Legion Consortium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2129)

PROFIT WARNING

This announcement is made by Legion Consortium Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the latest information currently available to the Board and the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**FY2025**"), it is expected to record loss before tax of not less than S$5.1 million for FY2025, as compared with profit before tax of approximately S$5.9 million for the year ended 31 December 2024 ("**FY2024**"). Such expected loss for FY2025 was mainly attributable to:

(i) decrease in revenue from approximately S$66.1 million for FY2024 to approximately S$61.2 million for FY2025. Such decrease was mainly due to decline in market demand, which let to a significant reduction in sales volume across our trucking and freight forwarding services;

(ii) increase in operational costs, including maintenance and logistics-related expenses, which compressed margins and impacted profitability;

(iii) reduction in other income, notably lower fixed deposit interest income and forex fluctuation;

(iv) rise in operating expenses, including additional professional fees, bank charges, and other administrative costs; and

(v) recognition of impairment losses on intangible assets and trade receivables.

The information contained in this announcement is only based on the preliminary assessment with reference to the information currently available to the Board and the unaudited consolidated management accounts of the Group for FY2025, which have not been reviewed nor confirmed by the Company's auditors or the audit committee. The Company is still in the process of finalising the consolidated annual financial results of the Group and therefore the actual results for FY2025 may differ from the information disclosed in this announcement. The audited consolidated financial results of the Group for FY2025 are expected to be published in the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Legion Consortium Limited
Ng Choon Eng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 March 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Choon Eng, Mr. Ng Kong Hock and Ms. Tham Chia Sze; and three independent non-executive Directors, namely Mr. Ho Wing Sum, Mr. Yeo Teck Chuan, and Mr. Teo Rainer Jia Kai.