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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

Connected Transactions and Continuing Connected Transactions: Receiving Engineering Project Design and Technology Service; Mine Infrastructure Project Engineering Design and Construction Service; SCR Denitration Technology Modification Service; Distributed Photovoltaic Project EPC Service; and Dechlorination System Technology Modification Service

Engineering Project Design and Technology Service

On 20 March 2026, the Company (for itself and on behalf of its relevant subsidiaries) and Conch Design Institute entered into the Engineering Project Design and Technology Service Contract, pursuant to which Conch Design Institute shall provide engineering design and/or technology modification services for projects such as aggregate, manufactured sand, commodity concrete, dry-mix mortar project, roller press technology modification projects, large-scale special modification projects and engineering consulting services of certain subsidiaries of the Company. The contract price shall be RMB105.84 million.

On 5 December 2025, Conch Environment Protection, a subsidiary of the Company (for itself and on behalf of its relevant subsidiaries) and Conch Design Institute entered into the Engineering Design Services Framework Agreement, pursuant to which Conch Design Institute would provide engineering design and/or technology modification services for the industrial solid waste and hazardous waste treatment projects of certain subsidiaries of Conch Environment Protection for years from 2026 to 2028, of which the annual cap for the year of 2026 shall be RMB8 million.

Mine Infrastructure Project Engineering Design and Construction Service

On 20 March 2026, Guangying Mining Industry (as the principal), a subsidiary of the Company, entered into the Mine Infrastructure Project Engineering General Contract with Conch Design Institute and Hongda Blasting (as the contractors), pursuant to which Conch

Design Institute and Hongda Blasting agreed to provide engineering design and construction services for the additional project works of the cement-applied limestone mine infrastructure project of Guangying Mining Industry. The contract price amounted to approximately RMB28.93 million.

SCR Denitration Technology Modification Service

Each of Yili Conch, a subsidiary of the Company, and the Company (for itself and on behalf of its relevant subsidiaries) entered into the SCR Denitration Technology Modification Service Contract with Conch Design Institute, on 9 September 2025 and 20 September 2025, respectively, pursuant to which Conch Design Institute agreed to provide engineering design, technology calibration, equipment supply and adjustment services for the SCR denitration technology modification projects for the clinker production lines of Yili Conch and certain other subsidiaries of the Company. The total contract price of the aforesaid contracts amounted to RMB40.50 million.

Distributed Photovoltaic Project EPC Services

On 28 November 2025, Baoji New Energy, a subsidiary of the Company, and Conch Design Institute entered into the Distributed Photovoltaic Project EPC Contract, pursuant to which Conch Design Institute agreed to provide engineering design, equipment and material supply and/or adjustment, construction, installation and related engineering services for the distributed photovoltaic project of Baoji New Energy. The contract price amounted to approximately RMB3,726,800.

Dechlorination System Technology Modification Service

Each of Xingye Conch and Quanjiao Conch, being subsidiaries of the Company, entered into the Dechlorination System Technology Modification Service Contract with Conch Design Institute, on 10 June 2025 and 19 January 2026, respectively, pursuant to which Conch Design Institute agreed to provide engineering design, equipment and material supply and/or adjustment, construction, installation and related engineering services for the cement kiln dechlorination system modification of the aforesaid two companies. The total contract price of the aforesaid contracts amounted to RMB11.47 million.

Listing Rules Implications

Conch Design Institute is a wholly-owned subsidiary of Conch Holdings, a controlling shareholder of the Company. Conch Design Institute is an associate of Conch Holdings and hence a connected person of the Company under Chapter 14A of the Listing Rules. Accordingly, the transactions contemplated under the Eight Contracts constitute connected transactions or continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Since the transactions contemplated under the Eight Contracts were entered into within a 12-month period by the Group with the same party, pursuant to Rule 14A.81 of the Listing

Rules, the transactions contemplated under the Eight Contracts shall be aggregated as if they were one transaction. As certain applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the total contract price of the Eight Contracts (including the annual cap for the year of 2026 under the Engineering Design Services Framework Agreement) (i.e. approximately RMB198,466,800) are more than 0.1% but each of the applicable percentage ratios is less than 5%, the transactions contemplated under the Eight Contracts are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

Engineering Project Design and Technology Service Contract

On 20 March 2026, the Company (for itself and on behalf of its relevant subsidiaries) and Conch Design Institute entered into the Engineering Project Design and Technology Service Contract, pursuant to which Conch Design Institute shall provide engineering design and/or technology modification services for projects such as aggregate, manufactured sand, commodity concrete, dry-mix mortar project, roller press technology modification projects, large-scale special modification projects and engineering consulting services of certain subsidiaries of the Company.

