WOER
沃尔核材

Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
深圳市沃爾核材股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9981)

POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL MEETING OF 2026

THE SECOND EXTRAORDINARY GENERAL MEETING OF 2026

Reference is made to the circular (the "**Circular**") of Shenzhen Woer Heat-Shrinkable Material Co., Ltd. (the "**Company**") dated February 27, 2026 in relation to the second extraordinary general meeting of 2026 (the "**EGM**"). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

CONVENING AND ATTENDANCE OF THE MEETING

The EGM of the Company was held at the Conference Room of the Office Building, Woer Industrial Park, Lanjing North Road, Pingshan District, Shenzhen, Guangdong Province, the PRC at 2:30 p.m. on Thursday, March 19, 2026. The EGM was convened by the Board and presided over by Ms. Yi Huarong, an executive Director and the general manager. Voting for the resolution proposed to Shareholders at the EGM was conducted by poll, which included both onsite voting by poll and, for A Shareholders only, online voting by poll. Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, Shareholder representative and lawyer from Sundial Law Firm served as scrutineers for the EGM.

The convening and holding procedures of the EGM were in compliance with the requirements of the relevant laws and regulations of the PRC and the Articles of Association. The Company currently has 9 Directors, 8 of whom attended the EGM in person or via electronic means, Mr. Zhou Heping, an executive Director, was unable to attend the meeting due to business engagement.

The total number of issued Shares of the Company as at the equity registration date of the EGM was 1,399,887,362 Shares, comprising 1,259,898,562 A Shares (including 10,283,600 A Shares as treasury Shares) and 139,988,800 H Shares. The 10,283,600 A Shares as treasury Shares mentioned above are excluded in the total number of Shares entitling the holders to attend and vote on the resolution at the EGM, and no voting rights have been exercised for such Shares. Therefore, the total number of Shares entitling the holders to attend and vote on the proposed resolution (the "**Proposed Resolution**") at the EGM was 1,389,603,762 Shares. To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, save as disclosed above, there was no restriction on any Shareholders casting votes on the Proposed Resolution at the EGM; there were no Shares held by any Shareholders entitling the holders thereof to attend the EGM but to abstain from voting for the resolutions pursuant to Rule 13.40 of the Listing Rules, and no Shareholder was required under the Listing Rules to abstain from voting; no party had stated its intention in the Circular to vote against or to abstain from voting on the Proposed Resolution.

As at the date of the EGM, the total number of Shares held by the Shareholders attending and entitling to vote at the EGM, or their proxies (including A Shareholders who voted via the internet) was 251,422,685 Shares, representing approximately 18.0931% of the total number of issued Shares of the Company (excluding treasury Shares) as at the equity registration date of the EGM.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the following resolution was duly passed at the EGM and the poll results are as follows:

Ordinary Resolution		**Number of Votes and Percentage of the Total Voting Shares**		
		For	**Against**	**Abstain**
1.	To Appoint Moore CPA Limited as the Overseas Auditor for Year 2025	249,411,605 99.2001%	1,436,537 0.5714%	574,543 0.2285%

As a majority of the votes were cast in favor of the ordinary resolution above, such resolution was duly passed at the EGM. Save for the above resolution, no new proposal was submitted for voting and approval.

Please refer to the Circular for details of such resolution.

WITNESS BY LAWYERS

The Company engaged lawyers from Sundial Law Firm to witness the EGM. Lawyers from Sundial Law Firm were of the opinion that the convening and holding procedures of the EGM were in compliance with the requirements under the Company Law of the People's Republic of China and the Articles of Association; and the qualifications of the attendees of the EGM and the convener, the voting procedures of the meeting and the poll results were lawful and valid.

APPOINTMENT OF OVERSEAS AUDITOR

Reference is made to the announcement and Circular of the Company both dated February 27, 2026 in relation to the proposed appointment of overseas auditor. The Board announces that, upon the approval by Shareholders at the EGM, Moore CPA Limited has been appointed as the Company's overseas auditor for year 2025, which takes effect from the date of approval by the EGM.

By Order of the Board
Shenzhen Woer Heat-Shrinkable Material Co., Ltd.
Mr. Zhou Heping
Executive Director and Chairman of the Board

Shenzhen, the PRC, March 19, 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Heping, Ms. Yi Huarong, Mr. Liu Zhanli, Mr. Xia Chunliang and Ms. Deng Yan as executive Directors; (ii) Dr. Li Wenyou as non-executive Director; and (iii) Mr. Zeng Fanyue, Ms. Dai Bingjie and Mr. Wang Dong as independent non-executive Directors.