Tian Ge Interactive Holdings Limited
天鴿互動控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1980)

PROFIT WARNING

This announcement is made by Tian Ge Interactive Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2025 ("**FY2025**"), the accounts of which are still subject to the results of the audit by the auditor of the Company, the Company is expected to record a consolidated net loss with an amount not exceeding RMB15.0 million for FY2025, as compared to a consolidated net profit of approximately RMB19.9 million for the year ended 31 December 2024.

The Board considers that the net loss for FY2025 was mainly attributable to:

(i) the increase in product incubation costs – With the Group's strategic focus of concurrently investing in and incubating multiple online interactive entertainment platforms across several regions, significant resources have been applied towards product incubation, resulting in increased expenditure;

(ii) fair value losses on financial assets at fair value through profit or loss – The fair value losses were mainly due to valuation adjustments on unlisted equity investments which resulted from the changes in the operating and financial conditions of the invested companies; and

(iii) fair value losses on investment properties – Due to adjustments in domestic and U.K. real estate market conditions, the Group's investment properties recorded certain fair value losses.

This announcement is only based on the preliminary assessment of unaudited information and other information currently available to the Company. The results of the Group for FY2025 have not yet been finalised as at the date of this announcement. The actual results of the Group for FY2025 may be different from what is disclosed in this announcement. It is expected that the final audited annual results of FY2025 will be published on or around 30 March 2026.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman

Hong Kong, 24 March 2026

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun, Mr. Mai Shi'en and Mr. Zhao Weiwen; the non-executive Director is Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Lam Yick Man.