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**北京北辰實業股份有限公司**  
**BEIJING NORTH STAR COMPANY LIMITED**

*(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 588)**

**RESIGNATION OF EXECUTIVE DIRECTOR AND  
DEPUTY GENERAL MANAGER**

The board of directors (the “**Board**”) of Beijing North Star Company Limited (the “**Company**”) announces that on 18 March 2026, the Board received a resignation application from Ms. ZHANG Wen-Lei (“**Ms. Zhang**”), an executive director of the Company. Due to work adjustment and in order to focus on other specialized matters, Ms. Zhang applied to resign as an executive director and the deputy general manager of the Company. According to the Company Law of the People’s Republic of China, the Articles of Association of the Company and related requirements, Ms. Zhang’s resignation as an executive director will not result in the number of members of the Board falling below the minimum quorum and will not affect the normal operation of the Board. Ms. Zhang’s resignation application took effect from the date on which it was served on the Board. The Company will complete the election of an executive director and the deputy general manager of the Company in accordance with the legal procedures to fill the vacancies as soon as possible.

Ms. Zhang has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board and Ms. Zhang have confirmed that there is no matter that may impact the operation of the Company due to her resignation. Ms. Zhang has performed her duties and responsibilities assiduously and with the utmost diligence since taking office, and the Board would like to express its sincere gratitude to Ms. Zhang for her dedication and contribution to the Company.

By Order of the Board  
**Beijing North Star Company Limited**  
**ZHANG Jie**  
*Chairman*

Beijing, the PRC, 19 March 2026

*As at the date of this announcement, the Board comprises eight directors, of which Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, and Mr. WEI Ming-Qian and Mr. ZHU Yan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min are independent non-executive directors.*

*Should there be any differences between the Chinese and English versions of this announcement, the Chinese version shall prevail.*