Vala Inc.

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

PROFIT WARNING

This announcement is made by Vala Inc. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "**Board**") of directors of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 December 2025 (the "**Year**") and the latest information currently available to the Board, the Group is expected to record a comprehensive loss attributable to owners of the Company ranging from approximately RMB140.0 million to approximately RMB160.0 million for the Year, as compared with the comprehensive loss attributable to owners of the Company of approximately RMB57 million for the year ended 31 December 2024.

The Board considered that the expected comprehensive loss of the Group attributable to owners of the Company for the Year was mainly due to: 1) the Group incurring losses arising from the disposal of subsidiaries and associates during the Year, whereas no such losses were incurred in the year ended 31 December 2024; 2) the decrease in the overall net profit from the credit facilitation business due to the cessation of new business in such business segment since July 2025; and 3) the significant increase in the amount of marketing and operating cost incurred by vala vehicles within the valalife business as compared with the year ended 31 December 2024.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the audit committee or the independent auditors of the Company. The actual annual results of the Group for the Year may be different from the financial information disclosed in this announcement, which is subject to potential adjustments upon the finalisation of the review by the auditor of the Company. The annual results of the Group for the Year is expected to be published by late March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vala Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

20 March 2026

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.