Date of the contract:

20 March 2026

Parties to the contract:

(1) The Company (for itself and on behalf of its relevant subsidiaries)

The Group is principally engaged in the production and sale of cement, commodity clinker, aggregate and commodity concrete.

(2) Conch Design Institute

Conch Design Institute is a limited liability company established in the PRC, and is principally engaged in the design services for building materials industry and cement technology development. It possesses a Grade A qualification in the relevant industry. Conch Design Institute is a wholly-owned subsidiary of Conch Holdings. Accordingly, Conch Design Institute is an associate of Conch Holdings and hence a connected person of the Company.

As at the date of this announcement, Conch Holdings, a controlling shareholder of the Company, holds about 36.40% of the total number of issued shares of the Company, and hence it is a connected person of the Company. Conch Holdings is a limited liability company established in the PRC. It is principally engaged in asset operation, investment, financing, property rights transactions, import and export trade, production and sale of construction materials, chemical products (excluding hazardous products), electronic

instruments and meters and general machinery equipment, etc. Conch Holdings is owned as to 51% by the State-owned Assets Supervision and Administration Commission of the People's Government of Anhui Province (through its wholly-owned state-owned enterprise) and 49% by China Conch Venture Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 586) (through a hierarchy of its direct and indirect wholly-owned subsidiaries). China Conch Venture Holdings Limited is principally engaged in construction and operation of waste-to-energy projects, production and sales of new energy materials and new building materials, and port logistics services, etc.

Basic information of the contract:

According to the Engineering Project Design and Technology Service Contract, Conch Design Institute shall provide engineering design and/or technology modification services for the following projects of the Group:

(i) 23 aggregate, manufactured sand, commodity concrete, dry-mix mortar projects of certain subsidiaries of the Company;

(ii) 3 roller press technology modification projects of certain subsidiaries of the Company;

(iii) 7 large-scale special modification projects of the Company (including alternative fuel projects, intelligent transformation of equipment management and patrol and inspection, intelligent quality control system engineering, loading robot project, robotic palletizing system for bagged cement, ultra-low emission modification projects and new energy projects); and

(iv) various engineering consulting services for the Company (including engineering consulting report on investment and development projects, noise control, new energy specialty report, mine specialty report, mine 3D modelling, mine slope management and engineering topographic survey) and other miscellaneous technology modification projects.

Pursuant to the Engineering Project Design and Technology Service Contract, the engineering design and/or technology modification services to be undertaken by Conch Design Institute mainly include (but not limited to) (a) preparing project consultation report, basic design report as well as other technical information required for reporting and approval, and providing relevant information for environmental protection treatment plan as required; (b) coordinating with resources investigation and project reporting, approval and review; (c) coordinating with production testing and adjustment and performance evaluation, acceptance and necessary calibration; (d) preparing technical documents for procured equipment and technical specifications for procured materials; (e) coordinating with the provision of technical services include ancillary raw material survey, power supply and environmental assessment; (f) participating in technology exchange in the early stage of the project and tender work; (g) comprehensive services such as various special reports for mines; mine 3D modelling and mine slope management; and (h) photovoltaic engineering design and new energy special reports.

Effective date of the contract:

The Engineering Project Design and Technology Service Contract was entered into between the Company and Conch Design Institute on 20 March 2026, and was approved by the Board and became effective on the same date.

Contract price and basis for its determination:

The contract price of the Engineering Project Design and Technology Service Contract shall be not more than RMB105.84 million. The price was determined with reference to the requirements of the Engineering Survey Design Fee Standard (2002 Revised Version) (《工程勘察設計收費標準》（2002 年修訂本）) jointly promulgated by the National Development and Reform Commission of the PRC and the Ministry of Housing and Urban-Rural Development of the PRC (the "**Engineering Survey Design Fee Standard**"), and the Information on the Cost Components of Engineering Survey Service (2022 Edition) (《工程勘察服務成本要素信息（2022 版）》) published by China Engineering & Consulting Association, as well as the characteristics of the Group's engineering construction projects, and the scale, investment amount, scope of design and technology indicators of each project, and agreed between both parties on the basis of equality and mutual benefit. The Company had also made enquiries and compared the prices offered by two independent third party service providers and the price offered to the Group by Conch Design Institute has significant advantage.

Under the Engineering Project Design and Technology Service Contract, payment of the contract price for design services will be made in installments by the Company or the relevant subsidiaries of the Company receiving the services in the following manner: (i) 20% to 30% of the service fee of each project will be paid as advance payment within 10 days after the contract becoming effective; (ii) progress payment for each project, being 60% to 75% of the service fee, will be paid in installments based on the design progress and the delivery of design documents; and (iii) the remaining balance of the service fee of each project will be paid after the projects under the engineering design scope are put into operation, tested, inspected and accepted, and within one month after the system shall be put in operation in normal condition, or within one year after the submission of all the project design documents (whichever occurs first). In relation to the service fee for projects including miscellaneous technology modification and engineering consultation, 30% of the service fee will be paid as advance payment by the Company or the relevant subsidiaries of the Company receiving the services after the contract becoming effective, and the remaining balance of the service fee will be paid by the Company or the relevant subsidiaries after submission of all consultation and/or design deliverables by Conch Design Institute.

