辽宁港口股份有限公司
LIAONING PORT CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Liaoning Port Co., Ltd.*
LI Guofeng
Chairman

Dalian City, Liaoning Province, the PRC
23 March 2026

As at the date of this announcement, the Board comprises:

Executive Directors: LI Guofeng and WEI Minghui

Non-executive Directors: LIU Bin, HUANG Zhenzhou and YANG Bing

Employee Representative Director: ZHANG Hong

Independent Non-executive Directors: LIU Chunyan, CHENG Chaoying and CHAN Wai Hei

* *The Company is registered as Non-Hong Kong Company under Part XI of the previous Companies Ordinance of Hong Kong (equivalent to Part 16 of the Companies Ordinance with effect from 3 March 2014) under the English name "Liaoning Port Co., Ltd.".*

* *For identification purposes only*

Stock Code: 601880 Stock Abbreviation: Liaoning Port Announcement No.: Lin 2026-006

LIAONING PORT CO., LTD.*

ANNOUNCEMENT ON THE PROGRESS OF BANKRUPTCY LIQUIDATION OF A SUBSIDIARY AND PROGRESS OF INVOLVED LITIGATION

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions in the contents of this announcement, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTE:

- Case Progress: The Dalian Economic and Technological Development Zone People's Court issued the Decision (2026) Liao 0291 Po No. 1, appointing an administrator for the bankruptcy liquidation case of DCT Logistics Co., Ltd ("DCT Logistics" or the "Debtor"), a subsidiary of Liaoning Port Co., Ltd. (the "Company"), to be responsible for matters related to the bankruptcy liquidation and to represent the Debtor in various litigation, arbitration and other legal proceedings.
- Role of the Listed Company: The Company indirectly holds 100% equity interest in DCT Logistics through its wholly-owned subsidiaries,

Dalian Port Jifa Logistics Co., Ltd. and Dalian Port Container Development Co., Ltd. DCT Logistics is an independent legal entity. The Company and the Company's other subsidiaries do not assume any guarantee responsibility or joint liability for its debts.

- Impact on the Company: The appointment of the administrator is a statutory procedural step in bankruptcy liquidation, and it will not affect the production and operation of the Company's existing business, nor will it have a material impact on profits for the current or subsequent periods. The specific outcome shall be subject to the actual results of the bankruptcy liquidation proceedings and the audit conclusions of the accounting firm. The Company will continue to monitor the progress and timely perform its information disclosure obligations. Investors are advised to be aware of the investment risks.

- Past Progress of the Case: Since 22 March 2021, DCT Logistics has been involved in several litigation cases such as warehouse contract disputes. For the basic information, judgment, and enforcement progress of relevant cases, please refer to the series of announcements (Announcement Nos.: Lin 2021-064, Lin 2022-005, Lin 2022-032, Lin 2022-043, Lin 2023-003, Lin 2024-002, Lin 2024-078, Lin 2025-013, Lin 2025-036, Lin 2025-065, Lin 2026-005) and the 2021 annual report, 2022 interim report, 2022 annual report, 2023 interim report, 2023 annual report, 2024 interim report, 2024 annual report and 2025 interim report issued by the Company from 17 December 2021 to 5 March 2026.

- Other Progress of the Series of Cases: On 2 March 2026, the Dalian Maritime Court issued the Civil Ruling (2026) Liao 72 Min Chu No. 141, permitting the plaintiff in this case, China Great Wall Asset Management Co., Ltd. Dalian Branch, to withdraw the lawsuit.

