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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated March 13, 2026 (the “**Prospectus**”) issued by Nsing Technologies Inc. (國民技術股份有限公司) (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

Potential investors of the Offer Shares should note that the Sole Sponsor and the Sponsor-Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 23, 2026).



NSING TECHNOLOGIES INC.

國民技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 95,000,000 H Shares
Number of Hong Kong Offer Shares	: 9,500,000 H Shares
Number of International Offer Shares	: 85,500,000 H Shares
Final Offer Price	: HK\$10.80 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong Dollars and subject to refund)
Nominal value	: RMB 1.00 per H Share
Stock Code	: 2701

*Sole Sponsor, Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



CITIC SECURITIES

*Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



交銀國際

BOCOM International

Joint Bookrunner and Joint Lead Manager



浦銀國際 SPDBI



金洛證券
JINLUO SECURITIES



富途證券
FUTU Securities International

NSING TECHNOLOGIES INC.
國民技術股份有限公司
ANNOUNCEMENT OF ALLOTMENT RESULTS

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated March 13, 2026 (the “Prospectus”) issued by NSING TECHNOLOGIES INC. (國民技術股份有限公司) (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company Information

Stock Code	2701
Stock Short Name	NSING TECH
Dealings commencement date	March 23, 2026*

* see note at the end of the announcement

Price Information

Final Offer Price	HK\$10.80
Maximum Offer Price	HK\$10.80
Offer Price Adjustment exercised	N/A

Offer Shares and Share Capital

Number of Offer Shares	95,000,000
Number of Offer Shares in Hong Kong Public Offering	9,500,000
Number of Offer Shares in International Offering	85,500,000
Number of issued Shares upon Listing	678,126,700

Proceeds

Gross proceeds ^(Note)	HK\$1,026.0 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$82.1 million
Net Proceeds	HK\$943.9 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	56,547
No. of successful applications	24,399
Subscription level	131.83 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	9,500,000
Number of Offer Shares reallocated from the International Offering	0
Final no. of Offer Shares under the Hong Kong Public Offering	9,500,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering	10%

Note: For details of the final allocation of H Shares to the Hong Kong Public Offering, investors can refer to the “Allotment Results” page at the designated results of allocation at www.hkeipo.hk/IPOResult or www.hkeipo.hk/IPOResult with a “search by ID” function.

INTERNATIONAL OFFERING

No. of places	59
Subscription Level	2.51 times
No. of Offer Shares initially available under the International Offering	85,500,000
Number of Offer Shares reallocated to the Hong Kong Public Offering	0
Final no. of Offer Shares under the International Offering	85,500,000
% of Offer Shares under the International Offering to the Global Offering	90%

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit H Shares in the International Offering to be placed to certain Existing Minority Shareholders and/or their close associates, and (b) a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further H Shares in the International Offering to certain Cornerstone Investors and/or their respective close associates, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the*

public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offering include the following:

Cornerstone Investors

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of total issued H Shares immediately after the Global Offering</i> ^{Note 1}	<i>% of total issued share capital of the Company immediately after the Global Offering</i>	<i>Existing shareholders or their close associates</i> ^{Note 2}
Guohua Life Insurance Co., Ltd. (“ Guohua Life Insurance ”)	4,629,600	4.9%	0.68%	Yes
Harvest Oriental II SP (“ Harvest Oriental II ”) Note 3	3,703,600	3.9%	0.55%	No
Ms. Christine Tai (戴婉琴) (“ Ms. Tai ”)	2,777,600	2.9%	0.41%	No
Mr. An Jiangbo(安江波) (“ Mr. An ”)	925,800	1.0%	0.14%	No
Sunwoda Treasury (Hong Kong) Limited (欣旺達財資(香港))	925,800	1.0%	0.14%	No

有限公司) (“Sunwoda Treasury”)				
Total	12,962,400	13.6%	1.91%	-

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) In addition to the Offer Shares subscribed for as Cornerstone Investors, a close associate of Harvest Oriental II was allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

(3) The number of Offer Shares allocated to such investor only represents the number of Offer Shares allocated to the investors as cornerstone investors in the International Offering. For allocations of Offer Shares to the relevant investor and/or its close associates as placee, please refer to the section headed “Allotment Results Details – International Offering – Allotees with waivers/ consents obtained” in this announcement.

