中 国 石 油 化 工 股 份 有 限 公 司

**CHINA PETROLEUM & CHEMICAL CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00386)**

# Reduction of the Registered Capital and Amendments to the Articles of Association

To safeguard corporate value and shareholders' interests, China Petroleum & Chemical Corporation ("**Sinopec Corp.**" or the "**Company**") continued to implement the share repurchase in 2025. As of the date of this announcement, the Company has cancelled all the repurchased A shares and H shares, and the total number of shares of the Company has changed from 121,177,613,698 shares to 120,925,514,222 shares.

On 20 March 2026, the Company convened the 11th meeting of the ninth session of the board of directors (the "**Board**") at which the resolution in relation to the reduction of the registered capital and amendments to the Articles of Association of China Petroleum & Chemical Corporation (the "**Articles of Association**") was considered and approved. In accordance with the repurchase and cancellation of shares mentioned above, the Board agreed to reduce its registered capital accordingly and amend the Articles of Association, specifically as follows:

1. **Article 6 of the Articles of Association**

   **The current Article:** "The registered capital of the Company is RMB121,177,613,698."

   **is hereby proposed to be amended as follows:** "The registered capital of the Company is RMB120,925,514,222."

2. **the second paragraph of Article 20 of the Articles of Association**

   **The current Article:** "The existing structure of the Company's share capital is as follows: the total number of issued ordinary shares of the Company is 121,177,613,698 shares, among which, 97,232,263,098 shares representing 80.24% are held by the holders of A shares; and 23,945,350,600 shares representing 19.76% are held by the holders of H shares."

**is hereby proposed to be amended as follows:** "The existing structure of the Company's share capital is as follows: the total number of issued ordinary shares of the Company is 120,925,514,222 shares, among which, 97,142,913,622 shares representing 80.33% are held by the holders of A shares; and 23,782,600,600 shares representing 19.67% are held by the holders of H shares."

The reduction of the registered capital of the Company and the abovementioned amendments to the Articles of Association are subject to consideration at the 2025 annual general meeting of the Company.

By Order of the Board
**China Petroleum & Chemical Corporation**
**Huang Wensheng**
*Vice President and Secretary to the Board of Directors*

Beijing, the PRC,
20 March 2026

*As of the date of this announcement, directors of the Company are: Hou Qijun*, Zhao Dong*, Zhong Ren*, Wan Tao#, Lv Lianggong#, Niu Shuanwen#, Cai Yong*, Xu Lin+, Zhang Liying+, Liu Tsz Bun Bennet+, Zhang Xiliang+, Li Wei+ and Wang Shijie*.*

\# *Executive Director*
* *Non-executive Director*
\+ *Independent Non-executive Director*