I. LATEST PROGRESS REGARDING THE SUBSIDIARY'S BANKRUPTCY LIQUIDATION AND LITIGATION

(I) Appointment of the Bankruptcy Liquidation Administrator

The Company has recently received the Decision (2026) Liao 0291 Po No. 1 issued by the Dalian Economic and Technological Development Zone People's Court. The core contents of the Decision regarding the bankruptcy liquidation case of DCT Logistics are as follows:

1. The Court ruled to accept the bankruptcy liquidation case of DCT Logistics on 16 December 2025 (for details, please refer to the "Announcement on the Bankruptcy Liquidation Application of a Subsidiary Being Accepted by the Court and Progress of Involved Litigation" issued by the Company on 19 December 2025, Announcement No.: Lin 2025-065);

2. Pursuant to Article 22 of the Enterprise Bankruptcy Law of the People's Republic of China and Article 34 of the "Minutes of the Symposium on the Trial of Compulsory Liquidation Cases of Companies by the Supreme People's Court", through a random selection by the Dalian Municipal Intermediate People's Court, Dalian Wanlong Tianxin Certified Public Accountants Co., Ltd. (the "Administrator") was appointed as the administrator of DCT Logistics;

3. The Administrator shall be diligent and responsible, perform its duties faithfully, fulfill the responsibilities prescribed by the Enterprise Bankruptcy Law of the People's Republic of China, report its work to the People's Court, and accept the supervision of the creditors' meeting and the creditors' committee. Its core responsibilities include: taking over the property, seals, account books, documents and other materials of DCT Logistics; investigating the property status of the Debtor and preparing a report on the property status; deciding on the internal management affairs of the Debtor; deciding on the daily expenses and other necessary expenses of the Debtor; deciding whether to continue or stop the business operations of the Debtor before the first creditors' meeting is held; managing and disposing of the property of the Debtor; representing the Debtor in litigation, arbitration or other legal proceedings; and proposing the convening of creditors' meetings and other statutory duties.

(II) Subsequent Handling Arrangements for Involved Litigation

Upon the appointment of the Administrator, all outstanding litigation, arbitration and relevant enforcement procedures involving DCT Logistics shall be advanced by the Administrator as the bankruptcy administrator on behalf of DCT Logistics in accordance with the law. The Company will cooperate with the Administrator to ensure proper transition and coordination.

II. IMPACT OF THIS MATTER ON THE COMPANY

(I) Legal Liability

DCT Logistics is a limited liability company with independent legal personality, and shall be liable for its own debts with all its assets. The Company and other subsidiaries of the Company have not provided any guarantee for any debts of DCT Logistics, nor do they assume any guarantee responsibility or joint liability.

(II) Financial Impact

The Company has accrued an estimated debt of RMB180 million as at 31 December 2021, based on the recoverable amount of the net book value of assets of DCT Logistics as at that date, and relevant subsidiaries have accrued a full impairment provision for their equity and goodwill held in DCT Logistics. The appointment of the Administrator is a statutory procedure for bankruptcy liquidation and is not expected to have a material impact on the Company's profits for the current or subsequent periods. The specific financial impact shall be subject to the actual implementation results of the bankruptcy liquidation and the audit conclusions of the accounting firm.

(III) Operational Impact

DCT Logistics is primarily engaged in warehousing and logistics services. The advancement of relevant procedures for its bankruptcy liquidation will not have an adverse impact on the production and operation of the Company's existing core business. The Company's existing business operations remain stable.

III. FOLLOW-UP RESPONSE MEASURES OF THE COMPANY

The DCT Logistics bankruptcy liquidation task force of the Company will actively cooperate with the subsequent work arrangements of the court and the Administrator, and continuously monitor the various progress of the bankruptcy liquidation of DCT Logistics. The Company will exercise its shareholders' rights in accordance with the law, requiring the bankruptcy administrator to timely disclose relevant information such as the progress of the bankruptcy liquidation and reports on property status in compliance with the Enterprise Bankruptcy Law of the People's Republic of China and relevant laws and regulations. The Company will conduct the corresponding accounting treatment in accordance with the requirements of the Accounting Standards for Business Enterprises and the actual circumstances of the bankruptcy liquidation, and strictly comply with laws, regulations, and the relevant rules of the Shanghai Stock Exchange to timely fulfill its information disclosure obligations at key milestones of the bankruptcy liquidation.

Announcement is hereby given.

The Board of Directors of Liaoning Port Co., Ltd.*

23 March 2026

*   *For identification purposes only*

** The Chinese text of this announcement shall prevail over the English text in the case of inconsistency.