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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1129)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**Meeting**”) of China Water Industry Group Limited (the “**Company**”) will be held at Office H, 8/F., Kingston International Centre, 19 Wang Chiu Road, Kowloon Bay, Hong Kong on Tuesday, 14 April 2026 at 9:30 a.m., for the following purposes:

Ordinary Resolution

1. “THAT:

- (a) the conditional subscription agreement (the “**Subscription Agreement**”) dated 16 February 2026 and entered into between the Company as issuer and the Subscribers (as defined in the circular of the Company dated 20 March 2026 of which this notice forms part) as subscribers in relation to the subscription of the convertible bonds (the “**Convertible Bonds**”) in an aggregate principal amount of HK\$278.25 million (equivalent to approximately RMB250.0 million) (a copy of the Subscription Agreement having been produced to the Meeting and marked “A” and initialed by the chairman of the Meeting for the purpose of identification), and the transactions contemplated thereunder (including but not limited to the issue of the Convertible Bonds and the allotment and issue of the conversion shares (the “**Conversion Shares**”) upon exercise of the conversion rights attaching to the Convertible Bonds at the initial conversion price of HK\$0.308 per Conversion Share) be and are hereby approved, confirmed and ratified;
- (b) subject to and conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting approval for the listing of, and permission to deal in, the Conversion Shares, the Board be and is hereby granted a specific mandate to allot and issue the Conversion Shares upon exercise of the conversion rights attached to the Convertible Bonds in accordance with the terms and conditions of the Convertible Bonds. The aforementioned specific mandate is in addition to, and shall not prejudice nor revoke any general or special mandate(s) which has/have been granted or may from time to time be granted to the Directors prior to the passing of this resolution; and

* For identification purpose only

- (c) any one or more Director(s) be and is/are hereby authorised to implement and take all steps and do all acts and things and execute all such documents (including under seal, where applicable) which he/she/they consider(s) necessary, desirable or expedient to give effect to the Subscription Agreement and the transactions contemplated thereunder.”

By order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 20 March 2026

Registered office:

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

*Head office and principal place of
business in Hong Kong:*

Office H, 8/F.,
Kingston International Centre,
19 Wang Chiu Road,
Kowloon Bay,
Hong Kong

Notes:

1. A member of the Company who is entitled to attend and vote at the Meeting convened by the above notice is entitled to appoint one or more proxies to attend the Meeting and vote on his/her/its behalf. A member who is the holder of two or more shares may appoint more than one proxy to represent him/her/it and to attend and vote in his/ her/its stead at the Meeting.
2. A proxy need not be a member of the Company but must attend the Meeting in person to represent the member of the Company. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her/ its attorney duly authorised in writing, or if the appointor is a corporation, either under seal or under the hand of an officer, attorney or other person authorised to sign the same.
3. In order to be valid, a form of proxy and the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, must be deposited with the branch share registrar and transfer office of the Company in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjourned Meeting. The completion and return of the form of proxy will not preclude a member from attending and voting in person at the Meeting or any adjournment thereof if he/ she/it so wishes. In that event, his/her/its form of proxy previously submitted will be deemed to be revoked.
4. In the case of joint holders of a share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she/it were solely entitled thereto; but if more than one of such joint holders are present at the Meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
5. For determining the entitlement of the shareholders of the Company to attend and vote at the Meeting, the register of members of the Company will be closed from Thursday, 9 April 2026 to Tuesday, 14 April 2026 (both days inclusive) during which period no transfer of Shares will be effected. The record date for determination of entitlements of the members of the Company to attend and vote at the Meeting will be on Tuesday, 14 April 2026. In order to be entitled to attend and vote at the Meeting, all transfers of shares, accompanied by the relevant share certificates and the appropriate transfer forms, must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Union Registrars Limited of Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, for registration no later than 4:00 p.m. on Wednesday, 8 April 2026.

6. If typhoon signal No. 8 or above, or a “black” rainstorm warning or extreme conditions caused by super typhoon is in effect in Hong Kong any time after 6:30 a.m. on the date of the EGM, the meeting will be rescheduled. The Company will publish an announcement on the website of the Company at <http://www.chinawaterind.com> and on the Stock Exchange website at <http://www.hkexnews.hk> to notify the members of the Company of the date, time and place of the rescheduled meeting.
7. Pursuant to Rule 13.39(4) of the Listing Rules, all resolution set out in this notice will be decided by poll at the Meeting.

As at the date of this notice, the Board comprises Mr. Zhu Yongjun (Chairman) and Ms. Chu Yin Yin Georgiana, all being executive Directors, Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Mr. Mak Ka Wing, Patrick, all being independent non-executive Directors.