, 2026

As at the date of this announcement, the Board comprises Mr. KONG Jian, Ms. PENG Ling and Ms. ZHANG Yanping as executive Directors; Mr. MA Biao and Mr. KONG Shuangquan as non-executive Directors; and Ms. HOU Aijun, Mr. LEUNG Wai Yip and Mr. LIANG Yeshe as independent non-executive Directors.