河南金馬能源股份有限公司
HENAN JINMA ENERGY COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6885)

PROFIT WARNING
AND
INSIDE INFORMATION

This announcement is made by Henan Jinma Energy Company Limited (the "**Company**", together with its subsidiaries, shall be referred to as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules, namely under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group (taking into account the impairment assessment on the assets as set out below) for the year ended 31 December 2025, the Group is expected to record a loss of approximately RMB527 million in its result for the year attributable to the owners of the Company (the "**Result**") for the year ended 31 December 2025 (corresponding period in 2024: Result of approximately RMB346 million loss).

The estimated decrease in Result is primarily attributed to an impairment loss on property, plant and equipment and intangible assets arising from a joint venture in which the Company holds a 70% equity interest. Due to the continuing losses incurred by this joint venture, a valuation of its assets was conducted on a going concern basis, resulting in an impairment loss of approximately RMB508 million, and the Company's share of this loss amounts to approximately RMB356 million. Excluding this share of loss, the Result of the Company for the year ended 31 December 2025 is expected to be at a loss of approximately RMB171 million, representing an improvement of approximately RMB175 million compared to the same period in 2024.

In response to this impairment, including the operational risks faced by the joint venture, the Board has resolved to implement a short-term protective production suspension of three months for the abovementioned joint venture, commencing in April this year, and to establish a professional team to conduct an in-depth review of the joint venture's operational and financial issues, with the hope that within three months, a business restructuring plan could be proposed to safeguard the interests of the Shareholders and all relevant parties. The Company will keep the Shareholders informed of such business restructuring plan in a timely manner.

The above information is only a preliminary assessment by the Board based on the information currently available to the Group, including the unaudited consolidated management accounts of the Company for the year ended 31 December 2025, which have not been confirmed, reviewed or audited by the Company's auditors or the Audit Committee of the Board, and are subject to finalisation and other possible adjustments. Further details of the Group's financial information for the year ended 31 December 2025 will be disclosed in the Company's annual results announcement, which is expected to be published by the end of March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Henan Jinma Energy Company Limited
Yiu Chiu Fai
Chairman

Hong Kong, 20 March 2026

As at the date of this announcement, the executive Directors are Mr. XU Huaping and Mr. WANG Lijie; the non-executive Directors are Mr. YIU Chiu Fai, Mr. XU Fenglei, Ms. WAN Tingting and Ms. YE Ting; and the independent non-executive Directors are Mr. SU Jiangang, Mr. ZHANG Xicheng and Mr. MAN Kwok Leung.