Engineering Design Services Framework Agreement

On 5 December 2025, Conch Environment Protection, a subsidiary of the Company (for itself and on behalf of its relevant subsidiaries) and Conch Design Institute entered into the Engineering Design Services Framework Agreement, pursuant to which Conch Design Institute would provide engineering design and/or technology modification services for the

industrial solid waste and hazardous waste treatment projects of certain subsidiaries of Conch Environment Protection for years from 2026 to 2028, of which the annual cap for the year of 2026 shall be RMB8 million.

Conch Environment Protection is a company listed on the Main Board of the Stock Exchange (stock code: 587), and is principally engaged in industrial solid and hazardous waste treatment. Conch Environment Protection is a non wholly-owned subsidiary of the Company, as at the date of this announcement, it is owned as to approximately 26% by the Company, together with its subsidiaries and its parties acting in concert.

For details of the Engineering Design Services Framework Agreement, including the basic information of the contract, contract price, its payment method and basis for its determination and reasons for the transaction, please refer to the announcements dated 5 December 2025 and 6 March 2026, and the circular dated 11 February 2026 published by Conch Environment Protection on the website of the Stock Exchange.

Mine Infrastructure Project Engineering General Contract

On 20 March 2026, Guangying Mining Industry (as the principal), a subsidiary of the Company, entered into the Mine Infrastructure Project Engineering General Contract with Conch Design Institute and Hongda Blasting (as the contractors), pursuant to which Conch Design Institute and Hongda Blasting agreed to provide engineering design and construction services for the additional project works of the cement-applied limestone mine infrastructure project of Guangying Mining Industry.

Date of the contract:

20 March 2026

Parties to the contract:

(1) Guangying Mining Industry

Guangying Mining Industry is a limited liability company established in the PRC, and is principally engaged in non-coal mining resource extraction, and the sale of non-metallic minerals and related products. Guangying Mining Industry is wholly-owned by Guangying Cement, a non wholly-owned subsidiary of the Company.

Guangying Cement is a limited liability company established in the PRC, and is principally engaged in the production and sale of cement and clinker. As at the date of this announcement, Guangying Cement is owned as to 80% by the Company, 10% by Mr. Zhang Zhijian and 10% by Mr. Zheng Congdao. Mr. Zhang Zhijian and Mr. Zheng Congdao are independent third parties of the Company.

(2) Conch Design Institute

For details of Conch Design Institute, please refer to the paragraph headed "Engineering Project Design and Technology Service Contract - Parties to the contract" above.

(3) Hongda Blasting

Hongda Blasting is a limited liability company established in the PRC, and is principally engaged in blasting operations, building engineering and design, and mineral resources extraction, etc. Hongda Blasting is an independent third party of the Company.

Basic information of the contract:

Conch Design Institute and Hongda Blasting (as the contractors) agreed to conduct engineering design and construction work for the additional project works of cement-applied limestone mine infrastructure project of Guangying Mining Industry in accordance with the relevant requirements as prescribed under the Mine Infrastructure Project Engineering General Contract, which mainly include the widening of mine transportation roads, structure removal, steep slope stabilization and revegetation, as well as construction of stepped drainage ditches on mine cleaning platforms.

Effective date of the contract:

The Mine Infrastructure Project Engineering General Contract was entered into between Guangying Mining Industry, Conch Design Institute and Hongda Blasting on 20 March 2026 and became effective on the same date.

Contract price and basis for its determination:

The contract price of the Mine Infrastructure Project Engineering General Contract amounted to approximately RMB28.93 million (of which enterprise safety production expenses amounted to approximately RMB0.96 million), which was determined based on the results of an open tender. Guangying Mining Industry selected its service providers for the additional project works of mine infrastructure project engineering design and construction by way of open tender in accordance with the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法》) and the Implementing Regulations on the Tendering and Bidding Law of the PRC (《中華人民共和國招標投標法實施條例》) (collectively, known as the "**Tendering and Bidding Law**"). Conch Design Institute (together with Hongda Blasting as the joint contractors) and three independent third party service providers participated in the open tender. Comprehensive assessment method had been adopted for evaluation of tenders. The engineering design and construction qualification of the service providers participating in the tender were primarily reviewed. Indicators such as their main construction proposal and technical indicators, comprehensive competency of project management personnel, corporate business performance and service fee quotes were also scored. Upon evaluation, Conch Design Institute (together with Hongda Blasting as the joint contractors) obtained the highest overall score, and were selected as the service providers of the additional project works of mine infrastructure project engineering design and construction for Guangying Mining Industry.

