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ISP HOLDINGS LIMITED

昇柏控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 02340)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF THE RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of ISP Holdings Limited (the "**Company**") dated 13 January 2026 (the "**Announcement**") in respect of continuing connected transactions in relation to the 2026 ISP Works Master Agreement and the announcement of the Company dated 13 February 2026 (the "**Delay Announcement**") in respect of the delay in despatch of the circular for the renewal of continuing connected transactions. Terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

As disclosed in the Delay Announcement, the Company expects to despatch the circular (the "**Circular**") containing, among other things, information on (i) further details of the 2026 ISP Works Master Agreement; (ii) the recommendations of the Independent Board Committee to the Independent Shareholders in relation to the transactions contemplated under the 2026 ISP Works Master Agreement and the proposed annual caps; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the transactions contemplated under the 2026 ISP Works Master Agreement and the proposed annual caps; and (iv) a notice of the SGM, which is expected to be despatched to the Shareholders on or before 20 March 2026.

As additional time is required for the Company to finalise certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date falling on or before 20 April 2026.

By order of the Board
ISP Holdings Limited
Kingston Chu Chun Ho
Chairman

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises Mr. Kingston Chu Chun Ho (Chairman) and Ms. Leung Yuet Ngor as Executive Directors; Mr. Lam Chun Kit as Non-executive Director; and Mr. Lau Man Tak, Mr. Eric Lee Hon Man and Mr. To Chun Wai as Independent Non-executive Directors.