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GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 3800)

TERMINATION OF THE PROPOSED ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcements of GCL Technology Holdings Limited (the “**Company**”) dated 28 January 2026 and 27 February 2026 (the “**Announcements**”) in relation to the proposed issue of convertible bonds under general mandate. Capitalised terms used herein shall have the same meanings as defined in the Announcements.

On 19 March 2026, the Company and the Subscriber have mutually agreed to terminate the Subscription Agreement dated 28 January 2026, as supplemented by the supplemental agreement to the Subscription Agreement dated 27 February 2026.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 19 March 2026

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Ms. Sun Wei, Mr. Lan Tianshi and Mr. Yeung Man Chung, Charles as executive Directors; and Ir. Dr. Ho Chung Tai, Raymond, Dr. Shen Wenzhong, Mr. Li Junfeng and Mr. Yip Tai Him as independent non-executive Directors.