Allottee with waivers/consents obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i> <i>Note 3</i>	<i>% of Offer Shares immediately after the Global Offering</i>	<i>% of total issued share capital immediately after the Global Offering</i> <i>Note 4</i>	<i>Relationship</i>
<i>Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 1C(2) of the Placing Guidelines in relation to subscription for H Shares by Existing Minority Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering and/or their close associates</i> <i>Note 1</i>				
<i>Nil</i> <i>Note 1</i>	Nil	Nil	Nil	Nil
<i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further H Shares to investors who will participate in the Proposed Listing both as (i) a cornerstone investor and (ii) a placee in the International Offering</i> <i>Note 1</i>				

Harvest Global Capital Investments Limited	2,000,000	2.11%	0.29%	A close associate of a Cornerstone Investor
<i>Allotees with consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> ^{Note}				
1				
CITIC Securities International Capital Management Limited (“CSI”)	7,020,000	7.39%	1.04%	Connected client as a placee
CITIC Securities Asset Management Company Limited (“CITIC AM”)	20,000	0.02%	0.0029%	Connected client as a placee
Huatai Capital Investment Limited (“HTCI”)	6,000,000	6.32%	0.88%	Connected client as a placee
Private wealth management division of Huatai Financial Holdings (Hong Kong) Limited (“HTFH PWM”) <i>Note 2</i>	5,555,400	5.85%	0.82%	Connected client as a placee, with a cornerstone investor as one of its ultimate clients
Notes:				
<p>1. For details of (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of the Placing Guidelines granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to existing minority shareholders and their close associates as cornerstone investor; (b) a consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to certain Cornerstone Investors and/or their close associates; and (c) a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients, please refer to the sub-section relating to section headed “Others/Additional Information” in this announcement.</p> <p>2. Sunwoda Treasury, a Cornerstone Investor of the Company, is one of the ultimate clients of HTFH PWM, please refer to the section headed “Others/Additional Information – Placing to connected clients with prior</p>				

consents under paragraph 1C(1) of the Placing Guidelines” in this announcement for details.

- 3. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement.*
- 4. Only taking into account the H Shares allocated to the relevant investors under the Global Offering.*

LOCK-UP UNDERTAKINGS

Cornerstone Investors

<i>Name</i>	<i>Number of shares held in the Company subject to lock up undertaking</i>	<i>Number of H Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i> <i>Note 1</i>	<i>% of total issued share capital of the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 2</i>
Guohua Life Insurance	4,629,600	4,629,600	4.9%	0.68%	September 22, 2026
Harvest Oriental II	3,703,600	3,703,600	3.9%	0.55%	September 22, 2026
Ms. Tai	2,777,600	2,777,600	2.9%	0.41%	September 22, 2026
Mr. An	925,800	925,800	1.0%	0.14%	September 22, 2026
Sunwoda Treasury	925,800	925,800	1.0%	0.14%	September 22, 2026

Notes:

- 1. The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.*
- 2. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on six months after the Listing Date, i.e. September 22, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Places*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	7,020,000	8.21%	7.39%	7,020,000	1.04%

Top 5	27,982,800	32.73%	29.46%	30,982,100	4.57%
Top 10	48,232,800	56.41%	50.77%	51,232,100	7.55%
Top 25	76,182,600	89.10%	80.19%	79,181,900	11.68%

