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WAI HUNG GROUP HOLDINGS LIMITED

偉鴻集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3321)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Directors**”) of Wai Hung Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that on 20 March 2026, the Company granted share options (the “**Options**”) to the Directors and employees of the Group (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 18 March 2019 (the “**Share Option Scheme**”). The Options shall entitle the Grantees to subscribe for a total of 50,000,000 ordinary shares of HK\$0.01 each (the “**Shares**”) in the capital of the Company.

A summary of such grant is set out below:

Date of grant:	20 March 2026 (the “ Date of Grant ”)
Exercise price of the Options Granted:	HK\$0.049 per Share, representing the highest of (i) HK\$0.01, being the nominal value of the Share; (ii) HK\$0.047, being the closing price of the Shares as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; and (iii) HK\$0.049, being the average closing price of the Shares as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant
Number of Options granted:	50,000,000 Options each to subscribe for one Share
Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant:	HK\$0.047 per Share
Validity period of the Options:	10 years from the date of grant
Consideration for the Grant:	HK\$1.00 to be paid by the Grantee upon acceptance of the Options granted.

Vesting date of the Options: 100% of the Options shall vest on the 1st anniversary of the Date of Grant.

Performance target: There is no performance target attached to the Options granted. The purpose of the Share Option Scheme is to recognise and acknowledge the contributions that the eligible participants (including senior management) have made or may make to the Group, and to motivate the eligible participants to optimise their performance and efficiency for the benefit of the Group, as well as, to attract and retain the eligible participants whose contributions are, will or are expected to be beneficial to the Group. The number of Options granted was based on the work performance and potential contributions of the Grantees and no additional performance target is imposed before the Options are vested to the Grantees. In view of the above, the remuneration committee of the Company considered the grant of Share Options aligned with the purpose of the Share Option Scheme.

Clawback mechanism: The Options granted to the Grantees are not subject to any clawback mechanism but shall lapse and/or be cancelled (to an extent not already exercised) under various scenarios provided under the Share Option Scheme. The remuneration committee of the Company considers that a specific clawback mechanism is not necessary, having considered that the lapse and cancellation of the Options upon the Grantee(s) ceasing to be an eligible person under the Share Option Scheme is in line with the purpose of the Share Option Scheme and in the interests of the Company.

No financial assistance: The Group did not provide any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

Among the Options granted, 24,000,000 Options were granted to the following Directors and chief executive of the Company, details of which are set out below:

Name of Director	Position(s) held with the Company	Number of Options granted
Mr. Yau Yik Ming Leao	Executive Director	6,000,000
Mr. Song Yanyang	Executive Director	6,000,000
Ms. Chen Jianyu	Executive Director	3,000,000
Mr. Kwan Hung Chun Curtus	Executive Director	3,000,000
Mr. Cheung Tai Chi	Chief Financial Officer	6,000,000

Pursuant of Rule 17.04(1) of the Listing Rules, the grant of the Options to the above Directors has been approved by the Independent Non-executive Directors of the Company.

Save as disclosed above, to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, as at the date of this announcement, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii) none of the Grantees is a participant with the share options granted and to be granted exceeding the 1% individual limit under the Rule 17.03D of the Listing Rules; and (iii) none of the Grantees is a related entity participant or service provider (as defined under the Listing Rules).

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

After the above grant of Options, there is no remaining Share will be available for future grant under the existing scheme mandate limit of the Share Option Scheme.

On behalf of the Board
Wai Hung Group Holdings Limited
Mr. Li Chun Ho
Chairman

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises Mr. Li Kam Hung, Mr. Yu Ming Ho, Mr. Yau Yik Ming Leao, Ms. Chen Jianyu, Mr. Song Yanyang and Mr. Kwan Hung Chun Curtus as executive Directors; Mr. Li Chun Ho as non-executive Director; and Mr. Tam Tsz Hin, Mr. Yu Kwan Tseung, Alvin, Mr. Yuan Fangjun and Mr. Zhou Zhengcheng as independent non-executive Directors.