All fees under the Mine Infrastructure Project Engineering General Contract will be paid by Guangying Mining Industry to Conch Design Institute in the following manner (Conch Design Institute will conduct fee settlement with Hongda Blasting separately): (i) 50% of the enterprise safety production expenses will be paid after the contract becoming effective, construction workers and machinery entering the site and within one month after the commencement of construction; (ii) the engineering progress payment will be made on a monthly basis. At the beginning of each month, the contractor will provide details on work completed in the preceding month and the corresponding service fees (the "**Monthly Service Fees**"). Upon review and confirmation of Guangying Mining Industry, 81.5% of the Monthly Service Fees as engineering progress payment will be paid to Conch Design Institute; and (iii) the remaining balance of the contract amount will be settled and paid after the completion, passing inspection and acceptance of the engineering work.

SCR Denitration Technology Modification Service Contracts

Each of Yili Conch, a subsidiary of the Company, and the Company (for itself and on behalf of its relevant subsidiaries) entered into the SCR Denitration Technology Modification Service Contract with Conch Design Institute, on 9 September 2025 and 29 September 2025, respectively, pursuant to which Conch Design Institute agreed to provide engineering design, technology calibration, equipment supply and adjustment services for the SCR denitration technology modification projects for the clinker production lines of Yili Conch and certain other subsidiaries of the Company.

Date of the contracts:

Each of Yili Conch and the Company (for itself and on behalf of its relevant subsidiaries) entered into the SCR Denitration Technology Modification Service Contract with Conch Design Institute, on 9 September 2025 and 29 September 2025, respectively.

Parties to the contracts:

(1) Yili Conch/ the Company

Yili Conch is a limited liability company established in the PRC and is principally engaged in the production and sales of cement and clinker. As at the date of this announcement, Yili Conch is owned as to 90% by the Company and 10% by Conch (Shanxi) Holding Ltd., a wholly-owned subsidiary of the Company.

For details of the Company, please refer to the paragraph headed "Engineering Project Design and Technology Service Contract - Parties to the contract" above.

(2) Conch Design Institute

For details of Conch Design Institute, please refer to the paragraph headed "Engineering Project Design and Technology Service Contract - Parties to the contract" above.

Basic information of the contracts:

Conch Design Institute agreed to provide engineering design, technology calibration, equipment supply and adjustment services for the SCR denitration technology modification projects for the clinker production lines of Yili Conch, a subsidiary of the Company, and certain other subsidiaries of the Company. The engineering design services include services such as preparation of feasibility study report and craftsmanship layout plan, as well as construction drawing design by Conch Design Institute for the Group and provision of technology calibration. The equipment supplied by Conch Design Institute to the Group is the core craftsmanship equipment for SCR denitration, which shall cover SCR reaction tower and soot blower, initial catalyst, etc. Conch Design Institute is responsible for delivering the relevant equipment to the designated sites of the Group's relevant projects and arranging relevant technicians for equipment installation and adjustment onsite.

Effective date of the contracts:

Each of the two SCR Denitration Technology Modification Service Contracts became effective on the date that they were entered into between the respective parties.

Price of the contracts and basis for their determination:

The total contract price of the two SCR Denitration Technology Modification Service Contracts amounted to RMB40.50 million. The contract prices were determined with reference to the requirements under the Engineering Survey Design Fee Standard, as well as the project scale, scope of design, technology indicators, and the market prices for SCR denitration technology modification services, and as agreed between the relevant parties on the basis of equality and mutual benefit. The Company had also made references to the prices for providing similar services inquired from three independent third party service providers in recent years and conducted a price comparison, and the price offered to the Group by Conch Design Institute has significant advantage.

The various fees under the SCR Denitration Technology Modification Service Contract entered into between Yili Conch and Conch Design Institute would be paid in installments by Yili Conch. Regarding the design fee, 50% would be paid as advance payment, 30% would be paid as progress payment and 20% would be paid as payment after inspection and acceptance. Payment of technology calibration fee would be made one-off within 7 business days after the contract becoming effective. Regarding the equipment fee for SCR reaction tower and soot blower and initial catalyst, 30% would be paid as advance payment, 30% would be paid as progress payment and 30% would be paid as adjustment and testing fee and 10% would be paid as quality assurance payment.

The various fees under the SCR Denitration Technology Modification Service Contract entered into between the Company (for itself and on behalf of its relevant subsidiaries) and Conch Design Institute would be paid in installments by the relevant subsidiaries of the Company receiving the services. Regarding the design fee, 30% would be paid as advance payment, 60% would be paid as progress payment and 10% would be paid as payment after

inspection and acceptance. Payment of technology calibration fee would be made one-off during the service period. Regarding the equipment fee for SCR reaction tower and soot blower and initial catalyst, 30% would be paid as advance payment, 30% would be paid as progress payment and 30% would be paid as adjustment and testing fee and 10% would be paid as quality assurance payment.

