SANYI

SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS COMPANY LIMITED
三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

POSITIVE PROFIT ALERT

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of Securities and Future Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's consolidated management accounts for the year ended 31 December 2025 (the "**Period**") and other information currently available to the Board, the unaudited annual net profit for the Period is expected to be in the range of RMB1,600.0 million to RMB1,850.0 million, representing an increase of 49.8% to 73.2% as compared to that for the year ended 31 December 2024. Such estimated increase was primarily attributable to the following reasons:

(1) the substantial decrease of impairment loss on certain assets of the Group: for the year ended 31 December 2024, (i) the Group's oil and gas equipment business recorded the impairment loss on goodwill of approximately RMB470.4 million; and (ii) the Group recorded the impairment loss on properties for sale of approximately RMB277.9 million. For the year ended 31 December 2025, the Group recorded the impairment loss on goodwill of approximately RMB72.1 million and no further impairment loss on properties for sale.

(2) the Group focused on the implementation of the strategy of globalization, digital intellectualization and low-carbonization, thus the Group's revenue from large port machinery, power battery and overseas revenue from mining trucks increased continuously; and

(3) the Group completed the acquisition of the lithium business on 22 July 2024, which has contributed a new source of revenue since such acquisition.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period which has not been audited or reviewed by the auditors or approved by the audit committee of the Company. The Group will publish its annual results for the Period in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Zhou Fugui
Chairman

Hong Kong, 20 March 2026

As at the date of this announcement, the executive Directors are Mr. Zhou Fugui, Mr. Liang Zaizhong and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Poon Chiu Kwok, Mr. Hu Jiquan, Mr. Yang Shuyong and Ms. Zhou Lan.