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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
COMMENCEMENT OF NEW BUSINESS

This is a voluntary announcement made by Metaspacex Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

In order to seize a historic opportunity presented by the explosive growth of the global smart robotics industry and capitalise on the development trends of “hard technology” industries and China’s policy guidance on the digital economy and high-end manufacturing, the Group will deepen a “digital intelligence + hard technology” driven strategy with plans to focus on the field of Open Claw next-generation open smart gripping actuators to develop a new business (the “**New Business**”), securing a strong position in the global fast lane of smart robotics core components and building a second growth curve to anchor the Group’s long-term sustainable development.

The Group intends to invest an aggregate sum of approximately HK\$500,000,000 over three financial years in the field of Open Claw next-generation open smart gripping actuators, which will be utilised towards commencing core technology R&D, building large-scale production capacity and expanding into global market ecosystems, marking our entry into the field of core components of smart robots, as we devote our efforts to develop this segment as a new engine of growth for the Group’s long term sustainable development. The development of the New Business is a strategic decision made on the basis of industry development trends and the Group’s own strengths, primarily on the following considerations:

- 1 High-growth market presents development opportunities: Open Claw open smart gripping actuators are the core “end effectors” of smart robots in industrial collaboration, warehousing and logistics, humanoid and specialised operations, directly affecting a robot’s scenario adaptability and operational precision. It is widely projected by the industry that the global market for robotic end effectors will achieve significant growth by 2030; of which Open Claw, as an emerging open-source technology path in the industry, is expected to capture an important market share in the future by virtue of its advantages of strong compatibility, high adaptability and controllable cost.

- 2 Evolving industry landscape with broad import substitution potential: The current global high-end smart actuator market exhibits relatively high concentration. With the gradual maturation of the Open Claw open-source technology path, the traditional closed-source technology barriers are progressively being dismantled, providing domestic enterprises with a valuable development window to increase global market share, as well as an important opportunity for the Group to expand its business boundaries and enhance its industrial competitiveness.
- 3 Deep synergy with principal businesses with an established industrial base: The Group has accumulated years of experience in the field of digital intelligence, providing robust support for this business expansion: first, in terms of technology synergy, the Group's self-developed AI visual algorithms and adaptive motion control technology can achieve underlying technology interoperability with Open Claw products; second, in terms of industrial implementation, the Group's existing base of end customers in industrial manufacturing, logistics and new energy sectors facilitates rapid scenario testing and commercialisation of products; and third, in terms of capital and platform support, as a company listed on The Stock Exchange of Hong Kong Limited, the Group's diversified financing channels can help to secure the expansion of the New Business.

The funds proposed to be invested will be deployed based on a plan with the expected allocation as follows: approximately 40% to be dedicated to core technology research and development and intellectual property system building; approximately 35% to smart mass production capacity building; approximately 15% to global market expansion and ecosystem development; and approximately 10% to the building of a professional talent team.

The Group has established clear phased development targets for the New Business:

Initial phase (expected within 12 months): to finalise the design and implement mass production of the full range of Open Claw products, establish an independent research and development centre, achieve independent and controllable core technology and build a relevant patent protection system, and strive to break into the supply chains of leading domestic industrial robotics and warehousing and logistics enterprises.

Medium-term phase (expected within 3 years): to complete the construction of an Open Claw smart mass production base and achieve large-scale, stable delivery of products; to increase domestic market share and actively expand into overseas markets, deepening cooperation with mainstream global robotics manufacturers.

Long-term phase (expected within 5 years): to aspire to become a key global supplier in the Open Claw sector, actively participate in the development of industry standards, fully breaking into the supply chains of leading global robotics enterprises, and make this business a key source of the Group's revenue and profit.

The Board believes that the New Business aligns with global industrial development trends and market demand. Leveraging the Group's core strengths in technology, industrial deployment, capital and platform, it will offer strong development potential and market competitiveness. This strategic deployment is expected to expand the Group's long-term business growth potential, capture first-mover market advantages, establish core competitive barriers, optimise the industrial structure and enhance overall competitiveness, creating long-term value for the shareholders of the Company.

The Board wishes to emphasise that investment and development plans relating to the New Business are yet to be finalised, and as at the date of this announcement, the Group has not entered into any legally binding agreement in respect of the New Business. Should the matters relating to the New Business materialise, the Company will make further announcements in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and relevant regulatory requirements as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 24 March 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.