Distributed Photovoltaic Project EPC Contract

On 28 November 2025, Baoji New Energy, a subsidiary of the Company, and Conch Design Institute entered into Distributed Photovoltaic Project EPC Contract, pursuant to which Conch Design Institute agreed to provide engineering design, equipment and material supply and/or adjustment, construction, installation and related engineering services for the distributed photovoltaic project of Baoji New Energy.

Date of the contract:

28 November 2025

Parties to the contract:

(1) Baoji New Energy

Baoji New Energy is a limited liability company established in the PRC, and is wholly-owned by Conch New Energy, a wholly-owned subsidiary of the Company. Baoji New Energy and Conch New Energy are principally engaged in technological development and technology service in photovoltaic power generation, wind power generation and energy storage system sectors, as well as construction, operation and management of power projects.

(2) Conch Design Institute

For details of Conch Design Institute, please refer to the paragraph headed "Engineering Project Design and Technology Service Contract - Parties to the contract" above.

Basic information of the contract:

Conch Design Institute agreed to provide engineering design, equipment and material supply and/or adjustment, construction, installation and related engineering services for the distributed photovoltaic project of Baoji New Energy. The engineering design services include power generation system design, civil engineering design, water supply and drainage system design, as well as fire protection engineering design and construction drawing design provided by Conch Design Institute for the photovoltaic power generation stations of Baoji New Energy. Conch Design Institute agreed to provide Baoji New Energy with equipment and materials such as photovoltaic modules, inverters, enclosed transformers and power cables, and is responsible for delivering the relevant equipment and material to the designated sites. The construction, installation and related engineering services include civil

construction, equipment and material installation and/or adjustment services provided by Conch Design Institute for the project.

Effective date of the contract:

The Distributed Photovoltaic Project EPC Contract was entered into between Baoji New Energy and Conch Design Institute on 28 November 2025 and became effective on the same date.

Contract price and basis for its determination:

The contract price of the Distributed Photovoltaic Project EPC Contract amounted to RMB3,726,800. The price was determined based on the results of an invited tender. Baoji New Energy invited Conch Design Institute and three independent third party service providers (all of them possess the relevant engineering design and construction qualifications) to submit tender in accordance with the Tendering and Bidding Law and Measures for Tendering and Bidding for Engineering Construction Projects (Order No. 30 of the Seven Ministries/Commissions) (《工程建設項目施工招標投標辦法（七部委令 30 號令）》) ("**Tendering and Bidding Measures**"). Among them, the tender price of Conch Design Institute was the most competitive and Conch Design Institute has been selected as the supplier of the distributed photovoltaic project of the EPC general contracting project of Baoji New Energy.

Fees under the Distributed Photovoltaic Project EPC Contract would be paid in installments by Baoji New Energy to Conch Design Institute in the following manner: (i) 10% of the contract price would be paid after the contract becoming effective and the fulfillment of certain conditions such as construction workers and machinery entering the site; (ii) 75% of the contract price would be paid in installments in accordance with the progress of the order, delivery, installation and inspection of equipment and materials; and (iii) the remaining balance of the contract amount would be settled and paid after the completion, passing inspection and acceptance of the engineering work.

Dechlorination System Technology Modification Service Contracts

Each of Xingye Conch and Quanjiao Conch, being subsidiaries of the Company, entered into the Dechlorination System Technology Modification Service Contract with Conch Design Institute, on 10 June 2025 and 19 January 2026, respectively, pursuant to which Conch Design Institute agreed to provide engineering design, equipment and material supply and/or adjustment, construction, installation and related engineering services for the cement kiln dechlorination system modification of the aforesaid two companies.

Date of the contracts:

Each of Xingye Conch and Quanjiao Conch entered into the Dechlorination System Technology Modification Service Contract with Conch Design Institute, on 10 June 2025 and 19 January 2026, respectively.

Parties to the contracts:

(1) Xingye Conch/ Quanjiao Conch

Both Xingye Conch and Quanjiao Conch are limited liability companies established in the PRC and wholly-owned subsidiaries of the Company, and are principally engaged in the production and sale of cement, commodity clinker and aggregate.

(2) Conch Design Institute

For details of Conch Design Institute, please refer to the paragraph headed "Engineering Project Design and Technology Service Contract - Parties to the contract" above.

