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## **Hanhua Financial Holding Co., Ltd.**

### **瀚華金控股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3903)**

#### **QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by Hanhua Financial Holdings Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated: (1) 25 March 2025 (containing matters including the Incident and the resignation of the Company Secretary); (2) 27 March 2025 (containing matters including the delay in publication of 2024 Annual Results, postponement of board meeting originally scheduled to be held on 31 March 2025 and the possible suspension of trading); (3) 28 March 2025 (in relation to trading halt); (4) 12 May 2025 (in relation to the update in relation to delay in publication of 2024 Annual Results); (5) 26 June 2025 (in relation to the quarterly update on resumption progress); (6) 12 August 2025 (in relation to the appointment of Company Secretary and authorised representative); (7) 27 August 2025 (in relation to the delay in publication of 2025 Interim Results); (8) 28 August 2025 (in relation to the establishment of Independent Investigation Committee); (9) 26 September 2025 (in relation to the quarterly update on resumption progress); (10) 24 December 2025 (in relation to the quarterly update on resumption progress); (11) 9 January 2026 (in relation to the list of directors and their role and function) ; (12) 12 March 2026 (in

relation to change of process agent); (13) 19 March 2026 (in relation to resignation of executive director and president and change of authorized representative); and (14) 19 March 2026 (in relation to the list of directors and their role and function) (collectively referred to as the “**Previous Announcements**”). Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

## **QUARTERLY UPDATE ON RESUMPTION PROGRESS**

Pursuant to Rule 13.24A of the Listing Rules, the Board hereby provides shareholders and potential investors of the Company with updates on the Company’s progress in meeting the resumption guidance as at the date of this announcement.

## **DELAYED PUBLICATION OF 2024 ANNUAL RESULTS, 2025 INTERIM RESULTS AND 2025 ANNUAL RESULTS**

As disclosed in the Previous Announcements, the Company is required to conduct an independent forensic investigation on the Incident and an internal control review to demonstrate that the Company has established adequate internal controls and procedures to meet its obligations under the Listing Rules. After due and careful consideration, the Board is of the view that the relevant investigation and review should be completed, and the impact of the Incident, if any, on the Group’s financial performance and / or financial condition should be assessed before the publication of the 2024 Annual Results, the 2025 Interim Results and the 2025 Annual Results. As a result, additional time is required for the Company to determine the 2024 Annual Results, the 2025 Interim Results and the 2025 Annual Results, and the announcement of such results would be delayed accordingly.

## **CHANGES TO THE COMPOSITION OF THE INDEPENDENT INVESTIGATION COMMITTEE**

As disclosed in the Previous Announcements, the Independent Investigation Committee was composed of four independent non-executive directors, namely Mr. Hu Yuntong, Mr. Li Wei, Mr. Xu Hongcai and Mr. Wu Qing.

As disclosed in the Company’s announcement dated 9 January 2026, the Company appointed Ms. Zhan Ziqiong, Mr. Li Wei and Mr. Wang Zhifeng as the independent non-executive directors of the fifth session of the Board of the Company.

With effect from 9 January 2026, the Independent Investigation Committee comprised the three independent non-executive directors mentioned hereinabove, namely Ms. Zhan Ziqiong, Mr. Li Wei and Mr. Wang Zhifeng.

## **APPOINTMENT OF AN INDEPENDENT FORENSIC INVESTIGATOR AND A LEGAL ADVISER**

The Board announces that the Independent Investigation Committee has (i) appointed an external independent forensic investigator (the “**Independent Forensic Investigator**”) to conduct independent forensic investigation; and (ii) appointed a law firm to provide guidance to the Independent Forensic Investigator and render legal advice to the Independent Investigation Committee.

The Independent Forensic Investigator will provide an independent report to the Independent Investigation Committee on the results of its investigation work, and the Independent Investigation Committee will review and report the investigation findings, determinations and/or recommendations of the Independent Forensic Investigator to the Board.

As at the date of this announcement, the investigation is still in process and continuing. The Company will make further announcements in respect of the progress and findings of the forensic investigation as and when appropriate.

## **APPOINTMENT OF A RESTRUCTURING ADVISOR**

The Company has appointed one of the big four accounting firms as restructuring advisor (the “**Restructuring Advisor**”), to assist in the resumption process. The Restructuring Advisor will be working closely with the Company to formulate a practicable resumption plan.

## **UPDATES ON BUSINESS OPERATION**

As disclosed in the Company's announcement dated 9 January 2026, following the completion of the Board election and the reappointment of senior management on 9 January 2026, the Group has gradually integrated its existing resources and focused the integrated resources on three core business segments, namely commercial banking, credit guarantee, and financial asset management.

The Group remains optimistic about the development prospects of the three aforesaid core business segments. The Group has actively communicated with various external partners, adjusted its internal organizational structure, and strengthened product research and development, with the aim of continuously meeting customer needs and creating sustained value for customers. These efforts have achieved positive results.

With the goal of enhancing operational efficiency, the Group has optimized its personnel structure and implemented a new remuneration and performance scheme to motivate the team to proactively engage in business development, while also creating promising career development prospects and opportunities for employees.

The Group continues to strengthen cash flow management, actively communicates with creditors and strives to reach debt settlement agreements, comprehensively reviews and reduces various non-strategic expenses, enhances the management of recovery for compensated/overdue businesses, and evaluates existing assets in light of strategic planning and market conditions to carry out restructuring, all with the aim of comprehensively improving working capital reserves.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 1:29 p.m. on 27 March 2025 and will remain suspended until further notice.

By order of the Board  
**Hanhua Financial Holding Co., Ltd.\***  
*Chairman of the Board*  
**Cheng Juan**

Chongqing, the PRC, 23 March 2026

*As at the date of this announcement, the executive director of the Company is Ms. CHENG Juan; the non-executive directors of the Company are Mr. ZHU Guangbo, Mr. XI Yao and Mr. LIU Bolin; the independent non-executive directors of the Company are Ms. ZHAN Ziqiong, Mr. LI Wei and Mr. WANG Zhifeng; and the employee director of the Company is Ms. YANG Guixiang.*

*\*For identification purpose only*