中國銀行
BANK OF CHINA

中國銀行股份有限公司

BANK OF CHINA LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(the "Bank")

(Stock Code: 3988)

ANNOUNCEMENT

Redemption of Tier 2 Capital Bonds

On 17 March 2021, the Bank issued tier 2 capital bonds in the amount of RMB25 billion and the Bank published the announcement on completion of issuance of tier 2 capital bonds on 19 March 2021. The above bonds consisted of two tranches, of which the first tranche is fixed rate bonds with a term of 10 years in the amount of RMB15 billion (the "**Bonds**"). According to the relevant terms and conditions in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption option of the issuer, where it has the right to redeem the Bonds at the fifth anniversary of the issuance of the Bonds, which is 19 March 2026.

As at the date of this announcement, the Bank has exercised the redemption right and redeemed the Bonds in full amount.

The Board of Directors of
Bank of China Limited

Beijing, PRC
20 March 2026

As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Zhang Hui, Liu Jin, Cai Zhao, Zhang Yong, Huang Binghua*, Liu Hui*, Shi Yongyan*, Lou Xiaohui*, Li Zimin*, Jean-Louis Ekra#, Giovanni Tria#, Liu Xiaolei#, Zhang Ran#, Ko Margaret# and Woo Chin Wan Raymond#.*

* *Non-executive Directors*
\# *Independent Non-executive Directors*