Note

** Ranking of placees is based on the number of H Shares allotted to the placees.*

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders *	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	% of total issued H share capital upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	7,020,000	8.21%	7.39%	7.39%	7,020,000	1.04%
Top 5	27,982,800	32.73%	29.46%	29.46%	30,982,100	4.57%
Top 10	48,232,800	56.41%	50.77%	50.77%	51,232,100	7.55%
Top 25	76,182,600	89.10%	80.19%	80.19%	79,181,900	11.68%

Note

** Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	0	0.00%	0.00%	0	15,453,300	2.28%
Top 5	23,353,200	27.31%	24.58%	23,353,200	41,805,800	6.16%
Top 10	41,702,800	48.78%	43.90%	41,702,800	64,398,583	9.50%
Top 25	68,442,200	80.05%	72.04%	68,442,200	102,118,383	15.06%

Note

** Ranking of Shareholders is based on the number of Shares (of all classes) held by the*

Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
POOL A			
200	24,237	7,272 out of 24,237 applicants to receive 200 H Shares	30.00%
400	3,180	1,104 out of 3,180 applicants to receive 200 H Shares	17.36%
600	9,007	3,403 out of 9,007 applicants to receive 200 H Shares	12.59%
800	1,353	543 out of 1,353 applicants to receive 200 H Shares	10.03%
1,000	1,735	730 out of 1,735 applicants to receive 200 H Shares	8.41%
1,200	414	181 out of 414 applicants to receive 200 H Shares	7.29%
1,400	370	167 out of 370 applicants to receive 200 H Shares	6.45%
1,600	336	156 out of 336 applicants to receive 200 H Shares	5.80%
1,800	554	264 out of 554 applicants to receive 200 H Shares	5.29%
2,000	2,738	1,332 out of 2,738 applicants to receive 200 H Shares	4.86%
3,000	1,279	678 out of 1,279 applicants to receive	3.53%

		200 H Shares	
4,000	1,498	843 out of 1,498 applicants to receive 200 H Shares	2.81%
5,000	816	481 out of 816 applicants to receive 200 H Shares	2.36%
6,000	604	370 out of 604 applicants to receive 200 H Shares	2.04%
7,000	232	147 out of 232 applicants to receive 200 H Shares	1.81%
8,000	210	137 out of 210 applicants to receive 200 H Shares	1.63%
9,000	1,406	938 out of 1,406 applicants to receive 200 H Shares	1.48%
10,000	1,883	1,284 out of 1,883 applicants to receive 200 H Shares	1.36%
20,000	1,063	839 out of 1,063 applicants to receive 200 H Shares	0.79%
30,000	456	392 out of 456 applicants to receive 200 H Shares	0.57%
40,000	296	270 out of 296 applicants to receive 200 H Shares	0.46%
50,000	262	251 out of 262 applicants to receive 200 H Shares	0.38%
60,000	174	173 out of 174 applicants to receive 200 H Shares	0.33%
70,000	124	200 H Shares	0.29%
80,000	110	200 H Shares plus 7 out of 110 applicants to receive an additional 200 H Shares	0.27%
90,000	100	200 H Shares plus 9 out of 100 applicants to	0.24%

		receive an additional 200 H Shares	
100,000	495	200 H Shares plus 53 out of 495 applicants to receive an additional 200 H Shares	0.22%
200,000	336	200 H Shares plus 94 out of 336 applicants to receive an additional 200 H Shares	0.13%
300,000	171	200 H Shares plus 67 out of 171 applicants to receive an additional 200 H Shares	0.09%
400,000	152	200 H Shares plus 77 out of 152 applicants to receive an additional 200 H Shares	0.08%
	55,591	Total number of Pool A successful applicants: 23,443	
POOL B			
500,000	520	3,000 H Shares plus 231 out of 520 applicants to receive an additional 200 H Shares	0.62%
600,000	65	3,600 H Shares plus 10 out of 65 applicants to receive an additional 200 H Shares	0.61%
700,000	50	4,200 H Shares	0.60%
800,000	48	4,600 H Shares	0.58%
900,000	23	5,000 H Shares	0.56%
1,000,000	147	5,400 H Shares	0.54%
2,000,000	54	10,600 H Shares	0.53%
3,000,000	13	15,000 H Shares	0.50%
4,000,000	8	19,600 H Shares	0.49%
4,750,000	28	23,000 H Shares	0.48%
	956	Total number of Pool B successful applicants: 956	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC

participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, the Single Largest Shareholder, Directors or syndicate members to any places or the public (as the case may be) and the consideration payable by them for each Share of the Company subscribed for or purchased by them is the same as the final Offer Price determined by agreement between the Company and the Overall Coordinators (for themselves and on behalf of the Underwriters), in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Allocation of H Shares to existing minority Shareholders and their close associates with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 1C(2) of the Placing Guidelines

The Company applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rule 10.04 and consent under Paragraph 1C(2) of Appendix F1 to the Listing Rules to permit H Shares in the International Offering to be placed to certain existing minority Shareholders who (i) hold less than 5% of the voting rights of the Company prior to the completion of the Global Offering and (ii) are not and will not become (upon the completion of the Global Offering) core connected persons of the Company or the close associates of any such core connected person (together, the "**Existing Minority Shareholders**"), subject to the conditions as follows:

- (a) each Existing Minority Shareholder to whom the Company may allocate the H Shares under the International Offering holds less than 5% of the voting rights in the Company prior to the completion of the Global Offering;
- (b) each Existing Minority Shareholder is not, and will not be, a core connected person of the Company or any close associate of any such core connected person immediately prior to or following the Global Offering;
- (c) none of the Existing Minority Shareholders has the power to appoint any Directors nor have any other special rights in the Company;
- (d) allocation to the existing minority shareholders and their close associates will not affect our company's ability to satisfy the public float requirements of Rule 8.08 (1) (as amended

by Rule 9A 13A(2) of the Listing Rules) or otherwise approved by the Stock Exchange;

- (e) each of our Company, the Sole Sponsor and the Overall Coordinators shall confirm to the Stock Exchange in writing that, to the best of its knowledge and belief, it has no reason to believe that the Existing Minority Shareholders or their close associates received any preferential treatment in any allocation in the International Offering by virtue of their relationship with our Company; and
- (f) details of the allocation to the Existing Minority Shareholders holding more than 1% of the issued share capital of our Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or this announcement, as the case may be. Nonetheless, as no allocation has been made to any such Existing Minority Shareholders holding more than 1% of the issued share capital of the Company, no disclosure has been made in this announcement.

Please refer to the section headed “Waivers from strict compliance with the Listing Rules and Exemptions from The Companies (Winding Up And Miscellaneous Provisions) Ordinance – Allocation of H Shares to Existing Minority Shareholders and their Close Associates” in the Prospectus for further details of the waiver and consent.

All allocation of Offer Shares to the Existing Minority Shareholders are in compliance with all the conditions under the waiver and consent granted by the Stock Exchange.

Allocation of Offer Shares to Investors Who Will Participate in the Proposed Listing both as (i) a Cornerstone Investor and (ii) a Placee in the International Offering with consents under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied for, and the Stock Exchange has granted, a waiver/consent under paragraph 18 of Chapter 4.15 of the Guide for New Listing Applicants with respect to possible allocations to investors who will participate in the Proposed Listing both as (i) a cornerstone investor and (ii) a placee in the International Offering (the “**Double-Dipping Participants**”), subject to the following conditions:

- (a) the final offering size of the Proposed Listing, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing shareholders and/or their close associates (as cornerstone investors and placees in the International Offering) as permitted under this exemption do not exceed 30% of the total number of the H Shares offered;
- (c) each Director and chief executive of the Company has confirmed that no securities have been allocated to them or their respective close associates under the exemption as required by paragraph 18(iii) of Chapter 4.15 of the Guide for New Listing Applicants;

- (d) allocation to the Double-Dipping Participants and/or their respective close associates will not affect the Company's ability to satisfy the public float requirement under Rule 19A.13(2) of the Listing Rules; and
- (e) details of the allocation to the Double-Dipping Participants and/or their respective close associates under the exemption will be disclosed in the allotment results announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to investors who will participate in the Proposed Listing both as (i) a cornerstone investor and (ii) a placee in the International Offering Cornerstone Investors, please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement.

