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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated March 23, 2026 (the “**Prospectus**”) issued by Shanghai FourSemi Semiconductor Co., Ltd. (上海傅里葉半導體股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.

In connection with the Global Offering, Guotai Junan Securities (Hong Kong) Limited as stabilising manager (the “**Stabilising Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, to the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilising or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilising Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager (or its affiliates or any person acting for it) to conduct any such stabilising action. Such stabilising action, if taken, (a) will be conducted at the absolute discretion of the Stabilising Manager (or its affiliates or any person acting for it) and in what the Stabilising Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, April 25, 2026). Such stabilising action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilising action can be taken to support the price of the Shares for longer than the stabilisation period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, April 25, 2026). After this date, when no further stabilising action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on or about Tuesday, March 31, 2026).



Shanghai FourSemi Semiconductor Co., Ltd.
上海傅里葉半導體股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

| | |
|---|---|
| Number of Offer Shares under the Global Offering | : 12,000,000 H Shares (subject to the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : 600,000 H Shares (subject to reallocation) |
| Number of International Offer Shares | : 11,400,000 H Shares (subject to reallocation and the Over-allotment Option) |
| Maximum Offer Price | : HK\$50.00 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund) |
| Nominal value | : RMB1.00 per H Share |
| Stock code | : 3625 |

*Joint Sponsors, Joint Sponsor-Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunner and Joint Lead Manager

ABCI  農銀國際

Joint Bookrunners



IMPORTANT NOTICE TO INVESTORS:

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Hong Kong Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.foursemi.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is an HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares” for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or by giving **electronic application instructions** to HKSCC must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your broker or custodian may require you to pre-fund your application in such amount as determined by the broker or custodian, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

| No. of Hong Kong Offer Shares applied for | Amount Payable ⁽²⁾ on application (HK\$) | No. of Hong Kong Offer Shares applied for | Amount Payable ⁽²⁾ on application (HK\$) | No. of Hong Kong Offer Shares applied for | Amount Payable ⁽²⁾ on application (HK\$) | No. of Hong Kong Offer Shares applied for | Amount Payable ⁽²⁾ on application (HK\$) |
|--|--|--|--|--|--|--|--|
| 100 | 5,050.43 | 1,500 | 75,756.38 | 8,000 | 404,034.00 | 90,000 | 4,545,382.50 |
| 200 | 10,100.86 | 2,000 | 101,008.50 | 9,000 | 454,538.26 | 100,000 | 5,050,425.00 |
| 300 | 15,151.28 | 2,500 | 126,260.63 | 10,000 | 505,042.50 | 125,000 | 6,313,031.26 |
| 400 | 20,201.70 | 3,000 | 151,512.76 | 20,000 | 1,010,085.00 | 150,000 | 7,575,637.50 |
| 500 | 25,252.13 | 3,500 | 176,764.88 | 30,000 | 1,515,127.50 | 175,000 | 8,838,243.76 |
| 600 | 30,302.56 | 4,000 | 202,017.00 | 40,000 | 2,020,170.00 | 200,000 | 10,100,850.00 |
| 700 | 35,352.98 | 4,500 | 227,269.13 | 50,000 | 2,525,212.50 | 225,000 | 11,363,456.26 |
| 800 | 40,403.40 | 5,000 | 252,521.26 | 60,000 | 3,030,255.00 | 250,000 | 12,626,062.50 |
| 900 | 45,453.83 | 6,000 | 303,025.50 | 70,000 | 3,535,297.50 | 275,000 | 13,888,668.76 |
| 1,000 | 50,504.26 | 7,000 | 353,529.76 | 80,000 | 4,040,340.00 | 300,000 ⁽¹⁾ | 15,151,275.00 |

- (1) Maximum number of Hong Kong Offer Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

APPLICATION FOR LISTING ON THE HONG KONG STOCK EXCHANGE

Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, our Shares in issue and the Shares to be issued pursuant to Capitalisation Issue and the Global Offering.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (1) the Hong Kong Public Offering of initially 600,000 H Shares (subject to reallocation) in Hong Kong, representing 5% of the total number of Offer Shares initially available under the Global Offering; and
- (2) the International Placing of an aggregate of initially 11,400,000 H Shares (subject to reallocation and the Over-allotment Option), representing 95% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In accordance with Chapter 4.14 of the Guide for New Listing Applicants published by the Hong Kong Stock Exchange, in the event that (a) the International Offer Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (b) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are oversubscribed by less than 10 times of the number of Offer Shares initially available under the Hong Kong Public Offering, provided that the Offer Price would be fixed at HK\$40.00 per Offer Share, the low-end of the Offer Price range stated in this Prospectus, up to 600,000 Offer Shares may be reallocated to the Hong Kong Public Offering from the International Offering, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 1,200,000 Offer Shares, representing twice of the number of the Offer Shares initially available under Hong Kong Public Offering.

In connection with the Global Offering, we may grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters).

Pursuant to the Over-allotment Option (if granted), the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the date of the International Underwriting Agreement until 30 days from the last day for the lodging of applications under the Hong Kong Public Offering (being the last day for the exercise of the Over-allotment Option), to require our Company to allot and issue up to an aggregate of 1,800,000 additional H Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any.

If the Over-allotment Option is exercised in full, the additional International Offer Shares to be issued pursuant thereto will represent approximately 1.6% of the issued share capital of the Company immediately after the completion of the Global Offering and the exercise of the Over-allotment Option. If the Over-allotment Option is exercised, an announcement will be made.

