MILAN STATION HOLDINGS LIMITED
米 蘭 站 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1150)

1. INSIDE INFORMATION;
2. DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS; AND
3. POSTPONEMENT OF BOARD MEETING

This announcement is made by Milan Station Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Reference is made to the announcement of the Company dated 13 March 2026 in relation to the holding of the Board meeting on Wednesday, 25 March 2026 for the purpose of, among other matters, approving the announcement of the final results (the "**2025 Annual Results**") of the Company and its subsidiaries for the year ended 31 December 2025 ("**FY2025**") and considering the declaration of a final dividend (if any).

DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS

The Board wishes to inform the shareholders of the Company (the "**Shareholders**") that, based on the information currently available to the Company, the Company's independent valuer has not been able to complete its valuation for FY2025. The Company is working closely with its auditor and independent valuer and completing the audit of the annual results of the Group for FY2025 as soon as practicable.

The Board also wishes to emphasize that, apart from the reason abovementioned, there is no outstanding issue pertaining to finalization of the 2025 Annual Results.

The Board estimates that the valuation result will not have a material impact on the financial results for FY2025.

POSTPONEMENT OF BOARD MEETING

As a result of the aforementioned delay in publication of the 2025 Annual Results, the meeting of the Board, which was originally scheduled to be held on Wednesday, 25 March 2026 for the purpose of, among other matters, approving the 2025 Annual Results, shall be postponed to Monday, 30 March 2026.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Milan Station Holdings Limited
Hu Bo
Executive Director

Hong Kong, 23 March 2026

As at the date of this announcement, the Board comprises Mr. HU Bo and Ms. JI Guiping as Executive Directors; Mr. CHAN Chi Hung, Mr. TOU Kin Chuen and Mr. CHOI Kam Yan Simon as Independent Non-executive Directors.