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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

Re-designation of Director, Proposed Election of Director, and Change of Senior Management and Authorized Representative

The ninth session of the board (the “**Board**”) of directors (the “**Director(s)**”) of China Petroleum & Chemical Corporation (“**Sinopec Corp.**” or the “**Company**”) hereby announces that:

(1) Mr. Zhao Dong (“**Mr. Zhao**”), resigned as President and Authorized Representative of the Company and was re-designated as Non-Executive Director of the Company due to change of working arrangement, while still serving as Vice Chairman of the Board of the Company; and Mr. Wan Tao (“**Mr. Wan**”) was appointed as President and Authorized Representative of the Company;

(2) Mr. Tian Hongbin (“**Mr. Tian**”) was proposed to be elected as Executive Director of the Company (the “**Proposed Election of Executive Director**”), which shall be subject to approval at the general meeting of the Company. In addition, Mr. Tian was appointed as Senior Vice President of the Company;

(3) Mr. Xiong Xiaoyang was appointed as Agent by the Company for accepting service of process and notices in Hong Kong under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

Except for the Proposed Election of Executive Director, all of the above matters shall take effect from 20 March 2026.

The biographical details of Mr. Zhao, Mr. Wan, and Mr. Tian are set out below:

Zhao Dong, aged 55. Mr. Zhao is a professor level senior accountant with a Ph.D. degree. Mr. Zhao is an alternate member of the 20th Central Committee of the Party. In November 2016, he was appointed as Member of the Leading Party Member Group and

Chief Accountant of China Petrochemical Corporation; in June 2017, he was appointed as Chairman of Supervisory Committee of Sinopec Corp.; in May 2020, he was appointed as Director and Deputy Secretary of the Leading Party Member Group of China Petrochemical Corporation; in June 2022, he was appointed as President of China Petrochemical Corporation. In May 2021, he was elected as Director of Sinopec Corp.; in April 2024, he was appointed as President of Sinopec Corp.; in June 2024, he was elected as Vice Chairman of the Board of Sinopec Corp.

Wan Tao, aged 58. Mr. Wan is a professor level senior engineer with a master's degree. In January 2018, he was appointed as Executive Director, General Manager and Secretary of CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company and General Manager of Yizheng Branch at Sinopec Assets Management Co., Ltd.; in July 2022, he was elected as Chairman and appointed as Secretary of CPC Committee of Sinopec Shanghai Petrochemical Company Limited; in March 2024, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation. In April 2024, he was appointed as Senior Vice President of Sinopec Corp.; in June 2024, he was elected as Director of Sinopec Corp.

Tian Hongbin, aged 55. Mr. Tian is a senior engineer with a master's degree in engineering. In July 2019, he was appointed as General Manager and Deputy Secretary of the CPC Committee of Sinopec Guangzhou Petrochemical Company, and General Manager of Guangzhou Branch of Sinopec Group Assets Management Company Limited; in December 2022, he was appointed as Representative and Secretary of the CPC Committee of Sinopec Guangzhou Petrochemical Company; in May 2024, he was appointed as President of the Refining Department of Sinopec Corp.; in January 2026, he was appointed as Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation.

As at the date of this announcement, other than the positions disclosed in the above biographical details, Mr. Zhao, Mr. Wan and Mr. Tian did not hold any directorships in any other listed companies in the last three years and did not have any relationship with any other directors, senior management, substantial shareholders or the controlling shareholder of the Company. As at the date of this announcement, Mr. Zhao, Mr. Wan and Mr. Tian did not have any interest in the shares of Sinopec Corp. within the meaning of Part XV of the Securities and Futures Ordinance, nor did they receive any regulatory sanction imposed by the China Securities Regulatory Commission, or any other relevant authorities or any disciplinary action by the stock exchanges.

Mr. Zhao will enter into relevant Director Service Contract with the Company. The terms of office of Mr. Zhao and Mr. Wan shall expire on the date when the term of the ninth session of the Board expires. Mr. Tian will enter into relevant Director Service Contract with the Company if the Proposed Election of Executive Director is approved at the general meeting of the Company, and his term of office shall commence from the date of approval at the general meeting to the date when the term of the ninth session of the Board expires. As Non-Executive Director, Mr. Zhao will not receive any remuneration

from Sinopec Corp. The remuneration of Mr. Wan and Mr. Tian for their respective positions in the Company will be determined in accordance with the relevant national regulations and the Company's relevant systems including the performance appraisal and remuneration management measures. The Company will disclose in its annual report the remuneration obtained by Mr. Wan and Mr. Tian in the Company during the reporting period.

Mr. Zhao confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of shareholders of the Company. Mr. Zhao performed his duties faithfully, has been diligent and responsible during his tenure and has made important contributions to the production and operation management, deepening reforms and risk prevention and control of the Company. The Board would like to express its sincere gratitude to him for his hard work and contributions.

Save as disclosed above, there are no other matters which shall be disclosed to the shareholders of the Company and the Stock Exchange of Hong Kong Limited, or matters which would require disclosure under Rule 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board

Beijing, the PRC,
20 March 2026

As of the date of this announcement, directors of the Company are: Hou Qijun, Zhao Dong*, Zhong Ren*, Wan Tao#, Lv Lianggong#, Niu Shuanwen#, Cai Yong*, Xu Lin+, Zhang Liying+, Liu Tsz Bun Bennett+, Zhang Xiliang+, Li Wei+ and Wang Shijie*.*

Executive Director

* *Non-executive Director*

+ *Independent Non-executive Director*