Lemo Services Co., Ltd
樂摩科技服務股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 02539)

PROPOSED IMPLEMENTATION OF THE H SHARE FULL CIRCULATION

This announcement is made by Lemo Services Co., Ltd (the "**Company**", and its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Guidelines on Application for "Full Circulation" of Domestic Unlisted Shares of H-share Companies (《H 股公司境內未上市股份申請"全流通"業務指引》) issued by China Securities Regulatory Commission (the "**CSRC**") on 14 November 2019 and further amended on 10 August 2023 (the "**Guidelines**") regarding the procedures of application by companies whose H shares are listed on the Stock Exchange for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange.

In view of the Guidelines, the Board is pleased to announce that, on 20 March 2026, the Board has considered and approved the proposal for the implementation of the H share full circulation, which is to convert 32,329,580 unlisted shares of the Company (the "**Unlisted Shares**") held by ten shareholders of the Company (the "**Shareholders**") into H shares of the Company (the "**H Shares**") (representing approximately 58.19% of the total issued shares of the Company as at the date of this announcement) (the "**H Share Full Circulation**"). Upon obtaining all the relevant approvals (including filing with the CSRC) and having complied with all applicable rules and regulations, such Unlisted Shares will be converted into H Shares, and the Company will also apply to the Stock Exchange for the listing of, and permission to deal in, such H Shares on the Stock Exchange (the "**Conversion and Listing**"). The Conversion and Listing shall be subject to the approval of the Shareholders at the annual general meeting (the "**AGM**") to be held on 18 May 2026 by way of ordinary resolutions.

As of the date of this announcement, the Company has not yet applied to the CSRC for the H Share Full Circulation, and the details of the implementation plan of the Conversion and Listing have not been finalized. The Company will make further announcement(s) on the progress of the H Share Full Circulation, and the Conversion and Listing in compliance with the Listing Rules, the Inside Information Provisions, and applicable rules and regulations as and when appropriate.

The AGM will be convened to consider and, if thought fit, approve the proposed implementation of the H Share Full Circulation. A circular of the Company containing, among other things, the proposed implementation of the H Share Full Circulation and a notice convening the AGM will be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.lemobar.com and despatched to the Shareholders who request the printed copies on or before 24 April 2026 as additional time is required for the preparation and finalization of certain information to be included in the circular.

The H Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lemo Services Co., Ltd
Mr. Han Daohu
Chairman and Non-executive Director

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises: (i) Mr. Xie Zhonghui, Mr. Feng Baocai and Mr. Chen Xing as executive Directors; (ii) Mr. Han Daohu and Mr. Wu Jinghua as non-executive Directors; and (iii) Mr. Lei Zhigang, Ms. Dong Hui and Mr. SUEK Ka Lun Ernie as independent non-executive Directors.