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天津港發展控股有限公司
Tianjin Port Development Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03382)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025 OF TIANJIN PORT HOLDINGS CO., LTD.

This announcement is made by Tianjin Port Development Holdings Limited (the "Company") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the audited consolidated financial results of its subsidiary, Tianjin Port Holdings Co., Ltd. ("Tianjin Port Co"), for the year ended 31 December 2025. The financial information therein is prepared in accordance with the China Accounting Standards for Business Enterprises.

Tianjin Port Co is a company incorporated in the People's Republic of China whose shares are listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company is interested in approximately 56.81% of Tianjin Port Co's issued share capital. The board of directors of Tianjin Port Co has approved the audited consolidated financial results for the year ended 31 December 2025. The audited consolidated income statement for the year ended 31 December 2025 and the audited condensed consolidated balance sheet as at 31 December 2025 of Tianjin Port Co are provided below:

Tianjin Port Holdings Co., Ltd.
Consolidated Income Statement
For the year ended 31 December 2025

Unit : RMB Yuan

Item	For the year ended 31 December 2025	2024
1. Total operating income	12,791,680,229.52	12,069,957,096.08
Including: Operating income	12,791,680,229.52	12,069,957,096.08
2. Total operating costs	11,093,756,471.75	10,578,090,405.63
Including: Costs of sales	9,232,942,145.81	8,617,891,618.79
Tax and surcharge	64,747,573.76	62,381,051.98
Administrative expenses	1,624,665,803.54	1,648,126,889.26
Research and development expenses	97,348,849.70	95,070,664.99
Finance expenses	74,052,098.94	154,620,180.61
Including: Interest expenses	152,894,143.89	225,434,578.92
Interest income	89,258,455.93	69,088,456.85
Add : Other income	54,890,157.09	34,136,276.63
Investment income (“-” for loss)	360,292,573.09	369,877,193.78
Including: Investment income from associates and joint ventures	329,908,403.33	341,669,978.08
Impairment losses on credit (“-” for loss)	-6,441,305.26	-2,900,407.46
Impairment losses on assets (“-” for loss)	-4,315,262.12	-5,723,913.34
Gain on disposal of assets (“-” for loss)	-72,886,718.91	-276,444.71
3. Operating profit (“-” for loss)	2,029,463,201.66	1,886,979,395.35
Add : Non-operating income	46,055,827.03	56,351,750.19
Less : Non-operating expenses	21,752,196.52	33,172,286.94
4. Total profit (“-” for total loss)	2,053,766,832.17	1,910,158,858.60
Less : Income tax expenses	518,260,076.67	407,409,045.21
5. Net profit (“-” for net loss)	1,535,506,755.50	1,502,749,813.39
(1) Classified by continuity of operations		
1. Net profit from continuing operations (“-” for net loss)	1,532,179,409.73	1,501,343,039.38
2. Net profit from discontinued operation (“-” for net loss)	3,327,345.77	1,406,774.01
(2) Classified by ownership of equity		
1. Net profit attributable to shareholders of the company (“-” for net loss)	980,698,081.38	993,628,855.82
2. Minority interests (“-” for net loss)	554,808,674.12	509,120,957.57

Tianjin Port Holdings Co., Ltd.
Consolidated Income Statement
For the year ended 31 December 2025

Unit : RMB Yuan

Item	For the year ended 31 December 2025	2024
6. Other comprehensive income, net of tax	92,560,798.11	84,832,383.31
(1) Other comprehensive income attributable to owners of the company, net of tax	59,987,723.24	59,286,044.16
1. Other comprehensive income that will not be reclassified to profit or loss	62,708,937.82	59,286,044.16
Other comprehensive income that will not be transferred to profit or loss under the equity method	4,552,548.00	-3,214,299.00
Changes in fair value of other equity instruments investment	58,156,389.82	62,500,343.16
2. Other comprehensive income that will be reclassified to profit or loss	-2,721,214.58	-
Other comprehensive income that will be transferred to profit or loss under the equity method	-2,721,214.58	-
(2) Other comprehensive income attributable to minority interests, net of tax	32,573,074.87	25,546,339.15
7. Total comprehensive income	1,628,067,553.61	1,587,582,196.70
(1) Total comprehensive income attributable to owners of the company	1,040,685,804.62	1,052,914,899.98
(2) Total comprehensive income attributable to minority interests	587,381,748.99	534,667,296.72
8. Earnings per share :		
(1) Basic earnings per share (RMB Yuan/share)	0.34	0.34
(2) Diluted earnings per share (RMB Yuan/share)	0.34	0.34

Tianjin Port Holdings Co., Ltd.
Condensed Consolidated Balance Sheet
As at 31 December 2025

Unit : RMB Yuan

Item	31 December 2025	31 December 2024
ASSETS		
Current assets	7,373,755,492.99	7,776,859,790.36
Non-current assets	28,386,715,078.25	28,241,653,194.91
Total assets	35,760,470,571.24	36,018,512,985.27
LIABILITIES		
Current liabilities	5,573,577,642.39	5,943,566,516.17
Non-current liabilities	3,444,999,026.49	3,559,389,518.99
Total liabilities	9,018,576,668.88	9,502,956,035.16
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)		
Paid-in capital (or share capital)	2,894,001,038.00	2,894,001,038.00
Capital reserves	2,928,571,806.53	2,952,873,917.80
Other comprehensive income	225,373,498.13	117,035,455.21
Special reserves	6,214,887.89	5,890,203.14
Surplus reserves	3,000,810,527.48	2,863,559,554.35
Undistributed profit	11,049,322,252.78	10,555,201,572.16
Total equity attributable to owners (or shareholders' equity) of the company	20,104,294,010.81	19,388,561,740.66
Minority interests	6,637,599,891.55	7,126,995,209.45
Total owners' equity (or shareholders' equity)	26,741,893,902.36	26,515,556,950.11
Total liabilities and owners' equity (or shareholders' equity)	35,760,470,571.24	36,018,512,985.27

Shareholders of the Company should note that the audited financial information pertains only to Tianjin Port Co and not to the Company itself.

Details of the audited consolidated financial results of Tianjin Port Co for the year ended 31 December 2025 are available on the website of Shanghai Stock Exchange at www.sse.com.cn.

By Order of the Board
Tianjin Port Development Holdings Limited
Chu Bin
Chairman

Hong Kong, 24 March 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Chu Bin, Mr. Luo Xunjie, Mr. Teng Fei, Mr. Liu Nan, Mr. Jiang Wei and Mr. Lou Zhanshan as executive directors; and Professor Japhet Sebastian Law, Mr. Zhang Weidong and Ms. Luo Laura Ying as independent non-executive directors.