Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

INSIDE INFORMATION
(1) POSSIBLE DELAY IN PUBLICATION OF 2025 ANNUAL RESULTS;
(2) POSSIBLE DELAY IN DESPATCH OF 2025 ANNUAL REPORT;
(3) POSTPONEMENT OF BOARD MEETING; AND
(4) POSSIBLE SUSPENSION OF TRADING

The announcement is made by the board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Raffles Interior Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) and Rule 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSSIBLE DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS

As disclosed in the Company's announcement dated 16 February 2026, the external auditors of the Company (the "**Auditor**") expressed that the profound integrity concerns regarding Mr. Zheng Nenghuan and the series of actions involving or related to Mr. Zheng Nenghuan together cast material concerns and uncertainties on the Group's ability to continue as a going concern. It was disclosed that the Auditor reported that the audit procedures for the Company's annual results for the year ended 31 December 2025 (the "**2025 Annual Results**") have to be adjusted with a substantial expansion in their scope of work. In addition, if the investigation by the independent board committee of the Company (the "**IBC Investigation**") cannot be properly completed with conclusive evidence before the regulatory permitted time for completing the audit, the Auditor is likely to maintain a concern over the integrity of the management. Such concern has a pervasive impact on financial statements as a whole and cannot be addressed adequately by a single or a limited number of qualifications to the auditor's opinion on the financial statements of the Company. As at the date of this announcement, the IBC Investigation is still ongoing, and the management has not yet provided sufficient evidence to satisfy the Auditor's expanded audit procedures.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2025 Annual Results not later than three (3) months after the end of the financial year of the Company (i.e. on or before 31 March 2026). In light of the aforementioned circumstances, it is unlikely that the Auditor would be in a position to express an audit opinion and complete the audit of the Company before the regulatory permitted time. The Board therefore is of the view that the Company is unlikely to be able to publish the 2025 Annual Results on or before 31 March 2026, as required by the Listing Rules. The delay in the publication of the 2025 Annual Results constitutes non-compliance with Rule 13.49(1) of the Listing Rules. The expected date of publication of the 2025 Annual Results will need to be further discussed and determined with the Auditor and will be announced as and when appropriate.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2025 Annual Results within the prescribed timeframe, it must announce its results for the financial year based on financial results which have yet to be agreed with the Auditor (so far as the information is available), those results must have been reviewed by the issuer's audit committee, not later than three (3) months after the end of the financial year of the Company (i.e. on or before 31 March 2026). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the shareholders and potential investors of the Company.

POSSIBLE DELAY IN DESPATCH OF THE 2025 ANNUAL REPORT

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report in respect of the year ended 31 December 2025 (the "**2025 Annual Report**") to the shareholders of the Company not more than four (4) months after the end of the financial year of the Company (i.e. on or before 30 April 2026). Due to the delay in the publication of the 2025 Annual Results, it is expected that there may be a possible delay in the despatch of the 2025 Annual Report.

The possible delay in despatch of the 2025 Annual Report, if materialized, will constitute non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the 2025 Annual Report will be announced as and when appropriate.

POSTPONEMENT OF BOARD MEETING

Owing to the possible delay in publication of the 2025 Annual Results, the Board meeting for the purpose of considering and approving, among other matters, the 2025 Annual Results will be postponed. The Company will publish further announcement(s) to inform its shareholders of the date of the Board meeting as and when appropriate.

POSSIBLE SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. As the 2025 Annual Results is expected not to be published by 31 March 2026, trading in the shares of the Company on the Stock Exchange is expected to be suspended from 9:00 a.m. on 1 April 2026, until the publication of the 2025 Annual Results.

Shareholders and potential investors should exercise caution when investing or dealing in the securities of the Company.

By order of the Board
Raffles Interior Limited
Wong Heung Ming Henry
Acting Chairman of the Board and
lead independent non-executive Director

Hong Kong, 19 March 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Ding Hing Hui, Ms. Loke Pui San and Mr. Zheng Nenghuan (duties suspended); and the independent non-executive Directors of the Company are Mr. Wong Heung Ming Henry (acting Chairman of the Board) and Mr. Chan Chi Keung, Alan.