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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED
舜宇光學科技(集團)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2382.HK)

PROPOSED ADOPTION OF THE 2026 SHARE AWARD SCHEME

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Sunny Optical Technology (Group) Company Limited (the “**Company**”) is pleased to announce that on 18 March 2026, the Board has resolved to propose the adoption of the 2026 share award scheme of the Company (the “**2026 Share Award Scheme**”).

The purposes of the 2026 Share Award Scheme are to:

- (a) provide the grantees under the 2026 Share Award Scheme (the “**Selected Participants**”) with an opportunity to acquire a proprietary interest in the Company;
- (b) encourage and retain Selected Participants to work with the Company;
- (c) provide additional incentives to Selected Participants to achieve performance goals, with a view to achieving the objectives of increasing the value of the Company; and
- (d) align the interests of the Selected Participants directly to the shareholders of the Company (the “**Shareholders**”) through ownership of shares in the Company (the “**Shares**”).

The 2026 Share Award Scheme is intended to be funded by (a) existing Shares; (b) new Shares to be allotted and issued by the Company; and/or (c) treasury shares (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company. Therefore, the 2026 Share Award Scheme will constitute a share scheme under Chapter 17 of the Listing Rules and accordingly, the provisions of the 2026 Share Award Scheme will comply with Chapter 17 of the Listing Rules.

The proposed adoption of the 2026 Share Award Scheme is subject to, among other things, (a) passing of ordinary resolutions by the Shareholders at an extraordinary general meeting of the Company (the “**EGM**”) to approve the adoption of the 2026 Share Award Scheme and service provider sublimit of the 2026 Share Award Scheme; and (b) the listing committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the Shares to be allotted and issued by the Company in respect of the awards granted in accordance with the provisions of the 2026 Share Award Scheme.

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The Company will convene and hold the EGM to consider and, if thought fit, approve, among other matters, the proposed adoption of the 2026 Share Award Scheme and relevant resolutions.

A circular containing, among other things, information in relation to the proposed adoption of the 2026 Share Award Scheme and relevant resolutions together with a notice convening the EGM and the related proxy form will be despatched to the Shareholders in due course.

Shareholders and potential investors are advised that, as at the date of this announcement, the 2026 Share Award Scheme is subject to approval of the Shareholders and relevant regulatory authority. As such, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Wang Tan Jiong
Chairman and Executive Director

China, 20 March 2026

As at the date of this announcement, the Board comprises Mr. Wang Tan Jiong, Mr. Wang Wenjie and Mr. Ni Wenjun, who are executive Directors; Mr. Wang Wenjian, who is a non-executive Director, and Mr. Feng Hua Jun, Mr. Chen Gang and Ms. Thoeng Wai Yee Cheryl, who are independent non-executive Directors.