Placing to connected clients with prior consents under paragraph 1C(1) of the Placing Guidelines

The Company has applied for, and the Stock Exchange has granted, consents under paragraph 1C of the Placing Guidelines to permit allocation to connected clients pursuant to the Placing Guidelines. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consents granted by the Stock Exchange. Details of the placement to connected clients (including the cornerstone tranche and placing tranche) are set out below.

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client will hold the beneficial interests of the Offer Shares on a non-discretionary basis or discretionary basis for independent third parties	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the connected client	Approximate percentage of Offer Shares	Approximate percentage of total issued share capital immediately after the Global Offering
1.	CLSA Limited (“CLSA”)	CSI ^{Note 1}	CSI is a member of the same group of companies as CLSA.	Non-discretionary basis	No	7,020,000	7.3895%	1.0352%
2.	CLSA	CITIC AM ^{Note 2}	CITIC Asset Management is a member of the same group of companies as CLSA.	Discretionary basis	CITIC AM is expected to hold the Offer Shares on	20,000	0.0211%	0.0029%

					behalf of such scheme.			
3.	Huatai Financial Holdings (Hong Kong) Limited (“HTFH”)	HTCI ^{Note 3}	HTCI is a member of the same group as HTFH	Non-discretionary basis	HTCI is expected to hold the Offer Shares on behalf of such scheme.	6,000,000	6.3158%	0.8848%
4.	HTFH	HTFH PWM ^{Note 4}	Private wealth management division of HTFH is a division of HTFH and will place the order as a placee under the International Offering on behalf of the HTFH Ultimate Clients	Non-discretionary basis	No	5,555,400	5.8478%	0.8192%

Notes:

(1) CSI

CSI will hold the Offer Shares as a placee under the International Offering on behalf of CSI Ultimate Clients, on a non-discretionary basis, pursuant to which: (i) CSI will act as the single counterparty of a back-to-back total return swap transaction (the “CSI Back-to-back TRS”) to be entered into by it in connection with a total return swap order (the “CSI Client TRS”) placed and fully funded by its ultimate clients (“CSI Ultimate Clients”), by which CSI will pass the full economic exposure of the Offer Shares placed to CSI to the CSI Ultimate Clients; and (ii) as confirmed by CSI and CLSA, CSI will hold the legal title and beneficial interest in the Offer Shares, but will contractually agree to pass on the full economic exposure and return of the Offer Shares to the CSI Ultimate Clients, on a non-discretionary basis. The CSI Ultimate Clients may exercise their

early termination rights to terminate the CSI Client TRS at any time from the trade date of the CSI Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange; (iii) upon the final maturity or termination of the CSI Client TRS by the CSI Ultimate Clients, CSI will dispose of the Offer Shares on the secondary market and the CSI Ultimate Clients will receive a final termination amount of the CSI Back-to-back TRS which will have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSI Back- to-back TRS and the CSI Client TRS. Due to its internal policy, CSI will not exercise the voting right of the Offer Shares during the terms of the CSI Back-to-back TRS; and (iv) CSI is not a collective investment schemes which is not authorized by the SFC, nor is expected to hold the Offer Shares on behalf of such scheme. The details of the CSI Ultimate Clients are as follow:

<i>Name</i>	<i>Fund Manager</i>	<i>UBO of Fund Manager</i>	<i>Limited Partner/Shareholding holding 30% or more in the CSI Ultimate Clients</i>
<i>HY Capital Company Limited</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Xia Hui Lu Ang</i>
<i>Black Crystal Capital Management Co., Ltd. (黑晶資本管理有限公司)</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Li Chuxin (李出新) Shao Yukai (邵宇開)</i>

To the best of knowledge of CSI and after making all reasonable enquiries, the CSI Ultimate Clients, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, CSI, CLSA and the companies which are members of the same group of CLSA.

