遠洋服務
SINO-OCEAN SERVICE

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Sino-Ocean Service Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholder(s)**") and potential investors that, based on the Board's preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the "**FY2025**") and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company ranging between approximately RMB1,350 million and RMB1,450 million for the FY2025, as compared to a profit attributable to owners of the Company of approximately RMB28.9 million for the year ended 31 December 2024. Based on the information currently available, the expected loss attributable to the owners of the Company recorded for the FY2025 was mainly attributable to (i) the continuous adverse impact of the real estate market, and the overall real estate market downturn, in China, which led to the lengthening of the settlement cycle of relevant businesses which in turn led to an increase in the provision for impairment loss on trade and other receivables, and increases in the provision for impairment losses on inventories and goodwill; and (ii) the losses derived from the transaction in relation to the return of parking spaces by the Group to Sino-Ocean Group Holding Limited (the holding company of the Company and a controlling Shareholder) and its subsidiaries ("**Sino-Ocean Group**"), details of which are disclosed in the announcement and circular of the Company dated 16 July 2025 and 15 October 2025 respectively. The provision for impairment loss on trade and other receivables is a non-cash flow item. The Group will continue to maintain close communication with its customers and Sino-Ocean Group for collection measures.

As at the date of this announcement, the Company is in the course of finalising its annual results for the FY2025. The information contained in this announcement is only a preliminary assessment made by the Board based on the latest unaudited consolidated management accounts of the Group prepared in accordance with the HKFRS Accounting Standards, which has not been reviewed or audited by the auditors of the Company and may be subject to adjustments arising from further review. Shareholders and potential investors are advised not to place undue reliance on such information. Details of the audited financial information of the Group for the FY2025 will be disclosed in the Company's annual results announcement to be issued by the end of March 2026, which shall prevail over the information contained in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 18 March 2026

As at the date of this announcement, the Board comprises Mr. Yang Deyong, Mr. Hou Min and Ms. Zhu Geying as executive directors, Mr. Cui Hongjie and Mr. Zhai Senlin as non-executive directors, and Dr. Guo Jie, Mr. Ho Chi Kin Sammy and Mr. Leung Wai Hung as independent non-executive directors.