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深圳控股有限公司
SHENZHEN INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00604)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Shenzhen Investment Limited (the "Company", together with its subsidiaries, the "Group") announces that on 20 March 2026, the Company as borrower entered into a facility agreement (the "Facility Agreement") with certain banks as lenders for a HK$3,200,000,000 term loan facility (the "Facility") for a term of up to 3 years.

Pursuant to the Facility Agreement, it will be an event of default if (i) Shum Yip Holdings Company Limited ("Shum Yip") ceases to own beneficially at least 35% of the issued share capital of the Company, ceases to be the single largest shareholder of the Company or ceases to have control over the Board; or (ii) Shum Yip ceases to remain directly or indirectly beneficially owned as to at least 51% by the Shenzhen Municipal People's Government of the People's Republic of China; or (iii) the aggregate principal amount of all shareholder's loan granted by any direct or indirect shareholder to the Company and any other member of the Group (including any such shareholder's loan being converted into equity of such member of the Group at any time after the date of the Facility Agreement) shall be less than HK$14,000,000,000 (or its equivalent in another currency or currencies) during the life of the Facility. If the above event of default occurs, the obligation of each lender under the Facility Agreement to make its commitment or any part thereof available may be terminated and all outstanding advances and all interest and all other sums payable under the Facility may become immediately due and payable.

As at the date of this announcement, Shum Yip beneficially holds approximately 62.33% (and when aggregated with the interests held through its wholly-owned subsidiary, approximately 63.19%) of the issued share capital of the Company and the Shenzhen Municipal People's Government of the People's Republic of China indirectly holds 100% interest in Shum Yip. And, the aggregate principal amount of all loans granted by any direct or indirect shareholder of the Company to the Company and members of the Group amounted to not less than HK$14,000,000,000 (or its equivalent in another currency or currencies).

The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
SHENZHEN INVESTMENT LIMITED
WANG Yuwen
Chairman

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises 6 directors, of which Mr. WANG Yuwen, Ms. CAI Xun and Mr. YAN Zhongyu are the executive directors of the Company, and Mr. LI Wai Keung, Dr. WONG Yau Kar, David and Prof. GONG Peng are the independent non-executive directors of the Company.