Basic information of the contracts:

Conch Design Institute agreed to provide engineering design, equipment and material supply and/or adjustment, construction, installation and related engineering services for the cement kiln dechlorination system modification projects of Xingye Conch and Quanjiao Conch. Engineering design services include the provision of electrical automation design, DCS design, and construction drawing design for the relevant projects by Conch Design Institute. Conch Design Institute agreed to provide all the equipment and materials required for the project, excluding refractory materials and main insulation materials, and is responsible for delivering the relevant equipment and materials to the designated sites. The construction, installation and related engineering services include the equipment, electrical and automation, water supply and drainage pipeline installation and/or adjustment services provided by Conch Design Institute for the projects.

Effective date of the contracts:

Each of the two Dechlorination System Technology Modification Service Contracts became effective on the date that they were entered into between the respective parties.

Price of the contracts and basis for their determination:

(1) The contract price of the Dechlorination System Technology Modification Service Contract entered into between Xingye Conch and Conch Design Institute amounted to RMB3.78 million. The price was determined based on the results of an invited tender. Xingye Conch invited Conch Design Institute and two independent third party service providers (all of them possess the relevant engineering design and construction qualifications) to submit tender in accordance with the Tendering and Bidding Law and the Tendering and Bidding Measures. Among them, the tender price of Conch Design Institute was the most competitive and Conch Design Institute has been selected as the dechlorination system technology modification service provider of Xingye Conch.

(2) The contract price of the Dechlorination System Technology Modification Service Contract entered into between Quanjiao Conch and Conch Design Institute amounted to

RMB7.69 million. The price was determined based on the results of an open tender and further competitive negotiations. Quanjiao Conch selected its service providers of dechlorination system technology modification by the way of open tender in accordance with the Tendering and Bidding Law and the Tendering and Bidding Measures. As only two suppliers (one of which being Conch Design Institute and the other being an independent third party) submitted tenders across two rounds of open tender, the number of tenderers did not meet the minimum threshold stipulated by the relevant laws and regulations. After competitive negotiations with the two aforesaid providers, the price offered by Conch Design Institute was more competitive. As such, Conch Design Institute was selected as the dechlorination system technology modification service provider of Quanjiao Conch.

The fees under the two Dechlorination System Technology Modification Service Contracts would be paid in installments by the relevant subsidiaries to Conch Design Institute in the following manner: (i) 10% of the contract price would be paid after the contract becoming effective and the fulfillment of certain conditions such as construction workers and machinery entering the site; (ii) 30% of the contract price would be paid after the delivery of all the equipment and materials to the project sites and upon passing inspection and acceptance, and (iii) the remaining balance of the contract amount would be settled and paid after the completion, passing inspection and acceptance of the engineering work.

Reasons for and Benefits of the Transactions

Conch Design Institute has extensive experience in building materials industry design, design of cement and clinker production line projects and cement technology development, and possesses Grade A qualification in the relevant industry and relevant engineering design qualification for mining-related building materials industry. It is relatively familiar with the general layout, production lines and structural setting of the factory area of the Company's subsidiaries and had previously undertaken most of the Group's engineering design and construction works, and same type of projects as the transactions contemplated under the Eight Contracts. A number of aggregate and commodity clinker projects, mine infrastructure projects and SCR denitration technology modification projects of the Group undertaken by Conch Design Institute have been successfully put into operation. The Company considers that commissioning Conch Design Institute to undertake the relevant engineering design, construction and technology modification of certain subsidiaries will be conducive to the coordination and implementation of the projects and hence ensuring that the progress and quality of the projects will be under control.

The Group is principally engaged in the production and sale of cement, commodity clinker, aggregate and concrete. The engineering project design and technology service, mine infrastructure project engineering design and construction services, SCR denitration technology modification service, distributed photovoltaic project engineering design and construction service, and dechlorination system technology modification service provided by Conch Design Institute and received by the Group are in the usual and ordinary course of business of the Group. The relevant services and equipment provided by Conch Design Institute are in the usual and ordinary course of business of Conch Design Institute as well. The Eight Contracts and the transactions contemplated thereunder will not have significant

impact on the financial position and operating results of the Company.

Listing Rules Implications

Conch Design Institute is a wholly-owned subsidiary of Conch Holdings, a controlling shareholder of the Company. Conch Design Institute is an associate of Conch Holdings and hence a connected person of the Company under Chapter 14A of the Listing Rules. Accordingly, the transactions contemplated under the Eight Contracts constitute connected transactions or continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

Since the transactions contemplated under the Eight Contracts were entered into within a 12-month period by the Group with the same party, pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the Eight Contracts shall be aggregated as if they were one transaction. At the time of signing the Engineering Project Design and Technology Service Contract and the Mine Infrastructure Project Engineering General Contract, as certain applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the total contract price of the Eight Contracts (including the annual cap for the year of 2026 under the Engineering Design Services Framework Agreement) (i.e. approximately RMB198,466,800) are more than 0.1% but each of the applicable percentage ratios is less than 5%, the transactions contemplated under the Eight Contracts are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

Reference is made to the Company's announcement dated 23 May 2025, in relation to, among others, the connected transaction (the "**Previous Transaction**") involving the Engineering Project Design and Technology Service Contract entered into between the Company and Conch Design Institute on 23 May 2025, pursuant to which the Company agreed to receive the relevant engineering project design and technology services from Conch Design Institute. Since the transactions contemplated under the Eight Contracts and the Previous Transaction were entered into within a 12-month period by the Group with the same party, pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the Eight Contracts and the Previous Transaction shall be aggregated as if they were one transaction.

