Add New Energy Investment Holdings Group Limited
愛德新能源投資控股集團有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 02623)

PROFIT WARNING

This announcement is made by Add New Energy Investment Holdings Group Limited (the "**Company**", together with its subsidiaries collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company hereby informs the shareholders (the "**Shareholders**") and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 and the financial information currently available, it is expected that the Group will record a loss for the year attributable to owners of the Company of approximately RMB87 million for the year ended 31 December 2025, as compared to a profit for the year attributable to owners of the Company of approximately RMB62 million for the year ended 31 December 2024.

The Board considers that the expected change from profit to loss was mainly attributable to: 1) the recognition of an impairment loss on the non-financial assets of the Group's mining and ore processing cash-generating unit in respect of Zhuge Shangyu Ilmenite Mine (the "**CGU**") of approximately RMB51.0 million; and 2) the absence of one-off disposal gains of approximately RMB123.3 million from the disposal of mining rights in respect of Yangzhuang Iron Mine and related assets and an exploration right recorded for the year ended 31 December 2024.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2025. The information contained in this announcement is only based on the preliminary review of the information currently available, and has not been reviewed by the audit committee of the Board or audited or reviewed by the independent auditors of the Company. The above information may be subject to further adjustments upon further review. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 December 2025, which is expected to be published by the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Add New Energy Investment Holdings Group Limited
Wei Jiaming
Chairperson of the Board and Executive Director

Hong Kong, 20 March 2026

As at the date of this announcement, the executive Directors are Ms. Wei Jiaming (Chairperson of the Board), Mr. Geng Guohua (Chief Executive Officer), Mr. Ng Hoi Kam, Mr. Liao Daxue and Mr. Chen Hongzheng; the non-executive Directors are Mr. He Guangping (Vice-chairman of the Board), Mr. Xia Chun, Mr. Wang Dong, Mr. Zhao Ju and Ms. Cheng Yan; and the independent non-executive Directors are Mr. Xie Jie, Mr. Wong Chi Wah, Mr. Liu Haitian, Mr. Liu Huangsong and Mr. Yuan Yuan.