NORTH MINING SHARES COMPANY LIMITED
北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

INSIDE INFORMATION ANNOUNCEMENT
POSITIVE PROFIT ALERT

This announcement is made by North Mining Shares Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the "**Year 2025**") and other information currently available, the Group is expected to record an unaudited net profit attributable to shareholders of the Company and an unaudited profit for the year of approximately HK$228.62 million and approximately HK$359.69 million respectively for the Year 2025, representing turning loss into profit as compared to the audited net loss attributable to shareholders of the Company and loss for the year of approximately HK$68.49 million and approximately HK$249.24 million respectively for the year ended 31 December 2024.

Such profit was mainly attributable to the full recovery of the Group's mining operations during the year, which resulted in a significant improvement in both production capacity and operational efficiency. The resumption of stable mining operations has a substantial positive impact on the Group's overall performance.

As the Company is still in the process of finalising the annual results for the Year 2025, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available, which have not been confirmed, reviewed or audited by the Company's auditors and may be subject to adjustment. Further details of the Group's financial results and performance will be disclosed in the Company's annual results announcement for the Year 2025, which is expected to be published by the 31 March 2026.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
NORTH MINING SHARES COMPANY LIMITED
Yang Ying Min
Chairman

Hong Kong, 19 March 2026

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Huang Zhidan, Mr. Shen Jian and Ms. Qian Si Qun as Executive Directors; and Mr. Shek Man Ho, Mr. Shen Ming Jie and Mr. Feng Jia Wei as Independent Non-executive Directors.