As all applicable percentage ratios (other than the profits ratio) calculated pursuant to Chapter 14 of the Listing Rules in connection with the total contract price of the Previous Transaction and the transactions contemplated under the Eight Contracts (including the annual cap for the year of 2026 under the Engineering Design Services Framework Agreement) (i.e. approximately RMB320,346,800) are more that 0.1% but each of the applicable percentage ratios is less than 5%, the transactions contemplated under the Eight Contracts and the Previous Transaction are subject to the annual review and disclosure requirements, and are exempt from the independent shareholders' approval requirement under Rule 14A.76(2) of the Listing Rules.

According to the SSE Listing Rules, Conch Design Institute is a connected party of the Company, and accordingly the transactions contemplated under the Eight Contracts constitute connected transactions for the Company. However, as the aggregate contract amount of the contracts including those of the Eight Contracts entered into between the Group and Conch Design Institute within the past 12 months accounted for less than 0.5% of the Company's latest audited net assets, the Company is not required to publish an ad hoc announcement for the aforesaid transactions on the website of the SSE pursuant to the SSE Listing Rules.

Directors' Approval and Opinions

The Eight Contracts and the transactions contemplated thereunder were approved unanimously by the Directors (including the independent non-executive Directors). During the meeting of the Board, Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng and Mr. Wu Tiejun (by virtue of their positions as a director or senior management of Conch Holdings or Conch Design Institute, which would render them to have deemed connected relationships with Conch Design Institute) abstained from voting in respect of the relevant resolutions. Save as the disclosed above, none of the other Directors has any material interests in the Eight Contracts and the transactions contemplated thereunder, or is required to abstain from voting in respect of the aforesaid resolutions. The Directors (including the independent non-executive Directors) are of the view that:

(1) the Eight Contracts and the transactions contemplated thereunder are in the ordinary and usual course of business of the Group and on normal commercial terms or better, and are in the interests of the Company and its shareholders as a whole;

(2) the procedures for determining and approving the Eight Contracts and the transactions contemplated thereunder are in compliance with the Company Law of the PRC, the Listing Rules, the SSE Listing Rules and the articles of association of the Company;

(3) the terms and conditions of the Eight Contracts and the transactions contemplated thereunder, were agreed between the parties on the basis of equality and mutual benefits and are in accordance with the principle of fair and equal consideration, which are fair and reasonable; and

(4) the basis for the determination of the contract prices, the annual cap for the year of 2026 and the payment methods under the Eight Contracts are in compliance with the relevant regulations of the PRC, the connected transaction rules as prescribed under the SSE Listing Rules and the Listing Rules, which has been implemented under legal procedures and has reflected the principles of integrity, fairness and impartiality, and do not constitute any act that will prejudice the interests of the Company and its shareholders as a whole. In addition, the Eight Contracts and the transactions contemplated thereunder are beneficial to the business development of the parties and are in their mutual benefits.

Definitions

In this announcement, the following expressions shall, unless the context requires otherwise, have the following meanings:

"associate"	has the meaning ascribed thereto under the Listing Rules
"Baoji New Energy"	Baoji Conch New Energy Co., Ltd. (寶雞海螺新能源有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
"Board"	the board of Directors of the Company
"Company"	Anhui Conch Cement Company Limited (安徽海螺水泥股份有限公司), a joint stock limited company established in the PRC, with its H shares listed on the Stock Exchange and its A shares listed on the SSE
"Conch Design Institute"	Anhui Conch Construction Materials Design Institute Co., Ltd. (安徽海螺建材設計研究院有限責任公司), a limited liability company established in the PRC, a wholly-owned subsidiary of Conch Holdings and a connected person of the Company
"Conch Environment Protection"	China Conch Environment Protection Holdings Limited (中國海螺環保控股有限公司), an exempted company incorporated in the Cayman Islands, a non wholly-owned subsidiary of the Company, and its shares are listed on the Stock Exchange (stock code:587)
"Conch Holdings"	Anhui Conch Holdings Company Limited (安徽海螺集團有限責任公司), a limited liability company established in the PRC, a controlling shareholder of the Company and a connected person of the Company
"Conch New Energy"	Anhui Conch New Energy Co., Ltd. (安徽海螺新能源有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
"connected person(s)"	has the meaning ascribed thereto under the Listing Rules
"controlling shareholder"	has the meaning ascribed thereto under the Listing Rules
"Directors"	the directors of the Company
"DCS"	distributed control system
"Dechlorination System Technology Modification Service Contracts"	(i) Line 1 Kiln Tail Dechlorination System Technology Modification Project EPC General Contracting Contract (《一線窯尾除氯系統技改工程 EPC 總承包工程合同》) dated 10 June 2025 and entered into between Xingye