PRICING

The Offer Price will not be more than HK\$50.00 per Offer Share and is expected to be not less than HK\$40.00 per H Share, unless otherwise announced, as further explained below. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$50.00 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%, amounting to a total of HK\$5,050.43 for one board lot of 100 H Shares.

EXPECTED TIMETABLE⁽¹⁾

Hong Kong Public Offering commences 9:00 a.m. on Monday,
March 23, 2026

Latest time to complete electronic applications under
White Form eIPO service through the designated
website www.eipo.com.hk 11:30 a.m. on Thursday,
March 26, 2026

Application lists of the Hong Kong Public Offering open 11:45 a.m. on Thursday,
March 26, 2026

Latest time for (a) completing payment of **White Form eIPO**
applications by effecting internet banking transfer(s) or PPS
payment transfer(s) and (b) giving **electronic application**
instructions to HKSCC 12:00 noon on Thursday,
March 26, 2026

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will submit an **electronic application instruction(s)** on your behalf through HKSCC’s FINI system in accordance with your instruction, you are advised to contact your **broker** or **custodian** for the earliest and latest time for giving such instructions as this may vary by **broker** or **custodian**.

Application lists of the Hong Kong Public Offering close 12:00 noon on Thursday,
March 26, 2026

Expected Price Determination Date by 12:00 noon on Friday,
March 27, 2026

Announcement of the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering; and the basis of allocation of the Hong Kong Offer Shares to be published on our website at www.foursemi.com and the website of the Hong Kong Stock Exchange at www.hkexnews.hk at or before 11:00 p.m. on Monday,
March 30, 2026

The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Hong Kong Stock Exchange at www.foursemi.com and www.hkexnews.hk, respectively at or before 11:00 p.m. on Monday,
March 30, 2026
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: www.eipo.com.hk/eIPOAllotment) with a “search by ID” function on a 24-hour basis from 11:00 p.m. on Monday,
March 30, 2026
to 12:00 midnight on Sunday,
April 5, 2026

from the allocation results telephone enquiry line
by calling +852 2862 8555 between 9:00 a.m.
and 6:00 p.m. on on Tuesday, March 31, 2026,
Wednesday, April 1, 2026,
Thursday, April 2, 2026 and
Wednesday, April 8, 2026

H Share certificates in respect of wholly or partially
successful applications to be dispatched or deposited
into CCASS on or before Monday, March 30, 2026

White Form e-Refund payment instructions/refund
checks in respect of (i) wholly or partially successful
applications if the final Offer Price is less than
the price payable on application (if applicable) and
(ii) wholly or partially unsuccessful application
under the Hong Kong Public Offering to be
dispatched/collected on or before. Tuesday, March 31, 2026

Dealings in H Shares on the Hong Kong Stock Exchange
expected to commence at 9:00 a.m. on
Tuesday, March 31, 2026

Note:

All dates and times refer to Hong Kong local dates and time, except as otherwise stated.

SETTLEMENT

If the Stock Exchange grants the listing of, and permission to deal in, the Shares on the Stock Exchange and we comply with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares or any other date HKSCC chooses. Settlement of transactions between Exchange Participants is required to take place in CCASS on the second settlement day after any trading day.

All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time.

All necessary arrangements have been made enabling the H Shares to be admitted into CCASS.

You should seek the advice of your broker or other professional advisor for details of the settlement arrangement as such arrangements may affect your rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Monday, March 23, 2026 and end at 12:00 noon on Thursday, March 26, 2026 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel

| Application Channel | Platform | Target Investors | Application Time |
|--------------------------------|---|---|--|
| White Form eIPO service | www.eipo.com.hk | Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name. | From 9:00 a.m. on Monday, March 23, 2026 to 11:30 a.m. on Thursday, March 26, 2026, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Thursday, March 26, 2026, Hong Kong time. |
| HKSCC EIPO Channel | Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instruction. | Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account. | Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian. |

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange's website at www.hkexnews.hk and its website at www.foursemi.com by no later than 11:00 p.m. on Monday, March 30, 2026 (Hong Kong time).

The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering are expected to be made available through a variety of channels in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee payable thereon) paid on application, or if the conditions of the Global Offering as set out in the section headed "Structure of the Global Offering — Conditions of the Global Offering" in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

If the conditions set out in the section headed "Structure of the Global Offering — Conditions of the Global Offering" are not fulfilled or waived prior to the dates and times specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Hong Kong Public Offering will be published by our Company on the websites of our Company and the Stock Exchange at www.foursemi.com and www.hkexnews.hk, respectively, on the next day following such lapse. In such a situation, all application monies will be returned, without interest, on the terms set out in "How to Apply for Hong Kong Offer Shares — D. Despatch/Collection of H Share Certificates and Refund of Application Monies." In the meantime, all application monies will be held in separate bank account(s) with the receiving bank or other bank(s) in Hong Kong licensed under the Banking Ordinance (Chapter 155 of the Laws of Hong Kong).

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application.

H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, March 31, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, March 31, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, March 31, 2026. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 3625.

By order of the Board
Shanghai FourSemi Semiconductor Co., Ltd.
Xu Xiaolin
Chairman of the Board and Executive Director

Hong Kong, March 23, 2026

Directors of the Company named in the application to which this announcement relates are: (i) Mr. Xu Xiaolin, Mr. Liu Baoliang, Mr. Qian Shun and Ms. Yu Bingbing as executive Directors; (ii) Mr. Chen Binglin, Mr. Lin Enfeng as non-executive Directors; and (iii) Mr. Liu Hongcan, Ms. Liu Liping and Mr. Dai Xueguang as independent non-executive Directors.