Nuobikan Artificial Intelligence Technology (Chengdu) Co., Ltd.
諾比侃人工智能科技(成都)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2635)

VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT AND CAPITAL INCREASE AND SHARE EXPANSION OF A SUBSIDIARY

This announcement is made by Nuobikan Artificial Intelligence Technology (Chengdu) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders and potential investors of the Company of the updates on the latest business development of the Company.

In order to better develop its smart airport business, the Company has reviewed the preferential policies and business environment of various regions and conducted several business negotiations. As a result, on January 9, 2026, the Company established Shaanxi Huibo Hang'an Intelligent Technology Co., Ltd.* (陝西慧泊航安智能科技有限公司) (hereinafter referred to as "**Huibo Hang'an**") with Hanzhong Tonghe Zhihui Enterprise Management Partnership (Limited Partnership)* (漢中同合智匯企業管理合夥企業(有限合夥)) (hereinafter referred to as "**Tonghe Zhihui**") in Hanzhong, Shaanxi Province, with the registered capital of RMB10 million, of which the Company holds 90% of the equity interests and Tonghe Zhihui holds 10% of the equity interests.

The Company completed the paid-in contribution of RMB9 million for the registered capital of Huibo Hang'an in February 2026. Huibo Hang'an is principally engaged in the smart airport business, which is in line with the national "smart civil aviation" policy and represents a high-growth sector integrating artificial intelligence and airport operations. The Company has consolidated the smart airport business under Huibo Hang'an to facilitate the concentrated deployment of capital, technology and talent to further develop such highly promising business, forming a full-stack capability covering self-research, integration and operation, and avoiding fragmented resource allocation. The Company believes that this initiative is in the long-term interests of the Group and its shareholders. Based on the forward-looking nature of Huibo Hang'an's business, the broad market of its products, and other advantages and prospects, Huibo Hang'an secured an investment of RMB29 million (the "**Investment**") from Chengdu Peikun No.3 Equity Investment Partnership (Limited Partnership)* (成都沛坤叁號股權投資合夥企業(有限合夥)) (hereinafter referred to as "**Peikun**") in February 2026. Upon completion of the Investment, Peikun is expected to hold 19% of the issued registered capital of Huibo Hang'an, and Huibo Hang'an will remain a subsidiary of the Company.

Peikun is a leading international venture capital management institution based in Chengdu. The team of Peikun primarily invests in projects related to new-quality productive forces. Its investors include, amongst others, the National Development and Reform Commission, the Ministry of Finance, State Development and Investment Group and CAS Holdings, with core team members managing assets of over RMB100 billion.

The investment in Huibo Hang'an by Peikun represents a practice of supporting the rapid growth of high-quality hard technology companies by leveraging its international vision, industrial and technological advantages. The Company and Huibo Hang'an will make every effort to promote the robust development of the smart airport business by taking advantage of the local policy, funding, talent and other strengths in Hanzhong, as well as the support from multiple sources of capital.

Tonghe Zhihui and Peikun are both independent of the Group and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). The establishment of Huibo Hang'an by the Company and the Investment do not constitute discloseable transactions or connected transactions of the Company as defined under the Listing Rules.

By order of the Board
Nuobikan Artificial Intelligence Technology (Chengdu) Co., Ltd.
Liao Yu
Chairman and Executive Director

Chengdu, the PRC, March 18, 2026

As at the date of this announcement, the Board comprises Mr. Liao Yu, Mr. Tang Taike, Mr. Liu Bo and Ms. Wang Li as executive Directors; Mr. Ruan Jianping and Mr. Hua Zhangrong as non-executive Directors; and Ms. Cao Xiaoxue, Mr. Sang Yongsheng, Mr. Bau Siu Fung and Mr. Wang Huan as independent non-executive Directors.

* *For identification purpose only*