Fibocom Wireless Inc.
深圳市廣和通無線股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 00638)

OVERSEAS REGULATORY ANNOUNCEMENT

INDICATIVE ANNOUNCEMENT ON A PROPOSED MAJOR ASSET REORGANISATION

This announcement is made by Fibocom Wireless Inc. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the "Indicative Announcement on a Proposed Major Asset Reorganisation" published by the Company on the website of the Shenzhen Stock Exchange (http://www.szse.cn) and CNINFO (www.cninfo.com.cn), and is provided for information purposes only.

By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

The PRC, 24 March 2026

As of the date of this announcement, the Board of the Company comprises Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua as executive directors, Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang as independent non-executive directors.

Fibocom Wireless Inc.

INDICATIVE ANNOUNCEMENT ON A PROPOSED MAJOR ASSET REORGANISATION

IMPORTANT NOTICE:

1. Fibocom Wireless Inc. (the "Company") is planning to acquire, by way of cash consideration, the controlling interest in Shenzhen Hangsheng Electronics Co., Ltd. (深圳市航盛電子股份有限公司) (the "Hangsheng Electronics" or the "Target Company"). The transaction pricing and the percentage of equity interests to be acquired are subject to further evaluation and negotiation. Upon completion of the transaction, Hangsheng Electronics will become a controlled subsidiary of the Company.

2. Based on preliminary assessment, the transaction is expected to constitute a major asset reorganisation as defined under the *Administrative Measures for the Major Asset Reorganisation of Listed Companies* (《上市公司重大資產重組管理辦法》) and a major transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The transaction is proposed to be conducted in cash and does not involve the issuance of shares by the Company. It does not constitute a connected transaction and will not result in a change in control of the listed company.

3. The transaction is still at a planning stage. No relevant agreement has been entered into by the parties to the transaction. The detailed transaction proposal is subject to further evaluation and negotiation, and is subject to the necessary internal and external decision-making and approval procedures of the Company, the Target Company and the counterparties. There are significant uncertainties in relation to the transaction. Investors are advised to exercise caution when dealing in the securities of the Company.

4. Pursuant to the *Administrative Measures for the Major Asset Reorganisation of Listed Companies*, the *Rules Governing the Suspension and Resumption of Trading of Listed Companies* (《上市公司股票停復牌規則》), and *the Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange No. 6 — Suspension and Resumption of Trading* (《深圳證券交易所上市公司自律監管指引第 6 號—停復牌》), trading in the shares of the Company will not be suspended in connection with this proposed transaction. The Company will comply with its information disclosure obligations on a timely and staged basis in accordance with the progress of the relevant matters.

I. OVERVIEW OF THE TRANSACTION

The Company proposes to acquire the controlling interest in Hangsheng Electronics by way of cash consideration. The transaction price and the specific proportion of equity interests to be acquired remain subject to further evaluation and negotiation.

Based on preliminary assessment, the transaction is expected to constitute a major asset reorganisation under the *Administrative Measures for the Major Asset Reorganisation of Listed Companies* and a major transaction under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The transaction is proposed to be conducted in cash and does not involve the issuance of shares by the Company. It does not constitute a connected transaction and will not result in a change in control of the listed company. The transaction is still at a planning stage, and detailed transaction proposal is subject to further evaluation and negotiation. The Company will perform the necessary decision-making and approval procedures in accordance with applicable laws, regulations and the Articles of Association of the Company.

II. COUNTERPARTIES TO THE TRANSACTION

The counterparties to the transaction are certain shareholders of Hangsheng Electronics. The final counterparties are subject to further evaluation and negotiation.

III. BASIC INFORMATION OF THE TARGET COMPANY

Company Name	Shenzhen Hangsheng Electronics Co., Ltd.
Unified Social Credit Code	91440300192252025L
Legal Representative	Yang Hong
Date of Establishment	6 December 1993
Registered Capital	RMB320.30 million
Registered Address	Room 201, Office Building A1, Hangsheng Industrial Park, Fuyuan 1st Road, Zhancheng Community, Fuhai Subdistrict, Bao'an District, Shenzhen
Company Type	Joint stock limited company
Scope of Business	General business items include: research and development, production and sales of automotive electronics products, variable frequency speed control devices, instruments and meters, computer peripheral equipment, information service system equipment and other electronic products; trading of electronic components; self-operated import and export business (Registration Certificate for Self-operated Import and Export Business of Production Enterprises (Shen Mao Guan Deng Zheng Zi No.201)); property leasing; general cargo transportation. Licensed business items include: motor vehicle parking services.

According to the *Classification of National Economic Industries (GB/T4754-2017)* (《國民經濟行業分類(GB/T4754-2017)》), the Target Company operates in the "Manufacture of Auto Parts and Accessories" area under "Automobile Manufacturing Industry"(classification code C3670).

IV. IMPACT OF THE TRANSACTION ON THE LISTED COMPANY

The Target Company is principally engaged in the research and development, design, production and sales of automotive electronic products. The listed company has been deeply engaged in the vehicle-mounted wireless communication module business for many years. Through integration with downstream enterprises, the listed company has transformed from a supplier of vehicle communication modules into a full-stack provider of automotive electronic solutions. Upon completion of the transaction, Hangsheng Electronics will become a controlled subsidiary of the Company. The listed company and the Target Company will achieve deep integration and synergies, which is expected to enhance the business scale of the listed company and effectively improve its sustainable operation capability and long-term development capability, thereby aligning with the interests of the listed company and all its shareholders.

V. RISK WARNING

The transaction is still at a planning stage and no relevant agreement has been entered into by the parties to the transaction. The detailed transaction proposal is subject to further evaluation and negotiation. There is significant uncertainty as to whether the parties will ultimately reach agreement and enter into definitive agreements in respect of the transaction. The transaction is subject to the necessary decision-making and approval procedures in accordance with applicable laws, regulations and the Articles of Association. Whether the transaction can be implemented and the specific timetable for implementation remain highly uncertain.

Pursuant to the *Administrative Measures for the Major Asset Reorganisation of Listed Companies*, the *Rules Governing the Suspension and Resumption of Trading of Listed Companies*, and the *Self-Regulatory Guidelines for Listed Companies on the Shenzhen Stock Exchange No. 6 — Suspension and Resumption of Trading*, trading in the shares of the Company will not be suspended in connection with this proposed transaction. The Company will comply with its information disclosure obligations on a timely and staged basis in accordance with the progress of the relevant matters.

This announcement is hereby made.

Fibocom Wireless Inc.
The Board of Directors
24 March 2026

This English version is for identification purpose only, and the Chinese version shall prevail in the case of any inconsistency.