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ContiOcean

上海匯舸環保科技集團股份有限公司
CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2613)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PUBLIC FLOAT

Reference is made to the Company's announcement dated 4 March 2026 (the "**Announcement**") in relation to the shortfall in the public float of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As mentioned in the Announcement, the Company's public float is approximately 22.73%, which is below the prescribed minimum threshold of 25% under Rule 19A.28B(1)(a) of the Listing Rules. This shortfall is attributable to the 910,000 H Shares (representing approximately 2.28% of the total issued share capital of the Company as at the date of this announcement) held by Ocean Yields, a company wholly-owned by CMB Wing Lung Trustee, which have not yet been granted to any participant under the Share Award Scheme, as such they are not considered part of the public float.

Taking into account strategic development and market conditions, the Board intends to restore the public float through various channels. Supplemental information regarding the proposed measures to restore the Company's public float is provided below:

(1) Reference is made to the Company's announcement dated 2 September 2025 regarding, among other matters, the currently implemented H Share Full Circulation. The Company has submitted an application to the CSRC. Upon completion of all filing requirements, obtaining all necessary approvals, and complying with all applicable laws, rules and regulations, 30,000,000 unlisted domestic Shares (representing approximately 75.00% of the Company's total issued share capital as of the date of this announcement) will be converted into H Shares. Upon completion of the conversion, the Company will proactively engage with major shareholders who are core connected persons to discuss arrangements for the disposal of a portion of their shareholdings to independent third parties, in order to restore the Company's public float.

A tentative timetable for the H Share Full Circulation is set out below with reference to general practice. As the actual timetable is subject to regulatory approvals, the following timetable and events are provided for reference only:

Event	Expected Completion Date
Obtaining approval from the CSRC	April 2026
Submitting application to the Stock Exchange for listing of the converted H Shares	June 2026
Completing registration with the Hong Kong share registrar and submitting a report to the CSRC upon completion	June 2026
Participating shareholders opening H Share securities accounts	August 2026
Submitting initial maintenance materials for the domestic holding details of H Shares under full circulation to the China Securities Depository and Clearing Corporation Limited Shenzhen Branch	August 2026
Completing offshore share deposit and obtaining the "Domestic Holding Details Initial Maintenance Completion Certificate"	September 2026
Formal listing of the relevant converted H Shares on the Stock Exchange	September 2026
Discussing arrangements for the disposal of a portion of shareholdings by major shareholders to independent third parties	December 2026–June 2027

(2) As at the date of this announcement, the share awards available for grant under the Share Award Scheme represent approximately 2.28% of the Company's total issued share capital. After considering the Company's strategic development and the performance attainment by eligible participants, the Company expects to grant a portion of the share awards in batches during 2026, 2027 and 2028, subject to regulatory approvals and the Company's actual circumstances.

(3) As at the date of this announcement, the share options exercisable by non-core connected persons under the Pre-IPO Share Option Scheme of the Company adopted on 27 July 2024 represent approximately 4.44% of the Company's total issued share capital. The Company may issue no more than 1,775,500 H Shares to grantees who are non-core connected persons. The Company expects that the share options will continue to vest in batches during 2027 and 2028, however the actual issuance of H Shares is subject to the fulfillment of certain exercising conditions and the subsequent exercise of such options by the grantees.

(4) In light of its strategic development and prevailing market conditions, the Company may also consider equity financing in the future to increase its share capital.

Based on the proposed measures for restoring the public float as detailed above, the Company expects to comply with the prescribed minimum threshold stipulated under Rule 19A.28B(1)(a) of the Listing Rules on or before the end of August 2027. This is due to having regard to the volatility of the capital markets, the process of engaging with major shareholders and/or potential investors, negotiating transaction terms, and also obtaining necessary approvals will require a certain period of time.

For so long as the Company remains non-compliant with the provisions of Rule 19A.28B of the Listing Rules, the Company will continue to: (i) provide regular updates on the status of its public float and the progress of its restoration plan (including publish monthly announcements in accordance with the Listing Rules until the public float is restored) to keep the Shareholders and the market informed of the progress; and (ii) comply with other requirements under Rule 19A.28E of the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
ContiOcean Environment Tech Group Co., Ltd.
Zhou Yang
Chairman and Executive Director

Shanghai, PRC, 24 March 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan, Mr. Shu Wa Tung, Laurence and Mr. Chen Rui as executive Directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Ng Sin Kiu as independent non-executive Directors.