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重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

ANNOUNCEMENT

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the “**Bank**”) announces with great sadness that Mr. Li Jiaming, an independent non-executive director of the Bank, the chairman of the audit committee of the Board, the chairman of the remuneration committee of the Board, the member of the nomination committee of the Board, the member of the related party transaction supervision committee of the Board and the member of the sannong financial services committee of the Board, unfortunately passed away recently. The Bank and the Board would like to express the deepest sorrow for the passing away of Mr. Li Jiaming and convey the sincere condolences to his family.

During his tenure of office, Mr. Li Jiaming has performed his duties with due diligence and dedication, faithfully fulfilled his responsibilities and obligations as an independent non-executive director, and provided professional opinions and suggestions on relevant decision-making matters of the Bank. The Board would like to acknowledge Mr. Li Jiaming’s contributions to the Bank during his tenure of office with the highest regard and deepest gratitude.

Following the passing away of Mr. Li Jiaming, the composition of the Board and relevant special committees has not yet met the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association of Chongqing Rural Commercial Bank Co., Ltd. (the “**Articles of Association**”), and the details are as follows:

- (1) The number of members of the Board has been reduced from eight to seven, including two independent non-executive directors. The composition of the Board has not yet met the requirements of Rule 3.10(1) and Rule 3.10A of the Listing Rules, which stipulate that the board of directors of a listed company must include three independent non-executive directors at least and the independent non-executive directors shall represent at least one-third of the Board;

- (2) Due to the casual vacancy of the chairman of the audit committee of the Board, the number of members of the audit committee of the Board has been reduced from five to four, including two non-executive directors and two independent non-executive directors. The composition of the audit committee of the Board has not yet met the requirements of Rule 3.21 of the Listing Rules, which stipulate that a majority of members of the audit committee shall be independent non-executive directors and the chairman shall also be an independent non-executive director;
- (3) Due to the casual vacancy of the chairman of the remuneration committee of the Board, the number of members of the remuneration committee of the Board has been reduced from three to two, including one non-executive director and one independent non-executive director. The composition of the remuneration committee of the Board has not yet met the requirements of Rule 3.25 of the Listing Rules, which stipulate that the remuneration committee shall be chaired by an independent non-executive director and a majority of members shall be independent non-executive directors; and
- (4) The number of members of each of the remuneration committee of the Board, the nomination committee of the Board, the related party transaction supervision committee of the Board and the sannong financial services committee of the Board has been reduced from three to two. The number of members has not yet met the requirement of the Articles of Association, which stipulate that the relevant committees shall consist of at least 3 members.

The Bank will endeavor to identify a suitable candidate to fill the casual vacancy of the independent non-executive director of the Bank as soon as possible and within three months from the date of this announcement pursuant to Rule 3.11 of the Listing Rules. At the same time, the Bank will also convene a Board meeting as soon as possible to adjust the composition of special committees of the Board within three months from the date of this announcement pursuant to Rule 3.23 and Rule 3.27 of the Listing Rules, so as to re-comply with relevant requirements of the Listing Rules and the Articles of Association. The Bank will make further announcement(s) as and when appropriate.

By order of the Board
Chongqing Rural Commercial Bank Co., Ltd.*
重慶農村商業銀行股份有限公司*
Liu Xiaojun
Chairman and Executive Director

Chongqing, the PRC, 20 March 2026

As at the date of this announcement, the executive directors of the Bank are Mr. Liu Xiaojun and Mr. Sui Jun; the non-executive directors of the Bank are Mr. Ma Bao, Mr. Dong Bin and Mr. Yuan Gang; and the independent non-executive directors of the Bank are Mr. Lee Ming Hau and Ms. Bi Qian.

* *The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code of*

91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.