FOSUN 复星

復星國際有限公司

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00656)

PROGRESS UPDATE CONNECTED TRANSACTIONS IN RELATION TO THE DISPOSAL OF EQUITY INTEREST IN GUANGZHOU TAOTALL AND POTENTIAL SUBSCRIPTION OF EQUITY INTEREST IN HANGZHOU TIANYUAN

Reference is made to the announcements (the ''**Previous Announcements**'') of Fosun International Limited (the ''**Company**'') dated 14 March 2025, 28 May 2025 and 5 September 2025 in relation to the Sale and Purchase Agreement, the Supplemental Agreement I and the Supplemental Agreement II entered into between Fosun Joygo (Hainan) Technology Co., Ltd.* (復星開心購(海南)科技有限公司, "**Fosun Joygo**"), Mr. Huang Zhen, Mr. Tang Bin, Mr. Yao Yu and other certain existing shareholders of Guangzhou Taotall Technology Co., Ltd.* (廣州淘通科技股份有限公司, "**Guangzhou Taotall**") (as the ''**Seller(s)**''), and Hangzhou Tianyuan Pet Products Co., Ltd.* (杭州天元寵物用品股份有限公司) ("**Hangzhou Tianyuan**", as the purchaser, together with the Sellers, the "**Parties**") for the disposal of the equity interest in Guangzhou Taotall. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Previous Announcements. This announcement is made to provide further details in relation to the Transactions.

In order to improve the execution efficiency of the Disposal and ensure the completion of the Disposal can be progressed smoothly, on 18 March 2026, the Parties entered into the third supplemental agreement to the Sale and Purchase Agreement (the "**Supplemental Agreement III**") through negotiations to adjust the payment method of the consideration received by Fosun Joygo. The principal terms of the Supplemental Agreement III are that the consideration payable to Fosun Joygo remains unchanged at RMB316,575,600, but will be settled by Hangzhou Tianyuan by cash only and will not involve any subscription for the A Shares to be issued by Hangzhou Tianyuan.

To the best of the Directors' knowledge, information and belief, and after having made all reasonable enquiries, as at the date of this announcement:

a) each of the Sellers (other than Fosun Joygo, Mr. Huang, Mr. Tang and Mr. Yao) and their ultimate beneficial owners, save as disclosed in the Previous Announcements, are third parties independent of the Company and its connected persons; and

b) Hangzhou Tianyuan and its ultimate beneficial owners are third parties independent of the Company and its connected persons.

In the event of any inconsistency between the Supplemental Agreement III and the Sale and Purchase Agreement, the Supplemental Agreement I and the Supplemental Agreement II, the provisions of the Supplemental Agreement III shall prevail. For matters not covered by the Supplemental Agreement III, the provisions of the Sale and Purchase Agreement, the Supplemental Agreement I and the Supplemental Agreement II shall continue to apply. The Directors (including the independent non-executive Directors) consider that the terms of the Supplemental Agreement III are fair and reasonable, on normal commercial terms, in the usual course of business of the Group and in the interests of the Company and the independent Shareholders as a whole.

WARNING

Completion of the Disposal is conditional on, among others, the conditions precedent to completion and conditions to effectiveness stipulated in the Sale and Purchase Agreement and the Supplemental Agreement I being satisfied. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

18 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Li Fuhua and Mr. Luo Yuanli; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.

**for identification purpose only.*