	Conch and Conch Design Institute; and (ii) 2# Kiln Increased Dechlorination System Technology Modification Project EPC General Contracting Contract (《2#窯增加除氯系統技改項目 EPC 總承包工程合同》) dated 19 January 2026 and entered into between Quanjiao Conch and Conch Design Institute
"Distributed Photovoltaic Project EPC Contract"	the 1.75MW Distributed Photovoltaic Project EPC General Contracting Contract (《1.75MW 分佈式光伏項目 EPC 總承包工程合同》) dated 28 November 2025 and entered into between Baoji New Energy and Conch Design Institute
"Engineering Design Services Framework Agreement"	the Continuing Connected Transactions Framework Agreement (《持續性關連交易框架協議》) dated 5 December 2025 and entered into between Conch Environment Protection and Conch Design Institute
"Engineering Project Design and Technology Service Contract"	the Engineering Project Design and Technology Service Contract (《工程項目設計與技術服務合同》) dated 20 March 2026 and entered into between the Company and Conch Design Institute
"Eight Contracts"	the Engineering Project Design and Technology Service Contract, the Engineering Design Services Framework Agreement, the Mine Infrastructure Project Engineering General Contract, the two SCR Denitration Technology Modification Service Contracts, the Distributed Photovoltaic Project EPC Contract and the two Dechlorination System Technology Modification Service Contracts
"EPC"	engineering, procurement and construction
"Group"	the Company and its subsidiaries
"Guangying Cement"	Guangdong Qingyuan Guangying Cement Co., Ltd. (廣東清遠廣英水泥有限公司), a limited liability company established in the PRC and a non wholly-owned subsidiary of the Company
"Guangying Mining Industry"	Qingyuan Guangying Mining Industry Co., Ltd. (清遠市廣英礦業有限公司), a limited liability company established in the PRC and a non wholly-owned subsidiary of the Company
"Hongda Blasting"	Hongda Blasting Engineering Group Co., Ltd. (宏大爆破工程集團有限責任公司), a limited liability company established in the PRC and an independent third party of the Company
"independent third party (parties)"	third party or parties independent of the Company and the Company's connected persons and not connected person(s) of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock

	Exchange
"Mine Infrastructure Project Engineering General Contract"	the Engineering General Contract for the Additional Project Works of the Cement-applied Limestone Mine Infrastructure Project at Baishuidong Mining Area, Shitan Town, Qingxin District, Qingyuan City, Guangdong Province (《廣東省清遠市清新區石潭鎮白水洞礦區水泥用石灰岩礦基建項目工程總承包合同》) dated 20 March 2026 and entered into between Guangying Mining Industry, Conch Design Institute and Hongda Blasting
"PRC"	the People's Republic of China, which for the purpose of this announcement excludes the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
"Quanjiao Conch"	Quanjiao Conch Cement Co., Ltd. (全椒海螺水泥有限責任公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
"RMB"	Renminbi, the lawful currency of the PRC
"SCR"	selective catalytic reduction
"SCR Denitration Technology Modification Service Contract"	(i) the SCR Denitration Engineering Design and Equipment Procurement (EP) Contract (《SCR 脫硝工程設計和設備採購（EP）合同》) dated 9 September 2025 and entered into between Yili Conch and Conch Design Institute; and (ii) the SCR Denitration Project Engineering Design and Equipment Supply (EP) Contract (《SCR 脫硝項目工程設計和設備供貨（EP）合同》) dated 29 September 2025 and entered into between the Company and Conch Design Institute
"SSE"	Shanghai Stock Exchange
"SSE Listing Rules"	the Rules Governing the Listing of Stocks on SSE
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Xingye Conch"	Xingye Kuiyang Conch Cement Co., Ltd. (興業葵陽海螺水泥有限責任公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
"Yili Conch"	Yili Conch Cement Co., Ltd. (伊犁海螺水泥有限公司), a limited liability company established in the PRC and a wholly-owned subsidiary of the Company
"%"	per cent

By Order of the Board
Anhui Conch Cement Company Limited
Yu Shui
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
20 March 2026

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Zhu Shengli, Mr. Li Qunfeng, Mr. Yu Shui and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Han Xu as independent non-executive Directors; (iii) Mr. Fan Zhan as staff Director.