(2) CITIC Asset Management

CITIC Asset Management will hold the Offer Shares in its capacity as the discretionary fund manager managing the funds on behalf of their investors (the “**CITIC Asset Management Ultimate Clients**”), each of which is, to the best knowledge of CITIC Asset Management, an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of CLSA. No ultimate beneficial owner holds 30% or more interest in the funds.

The details of the CITIC Asset Management Ultimate Clients are as follow:

Fund Name	Fund Manager	UBO of Fund Manager	Limited Partner/Shareholding holding 30% or more in the CITIC Asset Management Ultimate Clients
<i>CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.1(中信证券信航致远1号集合资产管理计划)</i>	<i>CITIC Asset Management</i>	<i>CITIC Securities Company Limited</i>	<i>N/A</i>
<i>CITIC SECURITIES COMPANY LIMITED-XINHANG ZHIYUAN NO.3(中信证券信航致远3号集合资产管理计划)</i>	<i>CITIC Asset Management</i>	<i>CITIC Securities Company Limited</i>	<i>N/A</i>
<i>CITIC Securities AM-Guibinfengyuan No.118 QDII (中信证券资管贵宾丰元118号QDII集合资产管理计划)</i>	<i>CITIC Asset Management</i>	<i>CITIC Securities Company Limited</i>	<i>N/A</i>

To the best of knowledge of CITIC Asset Management and after making all reasonable enquiries, CITIC Asset Management Ultimate Client, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, CITIC Asset Management, CLSA and the companies which are members of the same group of CLSA.

(3) HTCI

HTFH is a distributor in connection with the Global Offering. Pursuant to an ISDA Agreement (the “ISDA Agreement”), HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “Back-to-back TRS”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Client (as defined below), by which, HTCI will, subject to customary fees and commissions, pass the full economic exposure of the Shares to the Huatai Ultimate Client, which in effect, HTCI will hold the beneficial interest of the Shares on behalf of the Huatai Ultimate Client. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

The offshore investor (the “Huatai Ultimate Client”), through its investment manager, will place a total return swap order (the “Client TRS”) with HTCI in connection with

the Company's IPO. In order to hedge its exposure under the Client TRS, HTCI participates in the Company's IPO and subscribes the Shares through placing order with HTFH during the International Offering.

The purpose of HTCI to subscribe for the Shares is for hedging the Client TRS order placed by the Huatai Ultimate Client. Pursuant to the terms of the Client TRS, during the tenor of the Client TRS, subject to customary fees and commissions, all economic returns of the Shares will be passed to the Huatai Ultimate Client through the Client TRS and all economic loss shall be borne by the Huatai Ultimate Client. HTCI will not take any economic return or bear any economic loss in relation to the Shares.

The Huatai Ultimate Client may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Shares are listed on the Stock Exchange at its own discretion. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Client, HTCI will dispose the Shares on the secondary market and the Huatai Ultimate Client will receive a final settlement amount of the Client TRS in cash in accordance with the terms and conditions of the Client TRS which should have taken into account all the economic returns or economic loss in relation to the Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Client intends to extend the investment period, subject to further agreement between HTCI and the relevant Huatai Ultimate Client, the term of the Client TRS could be extended by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Shares by itself, and pass through the economic exposure to the Huatai Ultimate Client, being a client who places a Client TRS order with HTCI in connection with the IPO of the Company. HTCI will not exercise the voting right of the Shares during the tenor of the Client TRS.

