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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that:

- (1) Mr. CHEOK Albert Saychuan will retire as an independent non-executive Director, and accordingly cease to be the chairman of the Nomination Committee and member of each of the Audit Committee and the Remuneration Committee, with effect from the conclusion of 2026 AGM; and
- (2) Mr. CHAN Ching Summit has been appointed as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 24 March 2026.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. CHEOK Albert Saychuan (“**Mr. CHEOK**”), an independent non-executive Director, will be subject to retirement by rotation at the annual general meeting of the Company to be held on 29 May 2026 (the “**2026 AGM**”) and Mr. CHEOK, who was first appointed in May 2015 and has served as an independent non-executive Director for more than nine-years, will not offer himself for re-election to conform with the corporate governance practice of the Company. Upon conclusion of the 2026 AGM, Mr. CHEOK will retire as an independent non-executive Director, and accordingly cease to be the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”).

Mr. CHEOK has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to thank Mr. CHEOK for his valuable contribution to the Company during his terms of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Mr. CHAN Ching Summit (“**Mr. CHAN**”) has been appointed as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 24 March 2026.

The biographical details of Mr. CHAN are set out below:

Mr. CHAN, aged 60, has relevant experience in strategy, mergers and acquisitions, joint venture and management board oversight, digital and technological transformation, sustainable development, and brand development. Mr. CHAN joined John Swire & Sons (H.K.) Limited (“**Swire group**”) in 1988 and has since held various senior management positions across its shipping, marine services, and aviation divisions in Hong Kong, Singapore, and the Chinese Mainland. He served as the group director of corporate development of Hong Kong Aircraft Engineering Company Limited (“**HAECO group**”) from December 2019 to December 2025, the interim chief executive officer of HAECO group from August 2019 to December 2019 and the chief executive officer of Taikoo (Xiamen) Aircraft Engineering Company Limited (“**HAECO Xiamen**”) from September 2015 to August 2019. Mr. CHAN also served as a director of HAECO group and a member of its strategy advisory board. In addition, he served as the chairman of the joint ventures managed by HAECO group in the Chinese Mainland. He also served as a member of each of the sustainability committee and digital steering committee of Swire group.

Mr. CHAN holds a bachelor of commerce degree from The University of British Columbia. He has also completed Stanford executive program at the Graduate School of Business of Stanford University.

Save as disclosed in and as at the date of this announcement, Mr. CHAN (i) does not hold and has not held any other directorships in the last three years immediately preceding the date of this announcement in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with any Directors, senior management and substantial shareholders or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. CHAN does not have any interest in the shares or the underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. CHAN has entered into an appointment letter with the Company for an initial term commencing from his date of appointment up to the date of the first annual general meeting of the Company after appointment and he shall then be subject to the retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. Mr. CHAN is entitled to a Director's fee of HK\$370,000 per annum under his letter of appointment (including a Director's fee of HK\$200,000, and fee of HK\$80,000 for being a member of the Audit Committee, HK\$50,000 for being a member of the Remuneration Committee and HK\$40,000 for being a member of the Nomination Committee) and a meeting allowance of HK\$5,000 for each board meeting and general meeting he attended. The Director's fee of Mr. Chan was determined with reference to his duties and responsibilities with the Company and the prevailing market condition, and has been reviewed and determined by the Board after considering the recommendation of the Remuneration Committee, which has been made taking into account Mr. CHAN's qualification and experience.

Mr. CHAN has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Stock Exchange or shareholders of the Company nor any information to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. CHAN.

The Board would like to express its warmest welcome to Mr. CHAN for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that, following the appointment of Mr. CHAN as an independent non-executive Director as set out above and with effect from 24 March 2026, Mr. CHAN has been appointed as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON Ho Man
Executive Director and Chief Executive Officer

Hong Kong, 24 March 2026

As at the date of this announcement, (i) the Non-executive Directors are Mr. AN Xuesong (Chairman) and Mr. PAN Jianyun; (ii) the Executive Directors are Mr. POON Ho Man (Chief Executive Officer) and Mr. LI Guohui (Chief Financial Officer and Chief Strategy Officer); and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Mr. FAN Chun Wah, Andrew, J.P., Dr. HONG Wen and Mr. CHAN Ching Summit.