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HUABAO INTERNATIONAL HOLDINGS LIMITED
華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

INSIDE INFORMATION
PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2025 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

This announcement is made by Huabao International Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. ("**Huabao Flavours**") is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its 2025 Yearly Report for the year ended 31 December 2025 on 20 March 2026 on the information disclosure webpage (巨潮資訊網) of the ChiNext Market of Shenzhen Stock Exchange at www.cninfo.com.cn.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the "**Appendices**"), which set out the principal accounting data and financial indicators of Huabao Flavours, prepared in accordance with the China Accounting Standards for Business Enterprises, as mentioned in the above.

Please note that the information in the Appendices is an extract from the financial statements prepared by Huabao Flavours in Chinese. In case of any inconsistency between the Chinese and the English versions, the Chinese version shall prevail.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Messrs. LEE Luk Shiu, Jonathan Jun YAN and HOU Haitao.

** For identification purposes only*

Principal accounting data and financial indicators of Huabao Flavours for the year ended 31 December 2025, prepared in accordance with the China Accounting Standards for Business Enterprises.

APPENDIX I. PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS

Unit: RMB (Yuan)

	Year 2025	Year 2024	Increase / decrease of the current year compared to the previous year	Year 2023
Operating revenue	1,337,834,196	1,356,793,620	-1.40%	1,484,627,926
Net profit attributable to Huabao Flavours' shareholders	83,803,516	-296,335,413	128.28%	378,987,468
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	75,299,717	-386,181,625	119.50%	265,487,736
Net cash flows from operating activities	172,956,268	350,966,490	-50.72%	683,800,725
Basic earnings per share (RMB/share)	0.14	-0.48	129.17%	0.62
Diluted earnings per share (RMB/share)	0.14	-0.48	129.17%	0.62
Weighted average return on equity	1.23%	-4.30%	5.53%	0.05%
	End of the Year 2025	End of the Year 2024	Increase / decrease of the current year end compared to the previous year end	End of the Year 2023
Total assets	7,345,123,680	7,437,113,270	-1.24%	8,235,526,420
Equity attributable to Huabao Flavours' shareholders	6,787,861,524	6,785,881,777	0.03%	7,187,556,312

APPENDIX II. QUARTERLY PRINCIPAL FINANCIAL INDICATORS

Unit: RMB (Yuan)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Operating revenue	319,600,818	286,450,172	389,818,805	341,964,401
Net profit attributable to Huabao Flavours' shareholders	48,783,787	-35,364,896	63,609,745	6,774,880
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	36,448,438	10,776,882	54,654,075	-26,579,678
Net cash flows from operating activities	-6,691,622	86,688,788	80,071,758	12,887,344

APPENDIX III. NON-RECURRING GAIN / LOSS ITEMS AND AMOUNTS

Unit: RMB (Yuan)

Item	Year 2025	Year 2024	Year 2023	Explanations
Gain/loss from disposal of non-current assets, including the portion offset against the provision for impairment of assets	12,273,247	-635,653	4,738,088	-
Government grants recognized in profit and loss of current period (excluding those closely related to the Company's normal operation granted under the State's policies, enjoyed in accordance with determined standards and have a continuous impact on the company's profits and losses)	48,832,058	64,130,973	119,220,173	-
Investment gain/loss arising from changes in fair value of the financial assets and financial liabilities held by non-financial enterprises; and the disposal gain/loss of financial assets and financial liabilities; except those arising from the effective hedging business related to the Company's normal operation	41,154,812	62,944,772	21,073,099	-
Share-based payment expenses recognised on a one-off basis due to the cancellation or modification of the share incentive scheme	-70,055,616	-	-	-
Other non-operating income and expenses other than the above items	-3,018,972	-1,871,125	-3,322,041	-
Investment gain arising from disposal of subsidiaries and associated companies	-14,296,276	-2,406,470	-931,935	-
Less: Income tax impact	5,861,367	28,142,998	24,235,693	-
Minority interest impact (after tax)	524,087	4,173,287	3,041,959	-
Total	8,503,799	89,846,212	113,499,732	-