During the life of the Client TRS, HTCI may continue to hold the Shares in its custodian account, or to hold some or all of the Shares in a prime brokerage account for stock borrowing purposes, where HTCI will lend out its holding of underlying Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Shares on loan at any time in order to satisfy its obligations under the Client TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Client.

The details of the HTCI Ultimate Client are as follow:

<i>Name of HTCI Ultimate Client</i>	<i>Fund Manager</i>	<i>UBO of Fund Manager</i>	<i>Limited Partner/Shareholding holding 30% or more in the HTCI Ultimate Client</i>
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<i>Jing Lin Capital VCC Sub A/C Vista Global Capital Fund</i>	<i>Vista Global Asset Management Pte Ltd</i>	<i>ZHANG Wei</i>	<i>N/A</i>
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To the best of the knowledge of HTCI and after making all reasonable enquiries, the Huatai Ultimate Client is an independent third party of (i) the Company, the connected person or the associates thereof, and (ii) HTCI, HTFH and the companies which are members of the same group of HTCI.

(4) HTFH PWM

Private wealth management division of HTFH will place the order as a placee under the International Offering on behalf of its ultimate clients (“HTFH Ultimate Clients”) on a non-discretionary basis.

The details of the HTFH Ultimate Clients are as follow:

Name	Fund Manager	UBO of Fund Manager	Limited Partner/Shareholding holding 30% or more in the HTFH Ultimate Clients
<i>Foresight Vanguard Investment Limited</i>	<i>N/A</i>	<i>N/A</i>	<i>CUI SHUAI</i>
<i>Sunwoda Treasury, a Cornerstone Investor of the Company</i>	<i>N/A</i>	<i>N/A</i>	<i>Sunwoda Treasury is wholly owned by Sunwoda Electronic Co., Ltd. (欣旺達電子股份有限公司) (“Sunwoda Electronic”), a company established in the PRC in 1997, shares of which have been listed on the Shenzhen Stock Exchange (stock code: 300207) since 2011 and the GDRs of which have been listed on the SIX Swiss Exchange (Symbol: SWD) since 2022. As of the</i>

			<i>Latest Practicable Date, there was no single shareholder who has a beneficial ownership interest of 30% or more in Sunwoda Electronic.</i>
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To the best of knowledge of HTFH and after making all reasonable enquiries, HTFH Ultimate Clients, together with each of their ultimate beneficial owners, is an independent third party of the Company, its subsidiaries, its substantial shareholders, HTFH and the companies which are members of the same group of HTFH.

DISCLAIMERS

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The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated March 13, 2026 issued by NSING TECHNOLOGIES INC. for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on March 23, 2026).*

PUBLIC FLOAT AND FREE FLOAT

Rule 19A.13A(2) of the Listing Rules provides that, where a new applicant is a PRC issuer with other listed shares at the time of Listing, this will normally mean that the portion of H shares for which Listing is sought that are held by the public, at the time of Listing, must (a) represent at least 10% of the issuer's total number of issued shares in the class to which H shares belong (excluding treasury shares); or (b) have an expected market value of not less than HK\$3,000,000,000. The A Shares of the Company are listed on the ChiNext Market of the Shenzhen Stock Exchange. So far as the Directors are aware, all 95,000,000 H Shares to be issued pursuant to the Global Offering, representing approximately 14.01% of the total issued share capital immediately upon Listing (excluding the treasury shares), are expected to be held by the public, which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$10.80 per H Share, the Company satisfies the free float requirement under Rule 19A.13C(2) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Monday, March 23, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, March 23, 2026 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, March 23, 2026 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 2701.

By order of the Board
Nsing Technologies Inc.
Mr. Sun Yingtong
Chairman of the Board and executive director

Hong Kong, March 20, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Sun Yingtong, Mr. Kan Yulun and Ms. Ye Yantao as executive directors; (ii) Mr. Zhou Bin as the non-executive director and (iii) Mr. Chen Weiwu, Ms. Hao Dan and Ms. Ji Xingdan as independent non-executive directors.